

## LOAN MODIFICATION AGREEMENT

W.I.-340

This agreement made and entered into this second day of February, 1981 by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and LEE V. ALWAY (hereinafter called "Owner").

## WITNESSETH:

WHEREAS, Lender loaned RONALD G. and LEE V. ALWAY, husband and wife, Name of Original Borrower the sum of TWENTY TWO THOUSAND FIVE HUNDRED and 00 Dollars (\$22,500.00), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on December 17, 1975 which mortgage is duly recorded under Auditor's File No. 81542 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To avoid the Lender's acceleration of the note on the default of the Owner in consideration of the Owner bringing the note and mortgage current and raising the interest rate.



and

WHEREAS, the parties hereto restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is TWENTY THOUSAND TWO HUNDRED THIRTY ONE and 77/100 dollars (\$20,231.77), all of which the undersigned promises to pay with interest at 11.75% per annum until paid, and that the same shall be payable IN HUNDRED SIXTEEN and 89/100 Dollars, (\$168.89) per month beginning on the 10th day of March, 1981, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Dated February 2, 1981.

X /s/ Individual LEE V. ALWAY

RIVERVIEW SAVINGS ASSOCIATION  
(Corporate Mortgagee)

X /s/ Individual

President G.P. SHEAFFER  
By G.P. Sheaffer Asst. Secretary SHIRLEY LIGHTHEART

STATE OF WASHINGTON }  
COUNTY OF Clark } ss.

On this day personally appeared before me  
LEE V. ALWAY  
to me known to be the individual described in and  
who executed the within and foregoing instrument,  
and acknowledged that she signed the same  
as her free and voluntary act and deed,  
for the uses and purposes therein mentioned.

STATE OF WASHINGTON }  
COUNTY OF Clark } ss.

On this 2nd day of February, 1981  
before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared  
G.P. SHEAFFER  
and SHIRLEY LIGHTHEART

to me known to be the President and Asst. Secretary,  
respectively, of RIVERVIEW SAVINGS ASSOCIATION  
the corporation that executed the foregoing instrument, and who acknowledged the said instrument to be the free and voluntary act and deed of said corporation,  
for the uses and purposes therein mentioned, and on oath made them,  
they are authorized to execute the said instrument and that the seal  
affixed is the corporate seal of said corporation.

Witness my hand and official seal affixed the day and year first  
above written.

George P. Sheaffer  
Notary Public in and for the State of Washington,  
residing at 1100 1/2 15th Street

GIVEN under my hand and official seal this  
day of February, 1981.

Notary Public in and for the State of Washington, residing at 1100 1/2 15th Street.