

90404

**TRANSAMERICAN  
Title Insurance Services**

FILED FOR RECORD AT REQUEST OF

WHEN RECORDED RETURN TO

Name... Washington State Bank  
Address... P.O. Box 127  
City, State, Zip... Washougal, WA. 98671

Transamerica  
Title Insurance Company

REGISTERED	E
INDEXED, MR.	E
INQUIRIES	E
RECORDED	
COMPARED	
MAILED	

THE SPACE PROVIDED FOR RECORDER'S USE:  
COUNTY

I HEREBY CERTIFY THAT THE STATED

INSTRUMENT OF WHICH IS PAGE NO.

*Sheila Settle C*  
OF *Clara Ada Derrey* 36

AT 3:35 P.M. 3-7-80

WAS RECORDED IN BOOK 57

AT PAGE 81

RECORDED IN CLACKAMAS COUNTY, WASH.

*John Cook*  
COUNTY AUDITOR*E. Maynard*SK 11739  
2-5-800

Mortgage  
(STANDBY FORM)

90404

THE MORTGAGORS Kenneth L. Derrey and Clara Ada Derrey

mortgage to Washington State Bank

to secure payment of the sum of SIX THOUSAND THREE HUNDRED SIXTY AND 89/100 Dollars, (\$ 6,360.89) according to the terms of promissory note dated February 25, 1980, the following described real estate, situated in the County of *Clackamania*, State of Washington:

See Legal Attached



And the mortgagor promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of

Dollars, (\$ )

for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee

In case the mortgagors shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated February 25,

19 80

xx Kenneth L. Derrey

xx Clara Ada Derrey  
Clara Ada DerreySTATE OF WASHINGTON ss.  
COUNTY OF Clackamania

On this day personally appeared before me  
Kenneth L. Derrey & Clara Ada Derrey  
to the known to be the individual described in and  
who executed the within and foregoing instrument,  
and acknowledged that they signed the same  
as their free and voluntary act and deed,  
for the uses and purposes therein mentioned.

STATE OF WASHINGTON ss.  
COUNTY OF

On this day personally appeared before me  
Notary Public in and for the State of Washington,  
duly commissioned and sworn, personally appeared,  
and  
to me known to be the President and Secretary  
respectively, of  
the corporation that executed the foregoing instrument, and acknowledged  
the said instrument to be the free and voluntary act and deed of said corporation,  
for the uses and purposes therein mentioned, and on oath stated that  
they authorized to execute the said instrument and that the seal  
affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this  
25th day of February, 1980Witness my hand and official seal hereunto affixed the day and year first  
above writtenNotary Public in and for the State of Washington,  
residing atNotary Public in and for the State of Washington,  
residing at

That portion of the Northeast quarter of Section 31, Township 2 North,  
Range 5 East of the Willamette Meridian, more particularly described  
as follows:

BEGINNING at the Northeast corner of Section 31; thence West along  
the North line of said Section 78 rods; thence South 77-1/2 rods to  
the South line of a private road; thence Westerly along the South  
line of said road 64 rods; thence South 5-1/2 rods to the South  
line fence (said fence being the South line of the tract conveyed  
by Frank L. and Clara Buckins, husband and wife, to Carl R. and  
Elsie M. Pickins, husband and wife, by warranty deed bearing date  
of May 22, 1942), thence East along the South line of said tract and  
the South line of the tract conveyed by said Frank L. and Clara  
Buckins, husband and wife, to Carl R. Buckins, by warranty deed  
bearing date of June 24, 1946, 92 rods; thence South 73 rods to the  
County Road; thence East 17-25 rods; thence North 73 rods; thence  
East 32.75 rods to the East line of said Section 31; thence North  
along the East line of said Section 31 rods to the point of beginning,  
containing 54 acres, more or less.

TOGETHER WITH an easement for road and utility purposes over the  
private roadway mentioned above running from the property herein  
sold Westerly to the County road, said road being 24' wide.  
TOGETHER WITH mineral and water rights appurtenant to said property.