between

408

REAL ESTATE CONTRACT

For Unimproved Property

day of

THIS CONTRACT, made this 19th

June, 1972.

HARRY O. GUSTAFSON and EMMA GUSTAFSON, husband and wife,

hereinafter called the "seller" and

THOMAS V. BARRETT and LINDA M. BARRETT,

hereinafter called the "purchaser."

husband and wife,

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Washington:

Skamonia

County.

Lot 19 of GUSTAFSON'S MT. ST. HELENS VIEW LOTS according to the official plat thereof on file and of record at page 113 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except: Restrictive covenants of record.

On the following terms and conditions: The purchase price is Three Thousand Eight Hundre 1 Fifty no/100ths - - (\$ 3,850.00) dollars, of which and no/100ths -Two Hungred Fifty and no/100ths -- (\$ 250.00 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Three Thousand Six Hundred and no/100ths (\$3,600.00) Dollars in monthly installments of Twenty-five and no/100ths (\$2,000 Dollars, or more, commencing on the 15th day of July, 1972, and on the 15th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of seven per-cent (7%) per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The nurchasers reserve the right at any time that they are not in default under the terms and conditions of this contract to pay without penalty any part or all fothe unpaid purchase price, plus interest then due.

TRANSACTION EXCISE TAX

JUL 25 1972 Amount Paid 38 50 Amount Paid 38 50 Skamania County Treaturer

By.

The purchaser may enter into possession June 19, 1972.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are study herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between granter and grantee, hereafter become a lien on the premises; not to permit wiste; and not to use the premises for any lilegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the carreliase price and be payable forthwith with interest at the rate of top per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

A selfer's title to said real estate is subject to an existing contract or contracts under which seller is porchasing said real estate, (r any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamorica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the purchase price in full insuring the title to said property with liability the same as the above purchase price, free from incumbrances except in which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

'aime is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the saller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.



STATE OF WASHINGTONIX

County of Multnomah

On this day personally appeared before me HARRY O. GUSTAFSON and EMMA GUSTAFSON,

68.

to me known to be the individual s described in and who executed the within and foregoing instrument, and free and voluntary act and deed, for the

GIVEN under my hand and official seal this

Notary Public In and for the Sto

Notary Public In and for the State of Westington, Oregon, Footing at Politicand, Oregon

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Filed for Record at Request of

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Address	INDIRECT:
City and State	INDIRECT: E RECORDIUS: COMPAGED
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	INSTRUMENT OF WRITING FLED BY
	of Managean Tha
	AT // S M JALES 25 19 72 VAS RECORDED IN DOOR 64
	OF MERCE AT PAGE 275
	RECORDS OF SKANANIA COUNTY, WASHE
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	CCANTT AUDITOR
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