Agreement made April 1, 1979 between DARYL LEE PETERSON, party of the first part, and DOUGLAS PAUL McKENZIE, party of the Second part, both herein referred to as partners.

## RECITALS

- 1. Partners are presently engaged in a partnership, known as M & P Enterprises, located in Skamania County, Washington, for the purpose of engaging in and conducting business in buildings and real estate, under a partner ship agreement dated July 30, 1975.
- Partners desire to dissolve the partnership, and distribute the assets thereof between the partners.

In consideration of the mutual covenants contained herein, partners agree as follows:

- The partnership shall be dissolved on or before April 1,
   1979. All outstanding partnership business 11 be wound up
   within 90 days thereafter.
- 2. All partnership debts shall be discharged prior to termination of the partnership while the partnership business is being wound up. The debts shall be discharged from proceeds of the partership business account. If the account is insufficient to meet the obligations, each partner shall be liable for one-half the unpaid balance, to be paid from each partner's share of distributable partnership property within 90 days.
- 3. All partnership property shall be divided between the partners according to attached schedule "A", and each partner shall discharge his portion, if any, of the remaining partner-Bhip debts therefrom.
- 4. Each partner shall execute a mutual release, exonerating the buner partner from further liability to him and acknowledging the distribution of partnership assets pursuant to schedule "A".
- 5. .11 parthership records shall be retained by <u>Douglas</u>

  P: McKentie for <u>1</u> years after dissolution and liquidation of he parthership, and shall be open for inspection by <u>Daryl</u>

PARTNERSHIP DISSOLUTION AGREEMENT - Page One

Lee Pete

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PARTHERS

Lee Peterson at any time during that period.

IN WITNESS WHEREOF, this agreement was executed at Stevenson,

Washington the day and year first above written

STATE OF WASHINGTON )
COUNTY OF SKAMANIA )

On this day personally appeared before me DARYL LEE PETERSON and DOUGLAS PAUL McKENZIE, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed for the uses and purposes therein mended.

GIVEN under my hand and official seal this \_\_\_\_ day of

ford . 1979.

NOTARY PUBLIC in and for the scate of Washington, residing at Stevenson.



PARTMERSHIP DISSOLUTION AGREEMENT - Page Two

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## DISTRIBUTION OF PARTNERSHIP ASSETS

Schedule "A" attached to Partnership Dissolution Agreement dated April 1st, , 1979, by and between Daryl Lee Peterson and

## TO: Daryl Lee Peterson:

ITEM	<u>v</u> 2	ALUE KO	
1973 Case 480B	\$	8,750.00	
1964 Ford T850	\$	000.00, د	
Traile: 3 axle	\$	1,050.00	
1.970-F 1-4-x-4 Sold Sh	\$	-2-250-00	
1974 Fo ' x 4	\$	3,075.00	
Vibate cy plate	\$	650.00	
Homerite Pump & Acc. (Doug's)	\$	285.00	
Homelite saw	\$	235.00	ĺ
Homelite friction saw	\$	365.00	
Acetyline torches	\$	200.00	
Fuel Tank & pump	\$	205.00	
1/2" air wrench & sockets	\$	75.00	
3/4" socket set	ş	100.00	
Steel bar 5 foot	\$	20.00	
Temp. Elect. Service	\$	100.00	
Pipe wrenches 2', 3'	ø	45.00	
Pipe elbows etc.	\$	350.00	
Old pipe & parts	\$	225.00	
1/2 interest in 6" & 4" ABS, 4" PVC, 3/4" PVC	Š	325.00	
Backhoe Bucket	\$	200.00	
Flashlight		.89	-
1/2 interest 8 Shovels	ŝ,	i. o	The second
Eye lever	\$	35.00	
Concrete tools	ŝ	60.00	1
Fool Box P.V.	<b>\$</b>	125.00	1
1/2 interest Extensión cords,	(a) ( <b>s</b> )	wa o	
lydralic jack	<b>*</b>	35.00	The same of the sa
Septic Tank forms	(1) (1)	500.00	
alve Keys 1/2 interest (2)	*\ <b>\$</b>		The state of the s
Schedule continued)		440	
	つつの レンチ 点がたたいこ	ammin 1988年127日 - 1982年12月日日20日 - 28月	

## BOOK 6 PAGE 160

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TITEM DP/D	VALUE	
Porta power (Doug's ) D!	\$ 5.00	
Tool boxes, 1/2 interest	\$ 0	
Come along	\$ 35.00	
Dinders	\$ 17.50	
Hacksaw	\$ 12.50	
Rack	\$ 5.00	
Hand Hoe	\$ 2.50	
Hard hats, 1/2 interest	\$ 0	
Cycles, 1/2 interest	\$ 0	
Tool Tray	\$ 0	
Chain	\$ 0	ń.
Flag sign 1/2 interest	\$ 0	٩
Pick	\$ 12.50	1
Lug wrench	\$ 5.00	1
Hand saws 1/2 interest	\$ 0	g,
Sledges 1/2 interest	\$ 0	
Ball pien hammer	\$ 6.00	
Frigs 1/2 interest	\$ 0	
28' Ladder	\$ 50.00	
3' level	\$ 0	Г
20' tape	\$ 5.00	Ł
18" Pipe wrench	\$ 18.00	N
Shop building	- ( )	-
One bedroom house (Office)	\$ 4,000.00	F Trip
TO Douglas Paul McKenzie:		
LTEM	VALUE	
1975 Case 450	\$19,500.00	s Vari
1,9/16/ Ford 4 x/4	\$ 5,700.00	
škil chain w	\$ 60,00	
Transit & abc.	\$ 210.00	
/Vises	s 40.00	1/ 1/2
/Battery charger	\$ 25%00	
Drill	\$ 30,00	
6", \\4" ABS   4" PVC, 3/4" PVC;\\	\$ 025.00	
The State of the S		MY

ADOK " Library L

Wheel barrow 40.00 Office Equipment \$.44 100.00 100' tape 25,00 3/8" wrench 20.00 4" perf pipe 00.00 1/2 interest - Shovels

1/2 interdut - extension cords Valva keys 1/2 interest

1/2 interest tool boxes Hard hats - 1/2 interest

cycles 1/2 interest chain 1/2 interest

Hand saws 1/2 interest 1/2 interest sledges

flag sign 1/2 interest

3 Level

ENU OF SCHEDULE "A"

frigs 1/2 interest

Approximate \$4,000.00 Commercial loan with Columbia Gorge Bank to be assumed by

88592

STATE OF WASHINGTON

THEREOY CERTIFY THAT THE WITOW

INSTRUMENT OF WRITING FILED BY.

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17 ( PRILLED BELLIANT BLOG 1572-61 BE OF SKUMANIA SUNTY, WASH

COUNTY AUBITON

REGISTERES INDEXED: DIN INDIRECT!

RECORDED: X COMPARED

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