

ASSIGNMENT OF LEASE

THIS AGREEMENT made and entered into this 15 day of Feb, 1979, by and between RICHARD WELLS and LOIS K. WELLS hereinafter referred to as assignors, and JAMES GIPE and NEOMI GIPE, husband and wife, hereinafter referred to as assignees.

In consideration of One Dollar (\$1.00) valuable consideration, and the mutual covenants contained herein RICHARD WELLS and LOIS K. WELLS assignors herein, and lessees of that certain premises described as follows:

Cabin Site #89 of the North Woods as shown in red on Exhibit "A" attached hereto being part of government lots 4 and 8, Section 26, Township 7 N Range 6 E Willamette Meridian, Skamania County, Washington.

which were demised by Waterfront Recreation, Inc., a Washington corporation, to LOIS K. WELLS under that certain lease agreement entered into on the 18th day of August, 1975, a copy of said lease being attached hereto as Exhibit "B" and incorporated herein by this reference, do hereby assign said lease to the assignee subject to all of the terms and conditions thereof and assignees accept the assignment and shall perform all of the terms and conditions thereof, including payment of all rent required by the provisions of said lease.

IN WITNESS WHEREOF, the parties have executed this assignment the day and year first above written.

