

plat for the joint use of the area shown as roadways on the plat known as Plat of the North Woods.

WHEREAS, Water Front Recreation, Inc., a Washington Corporation, did by certain lease dated October 1, 1974, demise and lease unto WILLIAM A. McVAY and MARY H. McVAY, husband and wife, the following described cabin site on the terms and conditions stated therein and described as follows:

Cabin site number 51 of the North Woods as shown in red on Exhibit "A" attached to said Cabin Site Lease (all distances being approximations), being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington,

SUBJECT, however to an easement for right of way for access road acquired by the United States of America, United States Forest Service.

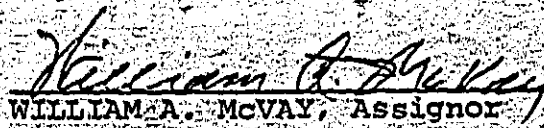
Assignor desires to assign and Assignee desires to assume the rights, duties and liabilities of Lessee under said Cabin Site Lease referred to above, with provision that Assignor shall retain a security interest in said cabin site lease by real estate mortgage on said leasehold interest, and subject to performance of security agreement between the parties concerning cabin site leasehold interest and improvement thereon consisting of partially completed recreational cabin and contents, now therefore,

In consideration of payment of Fifteen Thousand and No/100 (\$15,000.00) Dollars by Assignee to Assignor pursuant to security agreement between the parties, Assignor assigns the Cabin Site Lease fully described above, effective August 1, 1978, for the balance of the lease term provided in said Cabin Site Lease. The term granted in said Cabin Site Lease begins October 1, 1974, and terminates June 1, 2025, unless sooner terminated as provided in said Cabin Site Lease.

Assignee shall assume all rights and duties required of Assignor under the lease, including all payments required thereby including but not limited to Water Front Recreation lease payments, North Woods Association dues and assessments, assessments and taxes levied and payable by any Governmental authority and shall comply with all terms and conditions of the Cabin Site lease.

DATED this 24th day of July, 1978


WILLIAM A. McVAY, Assignor


WILLIAM A. McVAY, Assignor


JUDY M. SCOTT, Assignee


MARY H. McVAY, Assignor