408

REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 10th

day of September, 1972,

H. ROBERT CILE and JACK N. SYKES

hereinafter called the "seller" and

GEORGE F. FLITTIE and JEAN A. FLITTIE,

hereinafter called the "purchaser,"

husband and wife, WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

County.

seller the following described real estate with the appurtenances, situate in Washington:

Skamania

Lot 8 of HIDE AWAY ON THE WASHOUGAL according to the official plat thereof on file and of record at page 151 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except:

Restrictive covenants of record.

On the following terms and conditions: The purchase price is Five Thousand and no/100ths -(\$ 5,000.00) dollars, of which (\$ 500.00 Five Hundred and no/100ths has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Four Thousand Five Mundred and no/100ths (\$4,500.00) Bollars in monthly installments of Fifty and no/100ths (\$50.00) Bollars, or more, commencing on the 10th day of October, 1972, and on the 10th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of eight per-cent (8%) per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract, to pay without penalty any part or all of the unpaid purchase price, plus interest thendue.

1548 TRANSACTION EXCISE TAX

SEP 1 9 1972

Amount Paid

The purchaser may enter into possession immediage Variance and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between granter and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a deed to the property, excepting any past warranty which may have been condemned, free of incumbrances except those above mantioned, and any that may account hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have haid the purchase price in full insuring the title to said property with liability the same as the above purchase price, free from inequalizated except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perfixing any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as iquidated damages, and the seller, shall have the right to re-enter and the possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such a view between the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and scaled this contract the day and year first above written.

(Seal) 1617 1870

STATE OF WASHINGTON,

County of Skamania

> H. ROBERT COLE and JACK N. SYKES On this day personally appeared before me

to merkaledys to be the individual s described in and who executed the within and foregoing instrument, and they signed the same as free and voluntary act and deed, for the their des and purposes herein mentioned.

PUBLICA

Halvini Notary Public in and for the State of Washington, rending at Stevenson therein.

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Transamerca title insurance Co

Me A Service of the Transasterica Corporation

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