

SK11484

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MORTGAGE

2-6-28-1001

The Mortgagors, STEPHEN G. SHAW and CAROL M. SHAW, husband and wife
of Skamania, WA 98648

Skamania

Hersby mortgage to Riverview Savings Association, a Washington corporation, the following described real property situated in ~~Skamania~~ County, State of Washington, to-wit:

The North 924 feet of the East half of the East half of the Southwest quarter of the Southeast quarter of Section 28, Township 2 North, Range 6 E.W.M.;

Together with a one half interest in right of way for road 30 feet in width, leading from Maple Flat County Road in a Northeasterly direction as more particularly described in instrument recorded at page 49 of Book 1 of miscellaneous records, records of Skamania County, Washington; and the right to use the same in common with Edwin C. Cree, his heirs and assigns, and to repair, improve and maintain the same.

SUBJECT TO easements and restrictions of record.



and all interest or estate therein that the mortgagors may hereafter acquire, together with the appurtenances and all awnings, window shades, screens, mantles, and all plumbing, lighting, heating, cooling, elevating, elevating and watering apparatus, furnace and heating system, water heaters, burners, fuel storage bins and tanks and irrigation systems; and all built-in mirrors, lamps, ceiling fixtures, refrigerator, dishwasher, and unbroken, and cabinets, and all trees, gardens and shrubbery and other like things and matters, and other fixtures, whether now or hereafter belonging to or used in the enjoyment of said property, all of which shall be construed to be a part of the rents. The within described mortgaged property is not used principally for agricultural or farming purposes.

At the rate of the payment of the sum of THIRTY FIVE THOUSAND AND 00/100

\$ 35,000.00 Dollars

and interest thereon and payable in monthly installments of \$ 331.00 each month beginning on the 15th day of June 1979, and payable on the 15th day of each month thereafter, according to the terms and conditions of one certain promissory note herein; over date herewith.

This mortgage lien shall continue in force and exist as security for any and all other advances which may hereafter be made by the Mortgagee to the Mortgagor, and shall continue in force and exist as security for any debt now owing, or hereafter to be contracted, by the Mortgagor to the Mortgagee.

The Mortgagors hereby jointly and severally, if more than one, covenant and agree with the Mortgagee as follows:

That the Mortgagors have a valid, unencumbered title in fee simple to said premises, and will warrant and forever defend the same against the lawful claims and demands, of all persons whomsoever.

That the Mortgagors will during the continuance of this mortgage, permit no waste or sin of the mortgaged premises and will keep the building and appurtenances on said property in good state of repair.

That the Mortgagors will pay said promissory note according to its terms should the Mortgagors fail to pay any installment of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement herein contained. Then the entire debt secured by this mortgage shall, at the election of the Mortgagee, become immediately due and payable to said the Mortgagors fail to pay any sum which they are required to pay, the Mortgagee may, without waiver of any remedy, because for such breach, make full or partial payment thereof, and the amount so paid with interest thereon at 10% per annum, shall become immediately payable to the Mortgagee and shall be secured by this mortgage. Any payments made by the Mortgagors upon the indebtedness secured by this mortgage may be applied as the Mortgagors may elect either upon the amount which may be due upon said promissory note or upon any amount which may be due under the provisions of this mortgage.

That the Mortgagors will keep all buildings thereon continually insured against loss or damage by fire and such other hazards as the Mortgagors may specify to the extent of the amount due hereunder, in some responsible insurance company or companies satisfactory to the Mortgagee and for the protection of the latter, and that the Mortgagors will cause all insurance policies to be mutually endorsed and delivered to the Mortgagee, together with receipts showing payment of all premiums due therefor, and that the Mortgagors will keep no insurance on said building other than as stated herein. That it shall be optional with the Mortgagee to name the company or companies and the agents thereof by which the insurance shall be written, and to refuse acceptance of any policy offered, and to surrender and cause to be canceled any policy which may be received or accepted and to place the insurance or cause the policies to be written, all at the cost, charge and expense of the Mortgagors; but in no event shall the Mortgagee be held responsible for failure to have any insurance written or for any loss or damage growing out of a defect in any policy, or growing out of the failure of any insurance company to pay for any loss or damage insured against. That the Mortgagee is authorized to compromise and settle any claims for insurance, and to receipt therefor on behalf both of the Mortgagors and their assigns and the Mortgagee.

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That the Mortgagors will pay all taxes, assessments, and other governmental levies, now or hereafter assessed against the mortgaged premises, as imposed upon this mortgage or the note secured hereby, as soon as the same become due and payable, and shall immediately pay and discharge any item having precedence over this mortgage. And to assure prompt payment the Mortgagors agree to pay to the Mortgagor monthly budget payments estimated by the Mortgagor to equal one-twelfth of the annual insurance premiums, taxes, assessments, and other governmental levies, which are or may become due upon the mortgaged premises, or upon this mortgage or the note secured hereby, the amount of such payments to be adjusted from time to time as conditions may require. The budget payments so accumulated may be applied by the Mortgagor to the payment of such taxes, assessments, or levies in the amounts shown by the official statements thereof, and to the payment of insurance premiums in the amount actually paid or incurred thereon. And such budget payments are hereby pledged to the Mortgagor as collateral security for full performance of this mortgage and the note secured hereby and the Mortgagor may, at any time, without notice, apply said budget payments upon any sums delinquent upon said note or under the terms of this mortgage.

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgagor shall be entitled to recover from the Mortgagors a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and obtaining abstracts of title or title reports for use in said action, and said sums shall be secured by this mortgage. In such foreclosure action a deficiency judgment may be entered in favor of the Mortgagor, and a receiver may be appointed at the Mortgagor's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenanted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to grant to any person liable for said mortgage indebtedness, any extension of time for payment of all or any part thereof, without in any way affecting the personal liability of any party obligated to pay such indebtedness.

Wherever the terms "mortgagors" occur herein it shall mean "mortgagor" when only one person executed this document, and the liability hereunder shall be joint and several.

Dated at Camas, Washington May 9,

, A. D. 1979

Stephen G. Shaw
Stephen G. Shaw

Carol M. Shaw
Carol M. Shaw

STATE OF WASHINGTON.

County of Clark

RS.

On this day personally appeared before me STEPHEN G. SHAW and CAROL M. SHAW, husband and wife to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of May 1979 , A. D.

Notary Public in and for the State of Washington
residing at ~~Washougal~~, therein.
Washougal

88539

MORTGAGE

Loan No. 1400609

FROM
STEPHEN G. SHAW
and
CAROL M. SHAW

To

Riverview Savings Association

Camas, Washington

STATE OF WASHINGTON
COUNTRY OF SEASIDE

NOTARY CERTIFY THAT THE WRITTEN
INSTRUMENT OF WRITING FILED BY

the Co Title Co
OF SEASIDE, OREGON
AT 11:00 A.M. MAY 14, 1979

WAS RECEIVED IN EXCE. 50
OF RIVERVIEW SAVINGS ASSOCIATION,
AT 11:00 A.M. MAY 14, 1979

BY *Jack DeRocher*
COUNTY ATTORNEY
• *DeRocher* DEPT

Mail To:

REGISTERED	UNREGISTERED
PAID	NOT PAID
MAILED	NOT MAILED

Riverview Savings Association