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ALLIED BUSINESS
SECRETARY OF STATE

ARTICLES OF MERGER
OF
COLUMBIA PACIFIC TOWING CORPORATION AND
KNAPPTON TOWBOAT COMPANY

TO: RUDOLPH KAMER, SECRETARY OF STATE OF THE STATE OF
WASHINGTON:

The undersigned corporations hereinafter designated as
Columbia Pacific and Knappton hereby executed in triplicate
the following Articles of Merger of Columbia Pacific into Knappton
as follows:

1. The Plan of Merger is as follows:

"This plan of merger, dated December 21, 1972 between
Knappton Towboat Company hereinafter designated as Knappton
and Columbia Pacific Towing Corporation hereinafter designated
as Columbia Pacific is as follows:

1. Knappton and Columbia Pacific propose to merge Columbia
Pacific into Knappton and the name of the surviving corporation
will be Knappton Towboat Company, which is hereinafter designated
as the surviving corporation.

2. The corporations shall be merged by an exchange of
shares so that each outstanding share of Columbia Pacific shall
be exchanged for 355.56 shares of Knappton. Upon Knappton's
receipt of all of the outstanding shares of Columbia Pacific,
all rights in respect thereof shall be cancelled forthwith
on the effective date of the merger and the certificates representing
such shares shall be surrendered and cancelled. Knappton, as
the surviving corporation shall have assumed all liabilities,
obligations and assets of Columbia Pacific on such exchange
of shares.

3. No changes to the Articles of Incorporation of the surviving corporation, Knappton will be effected by this merger.

KNAPPTON TOWBOAT COMPANY

By s/ Peter J. Brix
President

By s/ Betsy L. Brix
Secretary

COLUMBIA PACIFIC TOWING CORPORATION

By s/ Peter J. Brix
Its President

By s/ Betsy L. Brix
Its Secretary



2. The number of outstanding shares of Knappton is 1,689 and the number entitled to vote hereon is 1,689. The number of outstanding shares of Columbia Pacific is 100 and the number of shares entitled to vote hereon is 100.

3. The number of Knappton's shares voting for the above plan of merger is 1,689 and the number of Knappton's shares voting against such plan of merger is 0. The number of Columbia Pacific's shares voting for the above plan of merger is 100 and the number of Columbia Pacific's shares voting against such plan of merger is 0.

DATED December , 1972.

KNAPPTON TOWBOAT COMPANY

By Peter J. Brix
President

By Betsy L. Brix
Secretary

COLUMBIA PACIFIC TOWING CORPORATION

By *[Signature]*
President

By *[Signature]*
Secretary

STATE OF OREGON)
County of Multnomah) ss

On this 21st day of December, 1972 personally appeared before me Peter J. Brix and Betsy Brix, both to me personally known who being duly sworn did say that he, the said Peter J. Brix is the President and she, the said Betsy L. Brix is the Secretary of both Knappaon Towboat Company and Columbia Pacific Towing Corporation, the within named corporations and that the seals affixed to said Articles of Merger are the corporate seals of said corporations and that the said Articles were signed and sealed in behalf of said corporations by authority of their Boards of Directors and said Peter J. Brix and Betsy Brix acknowledged said Articles of Merger to be the free act and deed of said corporations and in testimony whereof I have hereunto set my hand and affixed my official seal this day



[Signature]
Notary Public for Oregon
My Commission Expires:
My Commission Expires May 27, 1974