

87368

DISSOLUTION OF PARTNERSHIP AGREEMENT

THIS AGREEMENT made and entered into this 4th day of October, 1978 by and between JOHN L. GARWOOD, hereinafter referred to as FIRST PARTY, residing at P. O. Box 574, Town of Carson, County of Skamania, State of Washington, and RAYMOND L. HAYS, hereinafter referred to as SECOND PARTY, residing at Route 1 Box 41, Town of Stevenson, County of Skamania, State of Washington.

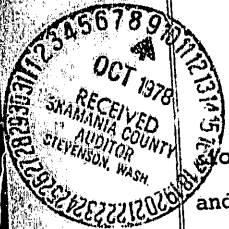
WITNESSETH:

WHEREAS a partnership now exists between the above mentioned parties engaged in the business of gasoline service station and automobile repair garage in Stevenson, Washington under the firm name and style "UNION 76 GARAGE",

AND WHEREAS a further continuance of the partnership is no longer mutually desired and the parties, by mutual consent, have agreed to a dissolution of said partnership,

NOW THEREFORE, it is hereby agreed by and between the parties that in consideration of the mutual agreement to dissolve said partnership the First Party herein conveys, transfers, assigns and sells all of his right, title and interest in and to that business of the firm of Union 76 Garage doing business at Stevenson, Washington including but not limited to all stock, fixtures, accounts, inventory and assets of every nature, kind and description whatsoever including the lease hold interests as hereinafter set forth to have and to hold said goods, chattels and interest unto Second Party, his heirs, executors and assigns and for his own purpose and use forever.

That First Party specifically agrees with Second Party that said conveyance of First Party's interest unto Second Party shall include all right, title and interest of First Party in and to the following:



1. All of the business name, inventory, equipment and trade set forth in that certain Contract of Sale and Security Agreement entered into October 4, 1976 by and between DEAN EVANS and BETTY EVANS, husband and wife, and First and Second Parties herein.

2. All right, title and interest in and to that certain contract dated October 1, 1976 by and between UNION OIL COMPANY OF CALIFORNIA and First and Second Parties herein and extending to September 30, 1979.

3. All right, title and interest in and to that certain rental agreement by and between UNION OIL COMPANY OF CALIFORNIA and the parties hereto dated October 1, 1976.

4. All right, title and interest in and to that certain Sign Agreement executed by and between UNION OIL COMPANY OF CALIFORNIA and the parties hereto dated October 1, 1976.

5. All right, title and interest in and to that certain Lease Agreement dated October 1, 1976 by and between LEONARD T. FOSTER and RUBY J. FOSTER, husband and wife, as Lessors and the parties hereto as Lessees covering the following described real estate, situated in the County of Skamania, State of Washington, to-wit:

The existing garage, repair shop, and gas station at the corner of Second and Columbia Streets in the Town of Stevenson constructed on the west 80 feet of the following described real property:

Lots 7, 8, 9 and 10 of Block Six of RIVERVIEW ADDITION TO THE TOWN OF STEVENSON according to the official plat thereof on file and of record at page 21 of Book A of Plats, Records of Skamania County, Washington;

TOGETHER WITH two gas pumps, compressor, and hoist on said premises.

6. Together with all right, title and interest in and to the following described personal property, to-wit:

Jenny Steam Cleaner S#JP3202
 Sureweld Ark Welder
 Beam Alignment Equipment
 Black & Decker Value Seat Refacer
 Snap-On 1/2" Drill
 Coats 10-10 Super Powerman Tire Changer
 Coats Tire Changer, Truck Tire Model
 Coke Machine Cavalier S#518591
 Aro Grease Gun
 Western Lift Hoist Model S#474
 Snap-On Combination Wheel Puller
 Weaver Counter Balancer
 Micro Precision Wheel Balancer S#M-60
 NCR Cash Register S#98-5-10E
 Adding Machine S#77HL419840
 Pacific Safe
 Gas Pumps Tokherm (2)
 Senrs 1/2 HP Grinder S#397-1949
 Black & Decker Value Refacer S#2876956
 Acetylene Welder
 Gray Air Lift Jack
 Walker 2-ton Floor Jack
 Associated Record-A-Charger
 Bishman Air Life Jack S#3849
 1963 Dodge Pickup S#1161276227

7. Business name UNION 76 GARAGE.

8. All inventory presently situated in the said UNION 76 GARAGE as aforementioned.

9. All right, title and interest in and to all monies, goods and property and accounts receivable due or accruing to the partnership.

It is agreed herein that the partnership shall be dissolved on the 4th day of October, 1978 and that due notice of this Dissolution of Partnership shall be published twice in the Skamania County Pioneer Newspaper.

The parties hereto agree that as consideration for said dissolution and conveyance by First Party unto Second Party as aforementioned as all of First Party's right, title and interest in and to said partnership assets as aforementioned, Second Party agrees to pay all of the indebtedness now existing and outstanding contracts, security agreements and lease hold agreements and to hold First Party free from any liability thereunder. It is further agreed that the partnership heretofore existing between First and

Second Party under the firm name and style of UNION 76 GARAGE is hereby dissolved and ended and that Second Party shall become the sole owner of all right, title and interest therein said assets, aforementioned belonging to said partnership and Second Party agrees to assume all outstanding leases, agreements and contracts of the partnership.

Second Party shall continue to be authorized to use his name in the style of said firm and First Party herein agrees that he shall not, for a period of ten (10) years, engage in the business of a gasoline service station ~~or automobile repair garage~~ either individually or as a member of a partnership or otherwise, IN THE TOWN OF STANFORD AND ADJACENT AREAS.

DATED this 4th day of October, 1978. BOUVIER, WASH.

John L. Garwood
JOHN L. GARWOOD

Raymond L. Hays
RAYMOND L. HAYS

STATE OF WASHINGTON)
County of Klickitat) ss

On this day personally appeared before me JOHN L. GARWOOD, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of October, 1978.

[Signature]
Notary Public for State of Washington
Residing at White Salmon

STATE OF WASHINGTON)
County of Klickitat) ss

On this day personally appeared before me RAYMOND L. HAYS, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of October, 1978.

[Signature]
Notary Public for State of Washington
Residing at White Salmon