## REAL ESTATE CONTRACT

THIS CONTRACT, made and entered late this 1St day of October 1972, between James G. Moore and Margaret Moore, his wife; Morris W. Woodard and Alice Woodard, his wife; John Hillyard and Margaret Hillyard, his wife; and J. F. Yoerger and Mithrep Yoerger, his wife;

hereinafter called the "seller," and Darrell A. Jorgenson and Margaret R. Jorgenson, his and wife,

hereinafter called the "purchasor,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following relied real estate, with the appointmences in Sicamania County, State of Washington: described real estate, with the apportenances, in

The Southwest quarter of the Northwest quarter of the Southeast quarter of Section 30; Township 2 North, Range 5 East of the Willamette Meridian, consisting of ten acres, more or less.

Except the East 30 feet thereof.

Together with an easement consisting of a strip of land 30 feet wide lying on each side of the center line of the Northwest quarter of the Southeast quarter and the Southwest quarter of the Northeast quarter and the Northwest quarter of the Northeast quarter, extending from the South boundary of the Northwest quarter of the Southeast quarter North to the County Road. This easement shall be for purposes of ingress and egress, together with uses for utilities to the property conveyed.

The terms and conditions of this contract are as follows: The purchase price is Eight Thousand and 00/100 ) Dollars, of which ) Dollars have Ninety and 00/100 - - - - - - - - - - (\$ 90.00 ) Dollars, or more at purchaser's option, on or before the lst day of November , 1972, and Ninety and 00/100 - - (\$ 90.00 ) Dollars, or more at purchaser's option, on or before the lst day of each surveding calendar month until the balance of said Ninety and 00/100 - - - - purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of 72 per cent per annum from the 1st day of October which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at \_\_3560 li. E.knott St. Portland, Oregon, 97212, or at such other place as the seller may direct in writing.

It it hereby understood and agreed that when the purchasers herein have paid the sum of One Thousand (\$1000.00) on the principal of this contract, sellers will deed one acre of the above described lands to purchasers.

## October September 1st, 1972.

As referred to in this contract, "date of closing" shall be.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between granter and grantee bereafter become a lieu on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lieu on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

insured to the activate case value and an extension of the seller should be seller's benefit, as his interest may appear, and to pay all premiums therefor and to denote the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

At The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed.

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in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase pice herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered are general to a thing of the paid to the seller for application on the

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Transamerica line insurance Company, insuring the purchaser to the full amount of said purchase price against lors or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form:

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

is to be made supject; ann.

Any existing contract under which seller is gurchasing taid real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title,

(6) If seller's title to said real entate is subject to an existing contract or contracts under which seller is purchasing said real entate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, rad upon default, the purchaser shall have the right to make any payments occurrent to remove the default, and any payments so made first be applied to the payments next failing due the seller under this contract. (7) The seller agrees, upon receiving full payment of the pury the price and interest in the manner above specified, to execute and deed to said real estate, excepting any port thereof hereafter deliver to purchaser a statutory warranty taken for public use, free of encumbrances except any that may affach after date of closing through any person other than the seller, and subject to the following: TRANSACTION EXCISE TAX NOV 14 1972 and appenden (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real exists of data of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser coverants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser coverants to pay all service, installation or construction charges for water, newer, electricity, garbage or other i "lity services (unrished to said real estate site the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller demand, all without prejudics to any other right the celler.

(10) This is of the essence of this contract, and it is accordant. right have by reason of such default.

(10) Time is of the escence of this contract, and it is agreed that it case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner horein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forletted to the seller a liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's sees and all costs and expenses in connection with such sunts, which If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sum, shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above. (SEAL) SEAT .(SZAL) (Seal) STATE OF WASHINGTON (Seal) Clark County of Clark James G. Moore and Margaret Moore; Morris W.

On this day personally appeared before me Woodard and Alice Woodard, his wife; John
Hillyard and Margaret Hillyard; J.F. Yoerger and Mildred Yoerger, his wife,
to me known to be the Individual S described in and who executed the within and foregoing instrument, and acknowledged that County of they their free and voluntary act and deed, for the uses and purposes signed the same as therein mentioned. GIVEN under my hand and official seal this 7th Notary Public in and for the State of Workington, residing at Vancouver, therein. 75517 ansamorica Title Insurance Co HATHISISPAGGIRSSERVED FOR RECORDER'S USE: A Service of Transamerica Corporation MINITED BET TART YESTED YESTELL INSTRUMENT OF MUTHOUTHED BY. Filed for Record at Request of OF Selever or de 100 M 7702114 1972-REGISTERED & WAS INCOMORDING ROLL FOR

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