

ASSIGNMENT OF LEASE

THIS AGREEMENT made and entered into this 6th day of August, 1974, by and between JAMES GIPE and NEOMI GIPE, husband and wife, hereinafter referred to as assignors, and MICHAEL W. WALLING, and SUSAN R. WALLING, husband and wife, hereinafter referred to as assignee.

In consideration of the mutual covenants contained herein and for other good and valuable considerations, JAMES GIPE and NEOMI GIPE, husband and wife, assignors herein, and lessees of those certain premises described as follows:

Cabin Site #154 of the North Woods as shown in red on Exhibit "A" attached hereto being part of government lots 4 and 8, Section 26, Township 7 N Range 6 E Willamette Meridian, Skamania County, Washington.

SUBJECT, however, to an easement for right of way for access road acquired by the United States of America, United States Forest Service.

which were demised by Waterfront Recreation, Inc., a Washington corporation, to JAMES GIPE and NEOMI GIPE, husband and wife, under that certain lease agreement entered into on the 1st day of September, 1970, a copy of said lease being attached hereto as Exhibit "B" and incorporated herein by this reference, do hereby assign said lease to the assignee subject to all of the terms and conditions thereof and assignee accepts the assignment and shall perform all of the terms and conditions thereof, including payment of all rent required by the provisions of said lease. Neither this assignment nor the acceptance of rent by lessor from assignee pursuant to this agreement, shall release, relieve, or in