Pioneer National Title Insurance Company

WASHINGTON TITLE DIVISION

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this

day of February, 1969

between JOHN R. CARROLL and MARY L. CARROLL, husband and wife,

hereinafter called the "seller," and HAROLD C. PAULSON, a single person,

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following Skamania County, State of Washington: described real estate, with the appurtenances, in

Beginning at the Southwest corner of the Northeast quarter of Section Nineteen (19), Township Two (2) North, Range Five (5) East of the Willamette Meridian; thence North 660 feet; thence East 1320 feet; thence South 660 feet; thence West 1320 feet to the point of beginning.

EXCEPT the South 30 feet of said tract reserved for public road purposes.

TRANSACTION EXCISE TAX

MAR 1 2 1969

Amount Paid 80,50

Questal Manuel

Skamania County Treasurer

The terms and conditions of this contract asyas follows: The nurchase price is

) Dollars, of which) Dollars have

been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

The purchase price of the above described property is the balance due and owing on that certain real estate contract entered into by and between Charles E. Newquist and Pearl'I. Newquist, husband and wife, as Sellers, and John R. Carroll and Mary L. Carroll, husband and wife, as purchasers, covering some 80 acres, of which the above described premises is a part, and the balance due and owing on the said purchase price and contract is the approximate sum of \$8050.00, which purchaser will pay at the rate of SEVENTY FIVE AND NO/100 (\$75.00, or more, including interest at the rate of six (6%) percent per annum, with the payments to be made by the 10th day of each and every month. By this contract, the purchaser is assuming the balance due on the aforessaid real estate contract, with the payments to be made to the National Bank of Washington, Washougal Branch, on the Newquist - Carroll contract and credited by said Bank thereon. The purchaser will receive a statutory warranty deed from the Sellers, when the aforesaid Newquist - Carroll contract is paid in full.

All payments to be made hereunder shall be made at National Bank of Washington, Washougal Branch, or at such other place as the seller may direct in writing. Washougal, Washington or at such other place as the seller may direct in writing. Washougal, Washered to in this contract, "date of closing" shall be date of contract

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to

the seller. (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase procuring th price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restorainsurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the

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a. Printed general exceptions appearing in said policy form;

Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract. (7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deed to said real estate, excepting any part thereof hereafter deliver to purchaser a statutory warranty taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: Purchaser, may, procure a policy of title insurance at his own expense at any time. Purchaser understands, Sellers are purchasing said property on a real estate contract, and if for any reason the Sellers should default on their real estate contract, purchaser may and will correct any such default thereon, and if purchaser has to pay money for same, which would be more than the amount due and owing on the Newquist-Carroll contract and the real property taxes on the property herein sold, Sellers will repay purchaser any such sums. The purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be infeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any captured default. Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit. If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the da STATE OF WASHINGTON: County of Clark On this day personally appeared before me John R. Carroll and Mary L. Carroll to me known to be the individual S described in and who executed the within and foregoing instrument, and acknowledged that withey HAD their free and voluntary act and deed, for the uses and purposes signed the same as therein mentioned GIVEN under my hand and official seal ublic in and for the State of Washington, TE OF W residing at Camas, therein GBILAM COMPARED RECOMDED: BECOBDS OF SKAMANIA 2:10340CNI Lee BIG GEXEGNI NY GECCEDED IN REGISTER D OT 05:01 Filed for Record at Request of I HERERL CERTIEY THAT WASHINGTON TITLE DIVISION BOOK RO BYCE 735 Pioneer National Title Insurance Company COUNTY OF SKAMANIA PHINE SPACE RESERVED FOR RECORDER'S USE

100 East 13th Street Vancouver, Wa.

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