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LEASE

Lease made January 15, 1979, between PORT OF SKAMANIA, a corporation organized under the laws of the State of Washington, having its principal office at Stevenson, County of Skamania, State of Washington, herein referred to as Lessor, and WOOD I NORTHWEST, INC., of 21235 S.W. 108th, Tualatin, County of Washington, State of Oregon, herein referred to as Lessee.

Recitals

1. Lessor is the sole owner of the premises described below, and desires to construct a 70' x 420' general purpose building thereon for lease to a suitable lessee for commercial purposes.

2. Lessee desires to lease the premises together with the proposed building except for the NE 2,025 square feet of said building for the purpose of manufacturing secondary wood products.

3. The parties desire to enter a lease agreement defining their rights, duties, and liabilities relating to the premises.

In consideration of the mutual covenants contained herein, the parties agree as follows:

SECTION ONESubject and Purpose

Lessor leases the premises located in the County of Skamania, State of Washington, and more particularly described as follows:

See Exhibit I attached hereto and made a part hereof.



Together with the appurtenances thereon, except for the NE 2,025 square feet (measured 45' x 45') of a certain 70' x 420' general purpose building to be constructed thereon, together with the right of reasonable access thereto; to lessee for lessee's use to conduct a business of manufacturing secondary wood products.