

herein by this reference, do hereby assign said lease to the assignees subject to all the terms and conditions thereof and assignee accepts the assignment and shall perform all terms and conditions thereof, including payment of all rent required.

Assignee agrees that simultaneously with the execution of this Assignment of Lease, assignees have executed a Purchase Money Real Estate Mortgage and Promissory Note concerning Cabin Site No. 203 and assignees agree that all interest acquired herein from GERALD D. BRAWLEY and LOUISE R. BRAWLEY shall automatically revert to GERALD D. BRAWLEY and LOUISE R. BRAWLEY, husband and wife, in the event of a default in the payment of any principal, interest or other charges provided for in the Promissory Note and in case of the failure of assignees to perform any of the covenants contained in Purchase Money Real Estate Mortgage.

No sale, assignment or transfer of the leasehold interest acquired by assignees under this Agreement shall be made within the first five (5) years from execution of the note and mortgage and this assignment unless assignee obtains from their perspective new assignee a credit report and financial statement giving evidence to assignor that the new assignee is creditworthy and in addition, assignee shall tender a part payment on the balance then due and owing on the note and mortgage equivalent to fifty (50) percent of any outstanding principal balance on the Promissory Note. Assignor shall not withhold his consent to sale, transfer or assignment if this provision is complied with and assignee shall not be released from any duties and obligations imposed by the note, mortgage and lease agreement until the full balance of principal and interest has been paid in full.