



REAL ESTATE CONTRACT

(CORPORATE FORM A-764)

THIS CONTRACT, made and entered into this 1st day of January, 1972

between HARDER LAND AND INVESTMENT INC., A WASHINGTON CORPORATION

hereinafter called the "seller," and WILLIAM B. BENSON & SHIRLEY C. BENSON (H&W)

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

Per attached legal descriptions which shall be made a part of this contract.

The terms and conditions of this contract are as follows: The purchase price is Nineteen Thousand Dollars and no/100 (\$ 19,000.00) Dollars, of which eight hundred twenty two and no/100 (\$ 822.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

one hundred fifty and no/100 (\$ 150.00) Dollars, or more of purchaser's option, on or before the first day of February 1972, and one hundred fifty and no/100 (\$ 150.00) Dollars, or more of purchaser's option, on or before the first day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the balance of said purchase price at the rate of 6 percent per annum from the first day of February 1972, which interest shall be deducted from each installment payment and the balance of each payment applied to the payment of principal.

All payments to be made hereunder shall be made at or at such other place as the seller may direct in writing. 3105 N.E. 124th Ave., Vancouver, B.C.

No. 1250

TRANSACTION EXCISE TAX

FEB 3 1972

Amount Paid 190.00

Skamania County Treasurer

As provided in this contract, "date of closing" shall be January 3, 1972.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may or between grantor and grantee hereafter become a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller, and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Security Title Insurance Company of Washington, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- Printed general exceptions appearing in said policy form;
- Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate, and to deliver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage prepaid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

By _____ PRESIDENT

By _____ SECRETARY

STATE OF WASHINGTON,

County of _____

On this _____ day of _____, 19____, personally appeared _____ and _____, President and Secretary, respectively, of

the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.



Notary Public in and for the State of Washington

residing at _____

THIS SPACE RESERVED FOR RECORDER'S USE



SECURITY TITLE INSURANCE COMPANY
OF WASHINGTON, D.C.
THE OFFICE OF THE CLERK OF THE SUPREME COURT OF THE DISTRICT OF COLUMBIA

74405

Filed for Record at Request of

NAME _____

ADDRESS _____

CITY AND STATE _____

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JAN 10 1945	
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LEGAL DESCRIPTION

Denson & Co.

A parcel of land in the North half of the Southeast quarter of Section 20, Township 2 North, Range 5 East, of the Willamette Meridian, in the county of Skamania, state of Washington, described as follows:

Beginning at the Northeast corner of said North half; thence North $88^{\circ} 35' 38''$ West along the North line of said North half 685.37 feet to the true point of beginning; thence South $0^{\circ} 22' 58''$ East 525.14 feet to the center line of Burns Road; thence South $50^{\circ} 25' 09''$ West along the centerline of said Burns Road 244.83 feet; thence continuing along the center line of said Burns Road South $65^{\circ} 33' 54''$ West 74.72 feet to the North line of Lot 6 as shown on a plat dated April 12, 1969 by C. R. Porterfield; thence North $48^{\circ} 42' 12''$ West along the North line of said Lot 6 a distance of 38.15 feet to a $3/4$ " iron pipe set by C. R. Porterfield; thence continuing North $88^{\circ} 42' 17''$ West along the North line of said Lot 6 a distance of 282.45 feet to a $3/4$ " iron pipe set by C. R. Porterfield; thence continuing North $88^{\circ} 42' 17''$ West along the North line of said Lot 6 10.00 feet more or less to the top edge of a bluff; thence North $40^{\circ} 28' 13'$ East along said bluff line 128.79 feet; thence continuing along said bluff line North $22^{\circ} 00' 12''$ East 80.00 feet; thence continuing along said bluff line North $46^{\circ} 04' 47''$ East 447.28 feet; thence continuing along said bluff line North $37^{\circ} 11' 29''$ East 128.94 feet; thence continuing along said bluff line North $6^{\circ} 29' 02''$ East 67.26 feet to the North line of said North half; thence South $88^{\circ} 35' 38''$ East along the North line of said North half 172.84 feet to the true point of beginning, containing 4.7 acres, more or less.

Together with rights to withdraw domestic water and maintain water lines over a certain piece of property as described in a contract between Robert and Barbara Revoir and Harder Land and Investment Inc. dated Dec. 11, 20, 1971.

LEGAL DESCRIPTION

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A parcel of land in the Northeast quarter of the Southeast quarter of Section 20, Township 2 North, Range 5 East of the Willamette Meridian, in the county of Skamania, state of Washington, described as follows:

Beginning at the Northeast corner of said Northeast quarter; thence South $01^{\circ} 23' 50''$ West along the East line of said Northeast quarter 1074.70 feet to the true point of beginning; thence continuing South $01^{\circ} 23' 50''$ West along said East line 241.48 feet to the Southeast corner of said Northeast quarter; thence North $88^{\circ} 38' 35''$ West along the South line of said Northeast quarter 1282.48 feet to the center of Burns road; thence Northeasterly along the center line of said Burns Road to a point which bears North $41^{\circ} 42' 15''$ West from the true point of beginning; thence South $41^{\circ} 42' 15''$ East 871.97 feet to the true point of beginning.

Unofficial Copy