PERM 403 408

REAL ESTATE CONTRACT

For Unimprove Property

THIS CONTRACT, made this E. R. SOOTER and RUBY D. SHOTER,

March, 1972, day of

hereinafter called the "seller" and

GARY 5. NEAL and HARRY J. NEAL, husbarid and wife, with to the purchaser, and the purchaser agrees to purchase of the WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the seller, the following described real estate with the appurtenances, situate in

Lot 3 of Spoter Tracts according to the official plat thereof on file and Washington: of record at page 138 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except:

None.

On the following terms and conditions: The purchase price is Three Thousand Two Hundrod and 3,200,00) dollars, of which (\$ 500.00 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Two Thousand Seven Hundred and no/100ths (\$2,700.00) Dollars in annual installments of Five Hundred and no/100ths (\$500.00) Dollars, or more, commencing on the 1st day of September, 1972, and on the 1st day of each September thereafter until the full amount of the purchase price together with tember thereafter until the full amount of the purchase price together with interest shall have been paid. The said annual installments shall include interest at the rate of six persent (62) per again commuted than the said interest at the rate of six per-cent (6%) per annum computed upon the annual balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay without penalty any part or all of the unpaid purchase price, plus interest then dub. then dub.

TRANSACTION EXCISE TAX

MAR 13 1972

Amount Paid 33 8 Skamania County Treasurer

The purchaser may enter into possession as of the date of this contract.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees; to pay before delinquency all taxes and assessments assured by him, if any, and which may, as between granter and grantee, hereafter become a lien on the premises; not to permit water and not to use the primises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be decined part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is to pay, seller agrees to is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full combliance by the purchaser with his amountain the seller tracks. The soler agrees, upon full compliance by the purchaser with his agreements begoin, to execute and

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