'REAL ESTATE CONTRACT

THIS AGREEMENT made this day between JUANITA BAKER, dealing with her sole and separate property, hereinafter called "Seller", and WILLIAM H. WARD and MARY WISE WARD, husband and wife, of 615 N.E. 22nd, Camas, Washington, hereinafter called "Buyers",

WITNESSETH:

PREMISES SOLD: That the Seller will sell to the Buyers, their heirs and assigns, and Buyers will buy of the Seller, her heirs, executors, administrators and assigns, the following described real property situate in Skamania County, Washington, with appurtenances thereunto belonging on the following terms and conditions:

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County of Skamania, State of Washington:

and the East 20 acres (E 20 a) of the Southwest quarter RECEIVED and the East 20 acres (SE¹/₄) of Section Six (E 20 a) AUDITOR TRANSACTION EXCISE TAXE Southeast quarter (SE 1/4) of the Southeast quarter and the East 20 acres (E 20 a) of the Southward (SW \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of the Southeast quarter (SE \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of Section Six (\frac{1}{4}) \text{SKAMANIA COUNTY ED} (SW \frac{1}{4}) of Section Six (\frac{1}{4}) of Section Six (\frac{1}{ AUG 1 1 1969 Amount Paid 36.0.00

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Skamania County Treasurer

2. PURCHASE PRICE: The purchase price for said real property is the sum of Thirty-six Thousand and no/100 Dollars (\$36,000.00), of which the Buyers have paid unto the Seller the sum of \$8,000.00, receipt of which is hereby acknowledged by the Seller, and the balance of Twentyeight Thousand and no/100 Dollars (\$28,000.00) shall be paid in monthly installments of \$300.00 or more, commencing on the 15 , 1969, with a like installment due on the

each month thereafter until the balance of the purchase price, together

with interest is paid in full.

All payments shall include interest on the unpaid balance owed from time to time at the rate of seven (7%) per cent per annum computed from the date of this Contract until said balance of principal and interest has been paid in full.

It is agreed Buyers shall not have the right to pay more than \$10,500.00 on the unpaid Contract balance between January through December of any year this Contract remains in effect unless consented to by Seller.

- 3. POSSESSION: Buyers shall be entitled to possession of the aforedescribed property as of the date of this Agreement.
- 4. BUYERS' COVENANTS: Buyers covenant and agree to the following terms and conditions, to-wit: To make the payments above agreed to promptly, in the manner and on the dates above named; to make or permit no unlawful, offensive or improper use of said premises or any part thereof; to permit the Seller, or her agents, to enter into or upon said real property at any reasonable time to inspect the same; to pay regularly and seasonably and before the same shall become del inquent all taxes, assessments, liens and encumbrances whatsoever having or taking precedence over the rights of the Seller in and to said property; not to cut or destroy any trees growing upon said premises without the written consent of the Seller.
- 5. SELLERS' COVENANTS: The Seller agrees that when the Buyers shall have paid the balance of the purchase price and all interest due and shall have repaid any and all payments or advancements made by the Seller to or for the benefit of the Buyers or for the protection of the property or of this Contract, together with interest thereon, and shall have, in all other respects, fully complied with all of the terms and conditions of this Contract to make, execute and deliver to the Buyers or æsigns a good

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and sufficient Warranty Deed, conveying title to said premises free and clear of all encumbrances, except those of record mentioned herein, and it is understood and agreed that the warranties of said deed shall, after the date of this Contract, apply only to the acts of the Seller and shall not include any taxes or assessments which may have become a lien after the date of this Contract. Seller further agrees to furnish to Buyers within ninety (90) days from the date of this Contract a policy of title insurance insuring their legal interest to said real estate and upon delivery of said policy to Buyers, Seller shall have no further obligation to insure said title.

6. SUBDIVISION: Seller acknowledges that Buyers intend to subdivide said aforedescribed real estate into twelve (12) five (5) acre tracts and agrees to assist Buyers by giving her consent and joining in the execution of any documents that may be necessary to accomplish a subdivision conforming to such plan. It is understood and agreed the frontage of each tract of said subdivision adjacent to the County Road on the South side of said real estate shall be of equal distance, as shall be the North-South boundary line of each tract. Subject to payment provisions contained in Paragraph 2 hereof, Seller agrees to execute and deliver to Buyers a Warranty Deed for any one of the twelve (12) tracts of said subdivision upon payment by the Buyers of the additional sum of Three Thousand and no/100 Dollars (\$3,000.00) for the tract to be conveyed. It is further understood Seller shall not be required to convey any tract if the payment therefore when combined with the principal installments received or to be received in any calendar year would amount to a sum exceeding \$10,500.00. All payments received by Seller shall first be credited to accrued interest and the balance shall be applied on the unpaid purchase price.

The expense of said subdivision shall be borne solely by Buyers, which cost and expenses shall be paid by them promptly and shall not be allowed to become a lien against said real property.

- 7. ASSIGNMENT: It is agreed that no assignment of this Contract nor any contract to assign this Contract and no contract whereby the title or possession of the above described real estate shall be transferred, shall be valid unless the same shall be consented to by the Seller in writing, and any attempted assignment, contract to assign, or contract to transfer the title or possession of said premises, by the Buyers, shall be void unless consented to as above provided.
- 8. FORFEITURE: Time is of the essence of this Contract, and if the Buyers shall fail, refuse or neglect to pay either or any of the installments or interest or any other payments due, or shall fail to keep and/or perform any of the covenants and agreements herein contained on the part of the Buyers to be performed, then the Seller shall have the right to declare this Contract null and void; and if the Buyers shall fail to make good such default within fifteen (15) days after the Seller shall have served a written notice of intent to declare a forfeiture by delivering said notice to the Buyers or mailing same by registered or certified mail to said Buyers at their last known address or to the address given on this Contract, at the Sellers' option, then, and in that event, all of the rights under this Contract shall immediately and utterly cease and determine and the property described herein shall revert to, and revest in, the Seller without further action on the part of the Seller and without any right of the Buyers to reclamation or compensation for money paid, or for improvements made on said premises, as fully, perfectly and absolutely as if this agreement had never been made and all money theretofore paid to the Seller under this Contract shall thereupon be forfeited without process of law and shall be retained by, and belong to, the Seller in full satisfaction of all claims as accrued and reasonable rent of said premises from this day to the time of such forfeiture and as the liquidated damages to the Seller for the Buyers' failure to complete this Contract.

9. OTHER REMEDIES: As an alternative to declaring a forfeiture for any such default, Seller may, at her election, bring an action
or actions, on any intermediate overdue installment, or on any payment
or payments, made by the Seller and repayable by the Buyers, it being
stipulated and agreed that the covenant to pay intermediate installments
or to repay items repayable by the Buyers, are independent of the covenant
to make a deed.

Or Seller may, in the event of such default, at her election, declare the entire unpaid balance immediately due and payable and bring such action or actions as she may deem appropriate to effect collection

thereof.

It is agreed that any such action is an action arising on Contract for the recovery of money only, as if the promise to pay had been expressed in a different instrument, and that no such action shall constitute an election not to proceed otherwise as to any subsequent default.

- 10. COURT COSTS AND ATTORNEYS! FEES: In any action by the Seller to procure an adjudication of the termination of Buyers! rights under this Contract or to recover any intermediate installments or any advances repayable to Seller, or in any action to recover the unpaid balance on this Contract or to enforce any other rights of Seller hereunder, Buyers agree to pay Seller the expenses incurred in searching the title for the purpose of such action, together with all costs and a reasonable attorneys! fees.
- 11. REPRESENTATIONS: Buyers have inspected the property sold herein and have found the same to be to their satisfaction and they agree that no promises, representations, statements or warranties, expressed or implied, shall be binding on the Seller unless expressly contained herein.
- 12. WAIVER: No assent, expressed or implied, by Seller to any breach of Buyers' covenants or agreements shall be deemed or taken to be a waiver of any succeeding breach of the same or other covenants.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in duplicate this __/5 __ day of Laly, 1969.

Juanta Bahu SELLER

Mary Wise Ward

STATE OF WASHINGTON

COUNTY OF CLARK

On this day personally appeared before me JUANITA BAKER, dealing with her sole and separate property, to me known to be the individual described in, and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official within day of July, 1969.

Notary Public in and for the State of Washington, Residing at Camas.