

ASSIGNMENT OF LEASE

Agreement made the 21 day of December, 1979, between THE NORTHWOODS ASSOCIATION, INC., a Washington corporation, hereinafter referred to as "assignor", and M. J. MARZINECK and KARLA MARZINECK, husband and wife, hereinafter referred to as "assignee", and WATER FRONT RECREATION, INC., a Washington corporation, hereinafter referred to as "Lessor".

## RECITALS

Assignor has previously entered into a lease, as lessee therein, with Water Front Recreation, Inc., a Washington corporation, as lessor therein.

A copy of the lease dated January 1, 1976 and recorded under Skamania County Auditor's File Number 82837 at Book 5, page 705, is attached hereto as Exhibit "B".

Assignor desires to assign, and assignee desires to assume, all rights, duties, liabilities and covenants contained in said lease.

In consideration of the sum of FOUR THOUSAND AND NO/100 DOLLARS (\$4,000.00), receipt of which is hereby acknowledged by the assignor and assignee's promise to pay an additional FOURTEEN THOUSAND AND NO/100 DOLLARS (\$14,000.00), as evidenced by a promissory note of even date herewith, and the mutual covenants contained herein, the parties agree as follows:

1. The effective date of this assignment is September 1, 1979.
2. Assignor hereby assigns and transfers to assignee all rights, interest, duties, liabilities and all covenants contained in said lease for the demised premises for the balance of the lease term provided in said lease.

