FORM 408 408

## REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 15th

day of September, 1966,

between

MEL E. STEWART and VERNA M. STEWART, husband and wife, hereinafter called the "seller" and ELWYN DALE MANSUR and ELIZABETH MAE MANSUR, husband and wife, hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Washington:

Skamania

County,

All of Lot 11, and Lot 12 EXCEPT the westerly 40 feet thereof, of MAPLE HILL TRACTS NO. 1 according to the official plat thereof on file and of record at page 124 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except:

protective covenants and restrictions imposed on said real property; providing, however, that purchaser shall have the privilege of constructing a two-story single-family dwelling on said real property.

The purchasers agree to pay the balance of the purchase price in the sum of One Thousand Two Hundred and No/100 (\$1,200.00) Dollars in monthly installments of Fifty and No/100 (\$50.00) Dollars, or more, commencing on the 15th day of October, 1966, and on the 15th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of six per-cent (6%) per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay any part or all of the unpaid purchase price, plus interest, then due.

he purchaser may enter into possession September 15, 1966.

taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a warranty deed to the property, excepting any part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller. The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the purchase price in full , insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject. Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee. Notice of forfeiture may be given by a deposit in the United States post office of such notice contained in a sealed envelope with postage prepaid, addressed to the purchaser at the address given below his signature, or such other post office address in the United States as he may later designate by a written notice to the seller. In Witness Whereof the parties have signed and sealed this contract the day and year first above written. 1000 No TRANSACTION EXCISE TAX SEP 1 5 1966 Amount Paid 160 Mildel Own Skamania County Treasurer STATE OF WASHINGTON.) Skamania I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this... 316 ptember, 1966, ....., personally appeared before me... MEL E. STEWART and VERNA M. STEWART, husband and wife, known to be the individual..... described in and who executed the foregoing instrument, and adknowledged that...... d sailsealed the same as ......their free and voluntary act and deed, for the uses and purposes therein mentioned. GA an under my hand and official seal the day and year last above written WASH Notary Public in and for the state of Washington, residing at Stevenson therein. 67475 ETATE OF WASHINGTON L FOR STACE RESERVED FOR RECORDER'S USE. I HERESY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING, FILED BY

COMPARED

MAILEO

Elwyn Llie Mansur Filed for Record at Request of REGISTERED INDEXED: DIR. BUSINECT: C Address RECORDED:

City and State.....