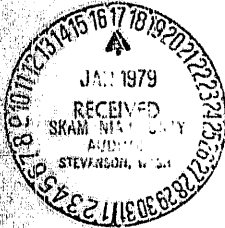


ASSIGNMENT OF LEASE WITH CONSENT OF LESSOR

JAMES GIPE and NEOMI GIPE, husband and wife, assignors  
herein, and lessees of premises described as follows:



Cabin Site No. 40, of the North Woods as shown in red on Exhibit "A" attached hereto (all distances being approximations), being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6 East, W.M., Skamania County, Washington,

SUBJECT, however, to an easement for right of way for access road acquired by the United States of America, United States Forest Service.

which were demised by a lease dated September 15, 1973, from Water Front Recreation, Inc., a corporation to ROBERT A. SHOWMAN, a single man, and subsequently assigned by ROBERT A. SHOWMAN, a single man, to JAMES GIPE and NEOMI GIPE, husband and wife, on the 12th day of October, 1977, and JAMES GIPE and NEOMI GIPE, husband and wife, do hereby assign said lease to JOHN LANCASTER and FRAN LANCASTER, husband and wife, subject to all terms and conditions thereof, including the payment of all rent required by the provisions of the lease. Neither this assignment nor the acceptance of rent by lessor from assignee pursuant to this agreement, shall release, relieve, or in any manner modify the obligation of assignor under the terms and conditions of the lease.

Assignee shall accept the foregoing assignment and assume the liability and duty to perform all of the terms and conditions of the lease on the part of the assignor to be performed.

JOHN LANCASTER and FRAN LANCASTER, husband and wife, acknowledge that simultaneously with the execution of this

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assignment of lease, they have executed a promissory note and leasehold mortgage agreement, promising to pay to JAMES GIPE and NEOMI GIPE, husband and wife, the sum of Eighteen Thousand Dollars and no/100 (\$18,000.00) and future advances, and JOHN LANCASTER and FRAN LANCASTER, husband and wife, agree that in the event they default in the payment on said promissory note, or in any of the terms and conditions of said promissory note, or leasehold mortgage, the leasehold interest acquired by way of this agreement, shall automatically terminate without further notice to assignees.

WATER FRONT RECREATION, INC., a Washington corporation, lessor under the lease, accepts and consents to the assignment by assignee.

James V. Gipe  
JAMES GIPE

Neomi Gipe  
NEOMI GIPE

John Lancaster  
JOHN LANCASTER

Fran Lancaster  
FRAN LANCASTER

STATE OF WASHINGTON)  
 ) SS  
 COUNTY OF CLARK )

On this day personally appeared before me JAMES GIPE and NEOMI GIPE, husband and wife, to me known to be the individuals who executed the foregoing instrument, and acknowledged the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL this 29th day of

June, 1978.

James Gipe  
 Notary Public in and for the  
 State of Washington, residing  
 at Vancouver.

STATE OF WASHINGTON)  
 ) SS  
 COUNTY OF CLARK )

On this day personally appeared before me JOHN LANCASTER and FRAN LANCASTER, to me known to be the individuals who executed the foregoing instrument and acknowledged the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL this 29th day of

June, 1978.

Patricia H. Lancaster  
 Notary Public in and for the  
 State of Washington, residing  
 at Vancouver.

CONSENT TO ASSIGNMENT BY WATERFRONT RECREATION, INC.

I, BARBARA WOLD, duly authorized agent of WATERFRONT RECREATION, INC., hereby agree and consent to the assignment of the existing lease between ROBERT A. SHOWMAN as lessee under that certain lease agreement signed on the 15th day of September, 1973; described as follows:

Cabin Site No. 40, of the North Woods as shown in re on Exhibit "A" attached hereto (all distances being approximations), being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 1 East, of the Willamette Meridian, Skamania County, Washington.

SUBJECT, however, to an easement for right of way for access road acquired by the United States of America, United States Forest Service.

BARBARA WOLD and NEOMI GIFF, husband and wife.  
Fran Lancaster and Fran Lancaster

Barbara Wold