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FORM A-1964 IND-WO

A-1964

IND-WO

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 10th October, 1968,

between

DONALD M. GOODE and JENNIE K. GOODE, husband and wife,

hereinafter called the "seller," and

WILLIAM E. BARBER and LOIS J. BARBER, husband and wife,

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

A tract of land located in Government Lot 1 of Sec. 11, Twp. 1, North, R. 5 E.W.M., described as follows: Beginning at a post on the west line of said Sec. 11 marking the northwest corner of a twenty-five agre tract of land described in a deed dated February 25, 1889, and recorded June 24, 1889, at page 97 of Book D of Deeds, Records of Skamania County, Washington; thence south 68° east 970 feet to the initial point of the tract hereby described; thence north 62°15' west 275/feet to the center of the old road known and designated as the Cascades Military Road; thence following reald road in a northwesterly direction to intersection with the west line of the said Sec. It at the post described aforesaid; thence south along the west line of the said Sec. II to the meander line of the Columbia River; thence in an easterly direction following the meander line of the Columbia River to a point south (43° 04! east) from the initial point; thence north 43° 04' west 300 feet, more or less, to theinitial point; EXCEPT a strip of land 100 feet in width acquired by the Spokane, Portland & Seattle Railway Company, a corporation, for railroad purposes.

The terms and conditions of this contract are as follows: The purchase price is Thirty-Four Thousand and no/100ths Ten Thousand and no/100ths - - - - - - - (\$ 10,000.00) Dollars, of which

been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: agrees to pay the balance of the purchase price amounting to Twenty Four Thousand and no/100ths (\$24,000.00) Dollars, in annual installments of Three Thousand and no/100ths (\$3,000.00) Dollars, or more, commencing on the 10th day of October, 1969, and on the 10th day of each October thereafter until the full amount of the purchase price together with interest shall have been paid. The said annual installments shall include interest at the rate of seven per cent (7%) per annum computed upon the diminishing principal basis, and shall be applied first to interest and then to principal. The purchaser reserves the right at any time they are not in default under the terms and conditions of this contract to pay any part of all of the unpaid purchase price, plus interest then due. When the purchaser shall have paid the sum of \$20,000.00 (including interest) on this contract, the seller agrees to convey to the purchaser that portion of the premises lying northerly of the existing driveway to the house as extended to the west line of the premises at a point northerly of the existing cistern.

The premises above described shall include all easements appurtenant thereto, including the access road described at page 411 of Book I of Deeds, Records of Skamania County, Washington, and all rights of the seller to cross the right of way of the S. P. & S. Railway Company.

All payments to be made hereunder shall be made at ___Route 2. Box 445. Washougal, Washington 98671 or at such other place as the seller may direct in writing.

As referred to in this contract, "date of closing" shall be October 25, 1968

- (1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchaser price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the nurrhase price herein.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Transumerica Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
 - a. Printed general exceptions appearing in said policy form;
 - b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract. (7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deed to said real estate, excepting any part thereof hereafter deliver to purchaser a statutory warranty taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: Easements and rights of way for public roads over and across the above described real property. (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession. (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested; directed to the purchaser at his caders as last known to the seller. (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit. If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written abo INGTON ania County Treasure kamania On this day personally appeared before me DONALD M. GOODE and JENNIE K. GOODE, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that free and voluntary act and deed, for the uses and purposes signed the same as they mentioned my hand and official seal this 25th Notary Public in and for the State of Washington, acos. By Kirming + more residing at .. Stevenson therein. 1 500 TRANSAMERICA TITLE THIS ISPACE RESERVED FOR GORDER'S USE: INSURANCE COMPANY COUNTY OF SKAMANIA Filed for Record at Request of REGISTERED INDEXED: DIR.6 Name INDIRECT: AT PAGE 454-5

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COMPARED

MAILED

City and State.....

SKAMANIA COUNTY, WAS

RECORDS OF