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REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 15th day of December, 1971

Between CLARA M. SKELTON, a widow,

hereinafter called the "seller," and ELON TING and SYLVIA C. TING, husband and wife,

hereinafter called the "purchaser,"

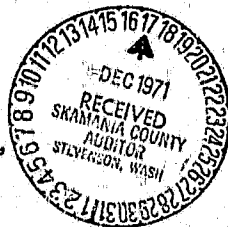
WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

A tract of land located in the Northwest Quarter of the Northwest Quarter (NW 1/4 NW 1/4) of Section 5, Township 4 North, Range 5 E. W. M., described as follows:

Beginning at a point on the North line of said Section 5 distant 335 feet and South 89° 20' East from the Northwest corner of the said Section 5; thence along the North line of said Section 5 North 89° 20' East 38 feet; thence South 00° 40' West 50 feet; thence North 89° 20' West 41.67 feet to the initial point of the tract hereby described; thence South 89° 20' East 41.67 feet; thence North 00° 40' West 50 feet to the North line of the said Section 5; thence South 89° 20' East 138 feet; thence South 80° 22' East to the center of the channel of the Washougal River; thence following the center of the channel of the Washougal River in a southeasterly direction to a point South 22° 50' East from the initial point; thence North 22° 50' East 50 feet, more or less, to the initial point.

THAT that portion thereof described as follows: Beginning at a point on the North line of the said Section 5, said point being 335 feet East of the Northwest corner thereof and being the Northeast corner of the tract hereby described; thence North 89° 20' East 38 feet; thence South 11° East to intersection with the easterly boundary of the tract described above; thence North 13° 22' East 22 feet, more or less, to the point of beginning.

THAT to encumbrances or claims thereon; and
THAT to changes in the channel of the Washougal River which may affect said real property.



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The terms and conditions of this contract are as follows: The purchase price is Twenty-eight Thousand Five Hundred Eight Thousand (\$ 28,500.00) Dollars, of which (\$ 8,000.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: Two Hundred Fifty (\$250.00) Dollars to be paid on February 15, 1972 and a like sum on the fifteenth day of each month thereafter until the remaining purchase price, together with interest, shall be fully paid. All deferred payments to bear interest from January 15, 1972 until paid at the rate of 7% per annum, interest to be computed and paid monthly out of said instalment payment and the balance thereof credited on principal; provided, however, that any additional sum over and above said Two Hundred Fifty (\$250.00) Dollar monthly payment may be paid on this contract on any instalment paying date.

In addition to the required periodic payments the Purchaser shall pay the Seller the sum of One Thousand (\$1,000.00) Dollars on June 15, 1972 and a like sum of One Thousand (\$1,000.00) Dollars on the fifteenth day of every sixth month thereafter until said purchase price, including interest as herein specified, has been fully paid.

No. 1077
TRANSACTION EXCISE TAX

DEC 17 1971

All payments to be made hereunder shall be made at or at such other place as the seller may direct in writing. As referred to in this contract, "date of closing" shall be

upon execution of contract.

Amount Paid \$ 8,000.00
By *Michael A. Skamania*
Skamania County Treasurer

- (1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, real estate, the purchaser agrees to pay the same before delinquency.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by *Skamania County Title Company*, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
 - a. Printed general exceptions appearing in said policy form;
 - b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller. (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.



STATE OF WASHINGTON,

County of Clark.

} ss.

On this day personally appeared before me CLARA M. SKELTON, a widow,

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

14 day of December, 1971.

Theresa L. Long
Notary Public in and for the State of Washington
residing at Vancouver therein.

THIS SPACE RESERVED FOR RECORDER'S USE

I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING FILED BY

OF

AT JAMES D. L. 1971

WAS RECORDED IN BOOK 63

OF 11000 AT PAGE 111

RECORDS OF KANAWHA COUNTY, W.VA.

COMMITTEE AUDITOR

REGISTERED 5

INDEXED: DIR. 3

INDEXED: 3

RECORDED: 3

COMPARED 3

MAILED 12/17/71

Filed for Record at Request of
WASHINGTON TITLE DIVISION
Pioneer National Title Insurance Company



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