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BOOK 32 PAGE 417


**Chicago Title
Insurance Company**

FILED FOR RECORD AT REQUEST OF

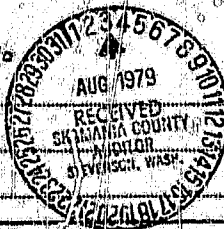
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WHEN RECORDED RETURN TO

Name

Address

City, State, Zip

THIS CERTIFICATION FOR RECORDER'S USE:
COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

First Book Title Co.

OF Skamania, Wash.

AT 11:22 A.M. Aug 3 1979

WAS RECORDED IN BOOK 32

OF 127 AT PAGE 417

RECORDS OF SKAMANIA COUNTY, WASH.

J. P. Todd

COUNTY AUDITOR

W. Washita

Deed of Trust

(For Use in the State of Washington Only)

THIS DEED OF TRUST, made this 1st day of August, 1979, between

VIVUA REALTY, INC., a Washington Corporation

GRANTOR,

whose address is P. O. Box 5155, Vancouver, Washington 98663

CHICAGO TITLE INSURANCE COMPANY, a corporation, TRUSTEE, whose address is 1415 Fifth Avenue, Seattle, Washington 98171, and

L. H. PIERCE AND LENA L. PIERCE

BENEFICIARY,

whose address is

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property in Skamania County, Washington:

A portion of S.M. Hamilton D.L.C. in Section 20, Township 2 North, Range 7 East of the W.M. Skamania County, Washington described as follows:

COMMENCING at the intersection of the northerly shore of Greenleaf slough with the easterly line of said Hamilton D.L.C.; thence South 17°30' East following the easterly line of said D.L.C. to intersection with the northerly right of way line of Primary State Highway No. 14; thence westerly along the northerly line of said highway 240 feet to the true point of beginning; thence North 17°30' West parallel to the easterly line of said D.L.C. to a point South 17°30' East 100 feet from the southerly shore of Greenleaf Slough said point being the Southeasterly corner of that parcel of land described in a deed to H. Robert Cole recorded April 18, 1979 on page 110 of Book 61 Skamania County Deed Records; thence southwesterly along the southerly line of said Cole tract to the southwesterly corner thereof; thence North 17°30' East to the north shore of the Greenleaf Slough; thence Southwesterly along the north line of the Greenleaf Slough to the intersection with the north right of way line State Highway No. 14; thence easterly along said North right of way line to the true point of beginning. EXCEPT that parcel described in a Real Estate Contract recorded July 16, 1970 on page 883 of Book 61 Skamania County Deed Records, AND except that parcel described in a Warranty Deed Recorded September 1, 1977 on page 411 of Book 73 Skamania County Deed Records.

EXCEPT that portion lying North of the tract described in that certain Real Estate Contract recorded under Auditor's File No. 72329 in Book 61, page 883, records of Skamania County, WA. which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of Seventy Four Thousand and no/100ths Dollars (\$74,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.

Transcription in compliance with County sub-division ordinances.
Skamania County Auditor - By:

2. To pay taxes and all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such name as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

Deborah Sullivan

STATE OF WASHINGTON

COUNTY OF _____ } ss.

On this day personally appeared before me

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that _____ signed the same as _____ free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of _____ 19____

Notary Public in and for the State of Washington, residing at _____

STATE OF WASHINGTON

COUNTY OF CLALLAM } ss.

On this 15th day of August, 1979, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared _____

Deborah Sullivan

and _____

to me known to be the _____ President and _____ Secretary, respectively of _____ Vista Realty, Inc. _____ the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that _____ she is _____ authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereon affixed this day and year first above written.

Don J. Kite
Notary Public in and for the State of Washington,
residing at VANCOUVER

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE.

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated, _____ 19____