

- 2 - Hoists
① - 8" X 12" Hendy Jaw Crusher
① - Colorado Iron Works 4x3 Ball Mill complete

To have and to hold the same for the term of ten years beginning upon the date this Lease is executed, for the purpose of prospecting, mining, drilling, boring, or digging for oil, gas asphalt, lead, zinc, gold, copper, silver, and all and every other kind or kinds of valuable mineral, ore, fossils, or vegetable substance whatever, with the right to use so much of the surface of the land and any buildings and other property located upon such land and so much of the timber and building stone found thereon as may be properly needed to successfully conduct the prospecting and mining operation; also the right-of-way over and across the land whereon to construct and operate such line or lines or railroad or roads including bridges and waterways as may be necessary to carry on and prosecute the objects of this indenture; also the right to erect buildings, derricks and pumping plants, for the business of boring, prospecting, mining and prosecuting the object of this indenture, with the right to remove any buildings or constructions, refineries, concentration mills, machinery, pipelines and any other improvements placed upon said premises by the Lessee, at any time or within one year from the date of the termination or expiration of this Lease. The Lessee further covenants and agrees that the Lessor shall have the right at all reasonable times to enter upon the leased premises and inspect the same.

The Lessee further covenants and agrees to occupy and hold all crevices, side veins, spurs, feeders, cross loads, parallel loads or mineral deposits of any kind which may be discovered in working under this lease on Lessor's property as the property of