

Addendum to EARNEST MONEY #1565 dated 12-11-78

1. PURCHASER agrees to pay the real estate brokers fee in the amount of \$4500.00, which shall be in the form of a note and applied as down payment.
2. PURCHASER agrees to pay sellers Escrow fee, title policy cost, excise tax, revenue stamps and recording fees, which shall be applied toward the principal balance of the mortgage.
3. Seller to convey property by means of Statutory form Warranty Deed and carry back a first mortgage in the amount of \$89,500.00 ¹⁰⁰
4. Purchaser agrees to pay the balance of the mortgage within 15 years of closing. The declining balance of the mortgage shall bear interest at the rate of 10% annually beginning 180 days from closing. Such interest shall be due and payable annually.
5. Seller to grant deeds in a per acre basis for each ¹⁰⁰ ~~acre~~ ^{\$3500.00} Reduction of principal balance.
6. Seller agrees to allow purchaser or their assigns reasonable access to subject property to complete necessary feasibility study. Access is with respect to all livestock.
7. This agreement is subject to final contract language. Attached as exhibit "A"
8. Seller to be able to pasture cattle for the 180 days of contract. purchaser shall not pay interest during this 180 day period.

