## TRANSACTION EXCISE TAX

06T.1.3 1980

PURCHASE AGREEMENT



between James R. Chandler and Pauline Chandler, husband and wife, doing business as the Beacon Rock Tavern "Seller" and Ronald G. Weingarten and Billie J. Weingarten, husband and wife, and Vicki Strain, a single person, as tenants in common, "Buvers":

Seller desires to sell and buyer desires to purchase substantially all of the real estate, assets, properties, inventory and business of the seller, known as the Beacon Rock Tavern, for an installment purchase price on the terms and conditions hereinafter set forth.

In consideration of the premises and of mutual agreements hereinafter set forth, the parties hereto agree as follows:

- 1. PURCHASE AND SALE: On the terms and subject to the conditions set forth in this agreement, seller bereby agrees to sell and deliver to buyer and the buyer agrees to purchase from seller the real property described on Exhibit A, as attached hereto, the assets, personal properties and business of the Beacon Rock Tavern, located in Skamania County, Washington, including good will rights to use the name of the seller's business, inventories existing at the closing date, and the fixtures and equipment described on Exhibit B attached.
- 2. PURCHASE PRICE: The aggregate purchase price to be paid by the buyer for the real property, assets, personal properties and business of the seller shall be Ninety Five Thousand Dollars (\$95,000.00) plus the value of the inventory held for sale as of the closing date. Said value shall be determined at the purchase price

onsaction in compilance with County sub-division ordinances.