

REAL ESTATE CONTRACT

First National
 Title Insurance Company
 Washington, D. C.

This CONTRACT, made and entered into this 27th day of April, 1971

between Dean Vogt, and Lois Vogt, husband and wife and
 William Prosser and Lucille Prosser, husband and wife

and Robert F. Disdier and Jeanette B. Disdier, husband and wife

Mediator called the "mediator"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following
 described real estate, with the appurtenances, in _____ County, State of Washington:

The North half of the Southeast quarter of the Southeast quarter of Section 23,
 Township 2 North, Range 5 E, N. M.

The terms and conditions of this contract are as follows: The purchase price is (\$ 7,950.00) Dollars, of which
 Seven thousand nine hundred fifty and no/100----- (\$ 1,792.50) Dollars have
 been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:
 Sixty seven and 50/100----- (\$ 67.50) Dollars,
 or money at purchaser's option, on or before the 27th day of May, 1971,
 and sixty seven and 50/100----- (\$ 67.50) Dollars,
 or money at purchaser's option, on or before the 27th day of each succeeding calendar month until the balance of said
 purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price
 at the rate of 8% per cent per annum from the 27th day of April, 1971,
 which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.
 All payments to be made hereunder shall be made at
 or at such other place as the seller may direct in writing.

The entire contract to be paid in full before 27 April, 1979.

No. 658
 TRANSACTION ENCLOSE TAX

MAY - 5 1971

By _____
 Charles County Treasurer



As referred to in this contract, made or entering into this April 27, 1971.

- (1) The purchaser assumes and agrees to pay before delinquency of taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and vandalism in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and receipts thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all the risk of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price of said real estate unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expenses of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price of said real estate.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by a bona fide title insurance company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defects in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
 - a. Defects general exceptions appearing in said policy form;
 - b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract purports to pay, none of which for the purposes of this paragraph (5) shall be deemed defects in seller's title.

