DEED OF TRUST

SX-11331

THIS DEED OF TRUST is made this 18th day of December

19..78... among the Grantor., DALE L. WATKINS AND DEGRA D. WATKINS, hysbend and wife

TransAmerica Title Company (herein "Trustee"), and the Beneficiary, Riverview Savings Association, a corporation organized and existing under the laws of Washington, whose address is 700 N. E. Fourth Avenue, Camas, Washington 98607 (herein Lander!),...

BORROWER, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants and conveys to Trustee, in trult, with power of sale, the following described property located in the County of, SKANANIA....., State of Washington:

TRACT OF LAND LOCATED IN THE WEST HALF OF THE SOUTHCAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 3 NORTH, RANGE 7 E. OF THE W.M., DESCRIBED AS FOLLOWS:

THE NORTH 200 FEET OF THE EAST 160 FEET OF THE FOLLOWING DESCRIBED TRACT OF LAND:

BEGINNING AT A POINT OF THE CENTERLINE RUNNING NORTH AND SOUTH THROUGH THE CENTER OF THE NORTHWEST QUARTER OF THE SAID SECTION 36, SOUTH 1, 927.35 FEET FROM THE SAID SECTION 36; THENCE EAST 320 FEET; THENCE SOUTH TO THE CENTERLINE OF COUNTY ROAD KNOWN AND DESCRIBED AS GROUPER ROAD; THENCE FOLLOWING THE CENTERLINE OF SAID ROAD IN A GASTERLY DIRECTION TO INTERSECTION WITH THE AFORESAID CENTERLINE RUNNING WATH AND SOUTH THROUGH THE NORTHWEST QUARTER OF THE SAID SECTION 36: THENCE WORTH TO THE POINT OF BEGINNING.



which has the address of ... MP. 0.10. N. Wedin. Road Stevenson (City)

.Washington... 98648 (herein "Property Address"); [State and Zip Code]

Toderries with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents (subject however to the zights and authorities given herein to Lender to collect and apply sich rents), royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Deed of Trust; and all of the foregoing, together with said property (or the leasehold estate if this Deed of Trust is on a leasehold) are herein referred to as the "Property";

To Secure to Lender (a) the repayment of the indebtedness evidenced by Borrower's note dated. interest thereon, advanced in accordance herewith to protect the security of this Deed of Trust; and the performants of the covenants and agreements of Borrower herein contained; and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances").

Borrower covenents that Borrower is lawfully select of the estate hereby conveyed and has the right to frank and convey the Property, that the Property is unencombered, and that Borrower will warrant and defend generally the tille to the Property against all claims and demands, subject to any declarations, easements or restrictions lated in a schedule of exceptions to coverage in any tille insurance policy insuring Lander's interest in the Property.

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Uniform Covernants. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebiodness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on the indebiodness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of the Note is paid in the Note of Note o

Borrower shall give prompt hotice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, provided such restoration or repair is economically casable and the security of this Deed of Trust would be impaired, the insurance proceeds shall be applied to the sums secured by this Deed of Trust would be impaired, the insurance proceeds shall be applied to the sums secured by this Deed of Trust would be impaired, the insurance proceeds that the insurance proceeds of the sums secured by this Deed of Trust, with the excess, if any, paid to Borrower, if the Property is bhandoned by Borrower, or if Borrower falls to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect the apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Deed of Trust.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postone the due due of the monthly insulaments referred to in paragraphs 1 and 2 hereof or change the annuant of such insulaments. If under paragraph 18 hereof the 2-roperty is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender to the extent of the sums secured by this Deed of Trust, immediately prior to such sale or acquisition.

in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition, and property in good repair and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition,

6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Deed of Trust is on a leasehold. If this Deed of Trust is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrowers obligations under the declaration or covenants creating or governing the condominium or planned unit development, and constituent documents. If a condominium or planned unit development rider is executed by Borrower and recorded together with this Deed of Trust, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements or such rider were a part lacroof.

7. Protection of Lender's Security. If Borrower falls to perform the covenants and agreements contained in this Deed of Trust, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, eminent domain, insolvency, code enforcement, or arrangerients or proceedings involving a bankrupt or decedent, then Lender a Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to, eminent domain, insolvency, code enforcement, or arrangerients or proceedings involving a bankrupt or decedent, then Lender a Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to, eminant of the proper

any section retronner.

S. Typection. Lender may make or cause to be made reasonable chirics upon and inspections of the Property, provided that Lander shall give Borrower notice prior to any such inspection specifying reasonable cause thorner related to Len erallities in the Property.

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9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned

condemnation or other taking of the Property, or part thereoz, or for conveyance in the of condemnation, are never assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Deed of Trust, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Deed of Trust such proportion of the proceeds as it equal to that proportion which the amount of the sums secured by this Deed of Trust immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds said to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages. Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Dead of Trust.

Unless Lender and Borrower otherwise again in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of reals interligence.

such installments.

10. Borrower Not Released. Extension of the time for payment or modification of amortization of the sums secured by the Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Deed of Trust by reason of any demand made by the original Borrower and Borrower's successors in interest.

11. For bearance by Lender Not a Waiver. Any forbearance by Lender in exercising any right or remedy hereinder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness scarced by this Deed of Trust.

12. Remedies Cumulative. All remedies provided in this Deed of Trust are distinct and cumulative to any other right or remedy under this Deed of Trust or afforded by law or equity, and may be exercised concurrently, independently or successively. such installments.

12. Remedies Cumulative. All term-dies provisied in this Deed of Trust are distinct and cumulative to any other right or remedy under this Deed of Trust or afforded by law or equity, and may be exercised concurrently, independently or successively.

13. Successors and Assigns found: Joint and Several Liability. Captions. The covenants and agreements herein contained shall bind, and the rights hereander shall muse to, the respective successors and assigns in Lunder and Borrower, subject to the provisions of paragraphs of this Deed of Trust are for convenience only and are not to be used to interpret or define the provisions hereof.

14. Notice, Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Deed of Trust shall be given by making such notice by certified mail addressed to Borrower at the Property Address or at such other address as Berrower may designate by notice to Lender's address stated herein, and the motice to Lender shall be given by certified analistic required tenders stated herein or to such other address as Lender may designate by notice to Lender's address stated herein or to such other address as Lender may designate by notice to Lender's address stated herein or to such other address as Lender may designate by notice to Lender's address stated herein or to such other address as Lender may designate by notice to Lender's address stated herein or to such other address as Lender may designate by notice to Lender's address stated herein, and the analysis of the Acceptance of the

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18. Acceleration: Remedies. Except as provided in paragraph 17 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Deed of Trust, including the covenants to pay when due only stims secured by this Deed of Trust, including the covenants to pay when due only stims secured by this Deed of Trust, I coder pt'or to acceleration shall give notice in the manner prescribed by applicable law to Borrower and t' the other persons prescribed by applicable law to Borrower and t' the other persons prescribed by applicable law to Borrower and t' the other persons prescribed by applicable law to Borrower and t' the other persons prescribed by applicable law to Borrower and the correct and (4) that failure to cure such breach on or before the date specified in the other man result in acceleration of the some sective by this Deed of Trust and sale of the property at public anciton at a date on less than 120 days in the future. The notice shall further inform Borrower of (f) the right for rentate acter acceleration, (ii) this right to rental care to a default or any other defense of Rai ower to acceleration and forcelosure and (iii) any other matters required to be included in such notice by applicable law. If the breach is an extend on the force the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Deed of Trust to be tounedlately due and payable without further demand and may trook the Aver of sale and only other remedies permitted by applicable law. In the payable without further demand and may trook the Aver of sale and only other remedies permitted by applicable law in the care of sale and any other remedies permitted by applicable law in the care of sale and any other remedies permitted by applicable law in the care of sale and any other remedies permitted by this paragraph. 18, including, but not limited as, reasonable tools and the applicable and property for a perm

including, but not limited to, reasonable attorney's fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Deed of Trust, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Deed of Trust shall continue uninpaired. Upon such payment and cure by Borrower, this Deed of Trust and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

20. Assignment of Rents; Appointment of Receiver, Lender in Possession. As additional security hereunder, Borrower hereof of abandonment of the Property, have the right to collect and retain such rents as they become due and paragraph 18 hereof or abandonment of the Property, lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the Property bonds and rensonable attorney's fees, and then to the sums secured by this Deed of Trust, Lender and the receiver shall be liable to accent which contains a property and to receiver's fees, premiums on shall be liable to accent which these rights actually received.

21. Future Advances. Upon request of Bo by Trustee to Borrower, may make Future 3 of Bo by Trustee to Borrower, may make Future Advances. Upon payment of all stine Property and shall surrender this Deed of Trustee, Trustee shall reconvey the Property with the Property and shall surrender this Deed of Trustee. Trustee shall reconvey the Property with the Property with the Property with the Property with the Property Substitute Trustee. In accordance with to any Trustee appointed hereunder who has ceas succeed to all the title, power and duties conferre 24. Use of Property. The Property is not use In Witness Whereof, Borrower has executed the Property is not use the Property in the Property in the Property is not use the Property in the Property in the Property in the Property is not use the Property in the Property in the Property in the Property is not use the Property in the Prope	tually received, received by this Deed of Trust. Lender and the receiver and the received, rrower, Lender, at Lender's option prior to full reconveyance of the Proper ances to Borrower. Such Future Advances, with interest thereon, shall be promissory holes sain that said notes are secured hereby. Use a secured by this Deed of Trust, Lender shall request Trustee to reconvert and all notes evidencing indebtedness secured by this Deed of Trust to of recordation, if any. In the property of the person or persons legally entitle applicable law, Lender may from time to time appoint a successor truste of onet. Without conveyance of the Property, the successor trustee dupon the Trustee herein and by applicable law. Seed principally for agricultural or farming purposes.
	uted this Deed of Trust.
	DALE L. WATKINS -Borrower DEBRA D. WATKINS
STATE OF WASHINGTON,	Borrewar
for the State of Washington, duly commissioned in and who executed the foregoing instrument, an said instrument.	County ss. County ss. County ss. County ss. County ss. DALE La. MATKINS AND DALE La. MATKINS AND disknowledged to me known to be the individual(s) described incknowledged to me that they signed and scaled the individual selection of the uses and put as therein mentioned.
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To TRUSTEE: REOURST	Technological dauging at
with all other to the holder of the note or r	FOR RECONVEYANCE. totes secured by this Deed of Trust. Said note or notes, together trust, have been paid in full. You are hereby directed to cancel the delivered hereby, and to reconvey, without warranty, all the person or persons legally entitled thereto.
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