

THIS INDENTURE WITNESSETH: That L. W. MICHAELS

of the County of Douglas, State of Oregon, for and in consideration of the sum of FIFTY-FOUR THOUSAND NINE HUNDRED AND NO/100----- Dollars (\$ 54,900.00), to me in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife,

of the County of Douglas, State of Oregon, the following described premises situated in Skamania County, State of Washington, to-wit:

The Northwest Quarter of Section 20, Township 3 North, Range 7 E., W. M.

Together with the tenements, hereditaments and appurtenances thereto belonging, on and to have and to hold the same with the appurtenances, unto the said LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife,

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of FIFTY-FOUR THOUSAND NINE HUNDRED AND NO/100 (\$54,900)-----Dollars (\$ 54,900.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 54,900.00
On or before January 31, 1980, after date, I (or if more than one maker) we jointly and severally promise to pay to the order of LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW, husband and wife at Roseburg, Oregon FIFTY-FOUR THOUSAND NINE HUNDRED (\$54,900)----- DOLLARS, with interest thereon at the rate of 10.5% per annum from date of execution until paid; interest to be paid on due date and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

L. W. Michaels

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

~~for the purpose of carrying on a family household or agricultural purposes (see Section 1001, Oregon Revised Statutes);~~

(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said LLOYD SCOTT CRENSHAW and KATHLEEN A. CRENSHAW

and their

legal representatives, or assigns may foreclose the

Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said L. W. MICHAELS

and his heirs or assigns.

Witness my hand this 11 day of December, 1979

*IMPORTANT NOTICE: Deeds, by their act, wherever Warranty (if any) is not applicable; if warranty (if) is applicable and if the mortgage is a creditor, at such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation in making required disclosures for this purpose. If this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Heist Form No. 1205 or equivalent. If this instrument is NOT to be a first lien, use Stevens-Heist Form No. 1206, or equivalent.

L. W. Michaels

MORTGAGE

(FORM No. 71)

NOTARY PUBLIC AND CLERK, OREGON

L. W. Michaels

Lloyd Scott Crenshaw

STATE OF OREGON,

County of Clatsop

I certify that the within instrument was received for record on the 11th day of December, 1979, at 4:00 o'clock P.M., and recorded in book 56 on page 978 of Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Thomas J. Anderson, Title
By L. W. Michaels, Deputy

AFTER RECORDING RETURN TO
REGISTER
INDEXED
RECORDED
COMPILED
MAILED

STATE OF OREGON,

County of Douglas

BE IT REMEMBERED, That on this 12 day of December, 1979, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named L. W. Michaels

known to me to be the identical individual described in and who executed the within instrument and executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Thomas J. Anderson
Notary Public for Oregon

My Commission expires 12/31/81