

ASSIGNMENT OF LEASE

THIS AGREEMENT made and entered into this _____ day
of _____, 1980, by and between JAMES GIPE and NEOMI GIPE,
hereinafter referred to as Assignors, and FRANK E. ADLER and
HANNELORE E. ADLER, hereinafter referred to as Assignees.

In consideration of One Dollar (\$1.00) valuable con-
sideration, and the mutual covenants contained herein, JAMES GIPE
and NEOMI GIPE, Assignors herein, and lessees of that certain
premises described as follows:

Cabin Site No. 89 of the North Woods as shown
in red on Exhibit "A," attached hereto, being
part of government lots 4 and 8, Section 26,
Township 7 N Range 6 E Willamette Meridian,
Skamania County, Washington,

which were demise by RICHARD WELLS and LOIS K. WELLS to JAMES
GIPE and NEOMI GIPE under that certain Assignment of Lease entered
into on the 15th day of October, 1979, a copy of said Assignment
of Lease being attached hereto as Exhibit "B" and incorporated
herein by this reference, do hereby assign said lease to the
Assignees subject to all of the terms and conditions thereof and
Assignees accept the assignment and shall perform all of the terms
and conditions thereof, including payment of all rent required by
the provisions of said lease.

IN WITNESS WHEREOF, the parties have executed this
assignment the day and year first above written.

James Gipe
Assignor

Neomi A. Gipe
Assignor

Frank E. Adler
Assignee

Hannelore E. Adler
Assignee