408

REAL ESTATE CONTRACT

For Unimproved Property

19th day of

THIS CONTRACT, made this 19th

March, 1969

between

ROBERT W. BARNES and BLANCHE A. BARNES,

hereinafter called the "seller" and

husband and wife, DONALD S. WHITE and LEATRICE V. WHITE,

hereinafter called the "purchaser,"

husband and wife, WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Washington:

Skamania

County,

Lot 1 of Block Two of EVERGREEN ACRES according to the official plat thereof on file and of record at page 142 of Book A of Plats, Records of Skamania County, Washington.

The state of

6304

Free of incumbrances, except: None.

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TRANSACTION EXCISE TAX

MAR 2 0 1969 Amount Paid 10.00

Skamania County Treasurer

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On the following terms and conditions: The purchase price is **ONE THOUSAND and no/100ths** - (\$ 1,000.00) dollars, of which Three Hundred and no/100ths - (\$ 300.00) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Seven Hundred and no/100ths (\$700.00) Dollars in monthly installments of Twenty-five and no/100ths (\$25.00) Dollars, or more, commencing on the 10th day of April, 1969, and on the 10th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of eight percent (8%) per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay any part or all of the unpaid purchase price, plus interest then due.

This contract shall not be assigned without the express written consent of the seller, and any purported assignment thereof without such consent shall be null and void.

The purchaser may enter into possession. immediately.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

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deliver to the purchaser a which may have been condemn accrue hereafter through any po	warranty ned, free of incumbrances erson other than the seller.	deed to the property, except those above mentioned, an	
		surance Company standard form	purchaser's title
policy when the purchaser shall			,
insuring the title to said proper	ty with liability the same as	s the above purchase price, free fro ich the conveyance hereunder is not	om incumbrances to be subject.
Time is of the essence her	eof, and in the event the I	ourchaser shall fail to comply with	or perform any
condition or agreement hereof	promptly at the time and in	n the manner herein required, the se Upon the termination of the purch	eller may elect to
payments made hereunder, and	l all improvements placed u	ipon the premises shall be forfeited	d to the seller as
liquidated damages, and the sel	ler shall have the right to r	re-enter and take possession of the	property; and if
purchaser's rights hereunder, th	snan commence an action to the purchaser agrees to pay 1	o procure an adjudication of the te the expense of searching the title fo	or the purpose of
such action, together with all co	osts and a reasonable attorn	ney's fee.	
ination of purchaser's rights r	nay be made by United S	other papers with respect to forf- States Mail, postage pre-paid, re	eiture and term- eturn receipt re-
quested, directed to the purch In Witness Whereof the pa		d this contract the day and year fir	st above written.
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I, the undersigned, a notary put of	ARNES and BLANCHE A. described in and who executed to the free and voluntary act all seal the day and year last above	peared before me. BARNES, husband and wife the foregoing instrument, and acknowledge t and ded, for the uses and purposes there written.	ed that they ein mentioned.
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