

THIS INDENTURE WITNESSETH: That L. W. MICHAELS

of the County of Douglas, State of Oregon, for and in consideration of the sum of FIFTY-FOUR THOUSAND NINE HUNDRED AND NO/100 Dollars (\$ 54,900.00), to me, in hand paid, the receipt whereof is hereby acknowledged, he is granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife,

of Oregon, the following described premises situated in Skamania County, State of Washington, to-wit:

The Northwest Quarter of Section 20, Township 3 North, Range 7 E., W. M.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in any way connected,
To have and to hold the same with the appurtenances, unto the said LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife,

heirs and assigns forever.
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of FIFTY-FOUR THOUSAND NINE HUNDRED AND NO/100 (\$54,900) Dollars (\$ 54,900.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 54,900.00

On or before January 31, 1980, at Roseburg, Oregon, December 1, 1979
after date, I (or if more than one maker) we jointly and severally promise to pay to the order of LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife

at Roseburg, Oregon

FIFTY-FOUR THOUSAND NINE HUNDRED (\$54,900) DOLLARS,
with interest thereon at the rate of 10.5% per annum from the date of execution until paid; interest to be paid monthly due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, five percent and agrees to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed herein; If a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

L. W. Michaels

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a) for an individual or family, husband or wife and their dependents; (see Imposition Block section);

(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW

and their

legal representatives, or assigns may foreclose the

Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said L. W. MICHAELS

and his heirs or assigns.

Witness my hand this 1st day of December, 1979.

IMPORTANT NOTICE: Debris, by Bank Act, waives written warranty (in draft) if not applicable; if warranty (if it is applicable and if the mortgagee is a creditor of both word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagor MUST comply with the Act and Regulation by making required disclosures for this purpose; if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Debt Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-House Form No. 1306, or equivalent.

L. W. Michaels

MORTGAGE

LENT NO. 71

RECORDED IN THE COUNTY OF OREGON

STATE OF OREGON,

County of *Douglas*

certify that the within instrument was received for record on the 1st day of December, 1979, at 10 o'clock A.M., and recorded in book 5778 Record of Mortgages page 5778 of said County.

Witness my hand and seal of
County affixed.

AFTER RECORDING RETURN TO	
REGISTERED	RECORDED
SERIALIZED	INDEXED
FILED	RECORDED
COPIED	COMPLETED
MAILED	

STATE OF OREGON,

County of Douglas } 85.

BE IT REMEMBERED, That on this 1st day of December, 1979, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named L. W. Michaels

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Lloyd Scott Crenshaw
Notary Public for Oregon
My Commission expires *1-1-81*