

TRANSFER AGREEMENT

This agreement made this 18th day of November, 1978 by and between Timothy R. Dudley and Debra Y. Dudley, husband and wife, hereinafter called the sellers; and Raymond R. Wilkins and Bobbette Wilkins, husband and wife, hereinafter called the purchasers.

The purpose of this agreement is to record a sale transaction between the parties made, effective August 1, 1978, under which the sellers sold one 1974 Peerless mobile home - 14' x 64' - Serial Number POS607, to the purchasers. At that time the purchasers paid to the sellers the sum of \$5,000 in consideration of buying all of the equity that the sellers had in said mobile home.

It is recognized between the parties that there is a balance due under a contract made in 1974 with Knapp Mobile Homes, and subsequently assigned to Queen City Savings and Loan of Seattle, Washington. The exact amount of the indebtedness of said mobile home is not known to the parties at this time, but both the sellers and the purchasers have agreed that the purchasers will totally assume that balance and will make and pay all payments on that contract at the rate of \$118.55 per month. The purchasers agree to hold the sellers harmless from any claim of default made by the assignees of such contract and the sellers agree to enforce the performance of that contract to end that the complete ownership of the mobile home to the purchasers will be protected by the reciprocal action of both parties.

The purchasers agree that they will fully comply with the terms of the sale contract, and will hold the sellers harmless from any claim of default on the part of the holders of the contract.

The consideration for this contract, in addition to the \$5,000 noted as paid to the sellers, is the benefit to the purchas-