

After recording, mail to:

Pacific National Bank of Wa.
PO Box 89
Washougal, Wa. 98671

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Loan No. _____

DEED OF TRUST

THIS DEED OF TRUST is made this 26th day of March BETWEENBetty L. Hammerich, as her separate estate as Grantor,whose address is MP 3.45R Skye Rd., Washougal, Wa. 98671and Clark County Title Co. as Trustee,whose address is 1201 Main St., Vancouver, Wa. 98660and PACIFIC NATIONAL BANK OF WASHINGTON, as Beneficiary, whose address is Washougal Banking Center,
PO Box 89, Washougal (Washington).Grantor hereby irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale, the following described property in Skamania County Washington:

A tract of land located in the Southeast Quarter of the South^{1/2} Quarter of Section 18, Township 2 North, Range 5 East of the Willamette Meridian, Skamania County, Washington, described as follows:

BEGINNING at the Southwest corner of the Southeast Quarter of the Southwest Quarter of the said Section 18; thence East 408 feet; thence North 560 feet; thence West 408 feet; thence South 560 feet to the point of beginning.

EXCEPT any portion lying within Skye Road.

SUBJECT TO: (Mortgage) (Deed of Trust) dated October 3, 1978, recorded
October 4, 1978, under Auditor's File No. 87340, Book 55, Page 858
to Riverview Savings Association (Mortgage) (Beneficiary):

TOGETHER WITH all tenements, hereditaments and appurtenances, now or hereafter the thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof, and all fixtures and property that may be now located upon said real property or may hereafter be installed in or attached to or used in or adapted for use in the operation of the property and improvements, including, but without being limited to, all trees, shrubs, rockeries, retaining walls, walks, driveways, buildings, structures, improvements and fixtures, plumbing, heating, lighting, cooling and ventilating apparatus, awnings, door and window screens, built-in ranges, dishwashers, refrigerators, washers, disposals, dryers and mirrors, rugs, carpeting and other floor covering material, drapery traverse rods and hardware, all of which property, whether affixed or annexed or not, shall for the purposes of this Deed of Trust be deemed conclusively to be real estate and conveyed hereby. Grantor agrees to execute and deliver, from time to time, such further instruments as may be requested by Beneficiary to confirm the lien of this Deed of Trust on any property. To the extent that any of the property described herein may be subject to the provisions of the Uniform Commercial Code, this Deed of Trust is a security agreement, granting to Beneficiary, as secured party, a security interest in any such property and the Grantor agrees to execute such financing statements as may be required by the Beneficiary and pay, upon demand, filing fees for any such financing statements and contributions thereof.

This DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor incorporated by reference or contained herein and payment of the sum of

Five thousand and no/100 DOLLARS (\$5,000.00) with interest thereon according to the terms of a promissory note of even date herewith, payable to Beneficiary or order and made by Grantor, all renewals, modifications or extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

Grantor covenants that Grantor is lawfully possessed of the estate hereby conveyed and has the right to grant and convey the property.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust and all other prior liens and encumbrances. All policies shall be in such companies as the Beneficiary may approve and have loss payable to the Beneficiary as its interest may appear and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expense of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
6. That any mortgage(s), deed(s) of trust, real estate contract(s), lease(s), or other lien(s), to which the property is subject, is valid and existing, there has been no breach of the terms thereof by any of the parties thereto, and Grantor will keep and perform Grantor's obligations under any such instruments and save Beneficiary harmless from the consequences of any failure to do so. Grantor will not enter into or permit any amendment or modification of any such mortgage, deed of trust, real estate contract, lease, or other lien, or surrender possession under any such lease, or enter into or permit any further advancement or loan of funds under any such mortgage, deed of trust or real estate contract, without the prior written consent of Beneficiary.

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7. That the Beneficiary is hereby granted the right to inform all prior mortgagees, beneficiaries, vendors, lessors and lien holders of the existence of this instrument and the right to request for mortgages, beneficiaries, vendors, lessors and other lien holders the notification in the event of default on said mortgage(s), deed(s) of trust, contract(s), lease(s) and other lien(s).

8. To duly and punctually pay the principal and interest upon any instrument secured hereby and will perform each and every covenant and condition therein.

It is mutually agreed that:

9. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

10. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

11. Upon any default on the part of the Grantor in payment of principal and/or interest when due or in keeping and performing any other of the covenants and agreements herein contained, the whole of the principal, interest and all other sums secured hereby, shall, at the Beneficiary's election, become immediately due and payable, without notice, and in such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, (as amended), at public auction to the highest bidder. Any person except Trustee may bid at (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto or may be deposited (less clerk's filing fee) with the clerk of the superior court of the county in which sale takes place. In addition, without prejudice to Beneficiary's right to accelerate the maturity of this Deed of Trust and to foreclose the same, the Beneficiary may perform any obligations which the Grantor has failed to fulfill hereunder, and all expenditures made by the Beneficiary in so doing shall draw interest at the rate set forth in the note secured hereby and shall be repayable by the Grantor to the Beneficiary and together with interest and costs accruing thereon, shall be secured by this instrument. If the Beneficiary herein makes option be subrogated to the rights of the prior mortgage(s), deed(s) of trust, contract(s), lease(s) and other lien(s) pursuant to this covenant, the Beneficiary may at the Beneficiary's subrogation rights so acquired by the Beneficiary herein shall be fully recognized or in the option of the Beneficiary the payments so made may be tacked to the balance due under the note for which this instrument is security and at the option of the Beneficiary become immediately due and payable.

12. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of execution of this Deed of Trust, and such as Grantor may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrancers for value.

13. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

14. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

15. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

16. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors, successors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

17. The property which is the subject of this Deed of Trust is not used principally or primarily for agricultural or farming purposes.

18. The undersigned Grantor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at the address hereinbefore set forth.

SPECIAL PROVISION

As Grantor I understand the loan, secured by this Deed of Trust on real property, is personal to me and that my personal responsibility and occupancy and/or control of such real property is a material inducement to Beneficiary to make said loan. If title to said property shall pass from me by deed or otherwise, or said property shall be sold on contract, or if the property shall be vacated by me, then such change in title or occupancy shall be deemed to increase the risk of Beneficiary and Beneficiary, its successors or assigns may declare the entire balance immediately due and payable.

WITNESS the hands of the Grantor(s) on the day and year first above written.

Betty L. Hammerich
Betty L. Hammerich

STATE OF WASHINGTON

COUNTY OF Clark

ss.

On this 26th day of March, A.D., 19 81, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Betty L. Hammerich

to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 26th day of March, 19 81.

Sharon L. Hammerich
Notary Public in and for the State of Washington
residing at Vancouver

INCE
I note and this Deed of Trust.

by the within Deed of Trust, said note, together with all other
thereby requested and directed, on payment to you of any sum
and all other evidence of indebtedness secured by said Deed of
warranty, to the parties designated by the terms of said Deed

RECEIVED BY THE WITHIN
IN THE DEPARTMENT OF
COUNTY OF CLARK
AT 11:20 A.M. APRIL 2, 1981
WITNESS
OF
RECEIVED BY SHARON L. HAMMERICH
NOTARY AUDITOR
E. M. M. DEPUTY