

Agreement made April 1, 1979 between DARYL LEE PETERSON, party of the first part, and DOUGLAS PAUL MCKENZIE, party of the second part, both herein referred to as partners.

## RECITALS

1. Partners are presently engaged in a partnership, known as M & P Enterprises, located in Skamania County, Washington, for the purpose of engaging in and conducting business in buildings and real estate, under a partnership agreement dated July 30, 1975.

2. Partners desire to dissolve the partnership, and distribute the assets thereof between the partners.

In consideration of the mutual covenants contained herein, partners agree as follows:

1. The partnership shall be dissolved on or before April 1, 1979. All outstanding partnership business shall be wound up within 90 days thereafter.

2. All partnership debts shall be discharged prior to termination of the partnership while the partnership business is being wound up. The debts shall be discharged from proceeds of the partnership business account. If the account is insufficient to meet the obligations, each partner shall be liable for one-half the unpaid balance, to be paid from each partner's share of distributable partnership property within 90 days.

3. All partnership property shall be divided between the partners according to attached schedule "A", and each partner shall discharge his portion, if any, of the remaining partnership debts therefrom.

4. Each partner shall execute a mutual release, exonerating the other partner from further liability to him and acknowledging the distribution of partnership assets pursuant to schedule "A".

5. All partnership records shall be retained by Douglas P. McKenzie for 1 years after dissolution and liquidation of the partnership, and shall be open for inspection by Daryl