

FORM A-1964
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REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 21st day of March, 1969,

between MILDRED M. O'DONNELL, dealing with her separate property,

hereinafter called the "seller," and GEORGE W. JEAN and BILLIE B. JEAN, husband and wife,

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following

described real estate, with the appurtenances, in

Skamania

County, State of Washington:

A tract of land located in Government Lots 2 and 3 of Section 6, Township 1 North, Range 6 E. W. M., more particularly described as follows: Beginning at a point 1,320 feet east and 914 feet south of the quarter corner on the west line of the said Section 6; thence north 54° 35' east 120.3 feet; thence north 71° 09' east 161.7 feet; thence north 52° 48' east 863.6 feet; thence east 155.6 feet; thence north 62° 05' east 227.8 feet; thence south 24° 45' east 228.3 feet; thence south 13° 40' east 435 feet to meander line of the Columbia River; thence westerly along said meander line to a point south of the point of beginning; thence north 498 feet to the point of beginning; EXCEPT that portion thereof lying southerly of the northerly line of the Spokane, Portland and Seattle Railway Company's right of way; AND EXCEPT that portion thereof lying within and northerly of the right of way acquired by the State of Washington for Primary State Highway No. 8. EXCEPT a tract of the approximate size of 100 feet by 100 feet on the east end of said property reserved by the seller together with access for an approach road and utilities as set forth in an earnest-money agreement between the parties.

The terms and conditions of this contract are as follows: The purchase price is Thirty Thousand and no/100ths - -

- - - - - (\$ 30,000.00) Dollars, of which
Five Thousand and no/100ths - - - - - (\$ 5,000.00) Dollars have

been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

The remaining balance of the purchase price amounting to \$25,000.00 shall be paid by the purchasers as follows: (a) By the purchasers assuming and paying in accordance with the terms and conditions thereof a mortgage given by the seller to the Columbia Gorge Bank at Stevenson, Washington, to secure a promissory note dated March 1, 1969, on which there remains unpaid the principal sum of approximately \$12,000.00; and (b) by paying to the seller the remaining balance of the purchase price amounting to approximately \$13,000.00 as follows: The sum of \$5,000.00, or more, on April 1, 1970; the further sum of \$5,000.00, or more, on April 1, 1971; and the remaining balance of the purchase price on April 1, 1972; said installments to include interest on the diminishing principal basis at the rate of 4% per annum payable annually.

The seller shall have the privilege of remaining in possession and occupying the dwelling house on said premises until April 5, 1971, and the seller shall pay general taxes for 1969 and shall keep and maintain fire insurance on the aforesaid dwelling house to and including April 5, 1971.

All payments to be made hereunder shall be made at The Columbia Gorge Bank, Stevenson, Washington 98648.
or at such other place as the seller may direct in writing.

As referred to in this contract, "date of closing" shall be April 5, 1969.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Transamerica Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- Printed general exceptions appearing in said policy form;
- Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

- (a) Easement for an electric power line and a water pipeline granted to Leon P. Montchalin.
- (b) The encroachment, if any, of Tax Lot #1638 claimed by the heirs at law of Pluma H. Mackey under a deed dated September 10, 1926, recorded at page 131 of Book V of Deeds, Records of Skamania County, Washington.
- (c) The mortgage dated March 1, 1969, given by the seller to the Columbia Gorge Bank at Stevenson, Washington, to secure a promissory note in the sum of \$12,000.00.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

No. 5337

TRANSACTION EXCISE TAX

APR 4 1969

Amount Paid

STATE OF WASHINGTON

County of Skamania

By Mildred M. O'Donnell

On this day personally appeared before me MILDRED M. O'DONNELL

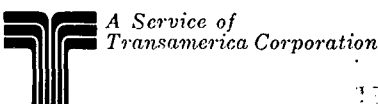
to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 21st day of March, 1969.

Notary Public in and for the State of Washington

residing at Stevenson therein.

Transamerica Title Insurance Co



A Service of Transamerica Corporation

70908

Filed for Record at Request of

Name

Address

City and State

REGISTERED	E
INDEXED-DIR.	E
INDIRECT	E
RECORDED	
COM-4-69	

THIS SPACE RESERVED FOR RECORDER'S USE: COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

OF Stevenson, Skm

AT 8:35 A. Apr 7 1969

WAS RECORDED IN BOOK 60

OF Need AT PAGE 302-3

RECORDS OF SKAMANIA COUNTY, WASH

By G.P. Todd

County Clerk

E. Mesford