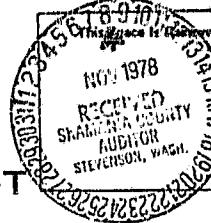


07562

BOOK 5 PAGE 772

After recording, mail to:

Pacific National Bank of Wa.
P.O. Box 89
Washougal, Wa. 98671



DEED OF TRUST

Loan No.

SK11274

THIS DEED OF TRUST is made this 3rd day of November, 1978, BETWEEN

Jon A. Stevens and Joyce E. Stevens, husband and wife, as Grantor, whose address is M.P. C. 091 Stevens Rd., Washougal, Wa. 98671, and Skamania County Title Company, whose address is P.O. Box 277, Stevenson, Wa. 98648, and PAVILIC NATIONAL BANK OF WASHINGTON, as Beneficiary, whose address is P.O. Box 89, Washougal, Wa. 98671, Banking Center, Washington,

Grantor hereby irrevocably vests, bargains, sells and conveys to Trustee in trust, with power of sale, the following described property in Skamania County, County Washington:

lot 1

The East half of the East half of the Northwest Quarter of the South West Quarter of the Northeast Quarter of Section 19, Township 2 North, Range 5 E.W.M.;

EXCEPT any Portion Thereof, lying within the South 60 Feet of the West 1320 Feet of Said Southwest Quarter of the Northeast Quarter of said Section 19.

TOGETHER WITH an Easement for Ingress, Egress, and Utilities over and Across a Strip of Land 60 Feet in Width Along the Southern Boundary of said Northwest Quarter of said Southwest Quarter of the Northeast Quarter of Section 19.

RECORDED IN THE RECORDS OF SKAMANIA COUNTY, WASHINGTON, ON DECEMBER 12, 1978, UNDER ACT 107, FILE NO. 83144.

in 7f

. recorded

(Name) (Beneficiary),

TOGETHER WITH all renewals, re-diments and improvements, now or hereafter to thereon belonging or in anywise appertaining, and the rents, issues or profits therefrom, and all fixtures and property that may be now located upon said real property or may hereafter be installed in or attached to or used or adapted for use in the operation of the property and improvements, including, but without being limited to, all trees, shrubs, rockwork, retaining walls, walks, driveways, buildings, structures, improvements and fixtures, plumbing, heating, lighting, cooling and ventilating apparatus, awnings, door and window screens, built-in ranges, dishwashers, refrigerators, washers, disposals, dryers and mirrors, rugs, carpeting and other floor covering material, drapery, window rods and hardware, all of which property, whether affixed or annexed or not, shall for the purposes of this Deed of Trust be deemed conclusively to be real estate and conveyed hereby. Grantor agrees to execute and deliver to the Beneficiary such further instruments as may be requested by Beneficiary to confirm the title of this Deed of Trust on any property. To the extent that any of the property described herein may be subject to the provisions of the Uniform Commercial Code, this Deed of Trust is a security agreement, granting to Beneficiary, as secured party, a security interest in any such property and Grantor agrees to execute such financing statements as may be required by the Beneficiary and pay, upon demand, filing fees for any such financing statements and continuations thereof.

This DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor incorporated by reference or contained herein and payment of the sum of

thirteen thousand one hundred twenty six \$13,126.56 DOLLARS (13,126.56-) with interest thereon according to the term of a promissory note of due date herein, payable to Beneficiary or order and made by Grantor, all renewals, modifications or extensions thereof, and all such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

Grantor covenants that Grantor is lawfully possessed of the property hereby conveyed and has the right to grant and convey the property.

To protect the security of the funds of Trust, Grantor covenants and agrees

1. To keep the property in good condition and repair, to permit no waste thereof, to complete any building, structure or improvement being built or about to be built thereon, to restore promptly any building, structure or improvement thereon which may be damaged or destroyed, and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property, to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all building, now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust and all other prior loans and encumbrances. All policies shall be in such companies as the Beneficiary may approve and have face payable to the Beneficiary as its interest may appear and return to the same. The sums so collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary may determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and to any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expense of the Trustee incurred in enforcing the obligation secured hereby and Trustee's legal expenses actually incurred, as provided by statute.

6. That any mortgage(s), deed(s) of trust, real estate contracts, lease(s), or other liens(s), to which the property is subject, is valid and existing, there being no breach of the terms thereof by any of the parties thereto, and Grantor will keep and perform Grantor's obligations under any such instruments and save Beneficiary harmless from the consequences of any failure to do so. Grantor will not enter into or permit any amendment or modification of any such mortgage, deed of trust, real estate contract, lease, or other lien, or transfer possession under any such lease, or enter into or permit any further advancement or loan of funds under any such mortgage, deed of trust or real estate contract, without the prior written consent of Beneficiary.

IC 221 (REV 1-78)

(Turnbie)

STATE OF WASHINGTON |
COUNTY OF SKAMANIA |

I HEREBY CERTIFY THAT THE WITNESS

INSTRUMENT OF WRITING, FILED BY

John A. Stevens

OF Skamania County, Wash.

AT 8:30 AM on Nov 19, 1978

GAS RECORDED IN BOOK

OF Plat Map AT PAGE 974

INCHES OF SKAMANIA COUNTY, WASH.

John A. Stevens

COUNTY AUDITOR

John A. Stevens

7. That the Beneficiary is hereby granted the right to inform all prior mortgagees, beneficiaries, vendors, lessors and their holders of the existence of this instrument and the right to request payment from mortgagees, beneficiaries, vendors, lessors and other lien holders for notification in the event of default on said instruments or deeds of trust, contracts, leases and other lien(s).

8. To duly and punctually pay the principal and interest upon any indebtedness secured hereby and will perform each and every covenant and condition herein.

It is mutually agreed that:

9. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the net amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

10. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

11. Upon any default on the part of the Grantor in payment of principal and/or interest when due or in keeping and performing any other of the covenants and agreements herein contained, the whole of the principal, interest and all other sums secured hereby, shall, at the Beneficiary's election, become immediately due and payable, without notice, and in such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, (as amended) at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expenses of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto or may be deposited (less claim's filing fee) with the clerk of the superior court of the county in which sale takes place. In addition, without prejudice to Beneficiary's right to accelerate the maturity of this Deed of Trust and to foreclose the same, the Beneficiary may perform any obligation which the Grantor has failed to fulfill hereunder, and all expenditures made by the Beneficiary in so doing shall draw interest at the rate set forth in the note secured hereby and shall be repayable by the Grantor to the Beneficiary and together with interest and costs accruing thereon, shall be secured by this instrument. If the Beneficiary herein makes payment on the prior mortgage(s), deed(s) of trust, contract(s), leases and other liens pursuant to this covenant, the Beneficiary may at the Beneficiary's option be subrogated to the rights of the prior mortgage(s), deed(s) of trust, contract(s), leases and other liens to the extent of payments so made and the subrogation rights so acquired by the Beneficiary herein shall be fully recognized or at the option of the Beneficiary the payments so made may be backed to the balance due under the note for which this instrument is security and at the option of the Beneficiary become immediately due and payable.

12. Trustee shall deliver to the purchaser at law sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of execution of this Deed of Trust, and such as Grantor may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence of record in favor of bona fide purchasers and creditors for value.

13. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy. Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

14. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance sent by the Beneficiary or the person entitled thereto.

15. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint another trustee, co-trustee and/or the re-ordering of such appointment in the mortgage records of the County in which the Deed of Trust is recorded, the successor to hold the office with the power of the original trustee. The Trustee is not obligated to notify any beneficiary of pending changes in the trustee or any other change in the instrument or proceeding in which Grantor, Trustee or Beneficiary shall be a party. This provision or proceeding is binding by the Trustee.

16. This Deed of Trust applies to, turns to the benefit of, and continuing notwithstanding the original instrument, binds devisees, legatees, administrators, executors, successors and assigns. The term Beneficiary shall mean the husband and/or of the wife, as the case may be, whether or not named as Beneficiary herein.

17. The property which is the subject of this Deed of Trust is not to be sold or otherwise disposed of during the period of one year from the date of this instrument.

18. The undersigned Grantor requests that a copy of any Notice of Default and Foreclosure be sent to him/her at the address hereinbefore set forth.

SPECIAL PROVISION

As Grantor I understand the loan, secured by this Deed of Trust, is to be for personal consumption purposes only and not for business and/or control of such real property is a violation of insurance requirements or otherwise. If the property is used for business purposes, from my date of signing or otherwise, or said property shall be used on control, or for the profit of the Grantor, the Beneficiary may demand immediate payoff and increase the risk of Beneficiary and Beneficiary, its successors or assigns may then declare the entire balance due and payable.

WITNESS the hand(s) of the Grantor(s) on the day and year first above written.

E. L. Stevens
John A. Stevens

Joyce F. Stevens

STATE OF WASHINGTON

COUNTY OF Clark

} ss.

On this 3rd day of November, A.D. 1978 before me the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared John A. Stevens and Joyce F. Stevens, husband and wife,

to me known to be the natural, or artificial, or assumed names of, and who executed the within and foregoing instrument, and acknowledged to me that E. L. Stevens signed and sealed the same instrument to their

free and voluntary act and deed for the uses and purposes aforesaid mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate of use written.

Alys Ferguson
Notary Public in and for the State of Washington
residing at [unclear]

REQUEST FOR FULL RECONVEYANCE
To be used only when all obligations have been paid under the note and this Deed of Trust.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness, is held by said Deed of Trust, has been fully paid and satisfied, and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidence of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you hereunder.

Instrument, and the right to request in writing the mortgagor, beneficiaries, vendors, lessees, or other lien holders for notification in the event of default on said mortgage(s), deeds, or trust, contract(s), leases(s) and other liens(s).

8. To duly and punctually pay the principal and interest upon any indebtedness secured hereby and will perform each and every covenant and condition hereon.

It is mutually agreed that:

9. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

10. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

11. Upon any default on the part of the Grantor in payment of principal and/or interest when due or in keeping and performing any other of the covenants and agreements herein contained, the whole of the principal, interest and all other sums secured hereby, shall, at the Beneficiary's election, become immediately due and payable, without notice, and in such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, (as amended), at public auction to the highest bidder. Any sum except Trustee's fee (less Trustee's costs), to the obligation secured by the Deed of Trust; (2) the surplus, if any, shall be distributed to the persons entitled thereto or may be deposited (less Clerk's filing fee) with the clerk of the superior court of the county in which sale takes place. In addition, without prejudice to Beneficiary's right to accelerate the maturity of this Deed of Trust and to foreclose the same, the Beneficiary may perform any obligations which the Grantor has failed to fulfill hereunder, and all expenditures made by the Beneficiary in so doing shall draw interest at the rate set forth in the note secured hereby and shall be repayable by the Grantor to the Beneficiary and together with interest and costs accruing thereon, shall be secured by this instrument. If the Beneficiary herein makes payment on the prior mortgage(s), deed(s) of trust, contract(s), lease(s) and other lien(s) pursuant to this covenant, the Beneficiary may at the Beneficiary's option be subrogated to the rights of the prior mortgage(s), deed(s) of trust, contract(s), lease(s) and other lien(s) to the extent of payments so made; and the subrogation rights so acquired by the Beneficiary herein shall be fully recognized or at the option of the Beneficiary the payments so made may be tacked to the balance due under the note for which this instrument is security and at the option of the Beneficiary become immediately due and payable.

12. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of execution of this Deed of Trust, and such as Grantor may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrancers for value.

13. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

14. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

15. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The Trustee is not obligated to notify any party hereto of pending suit under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

16. This Deed of Trust applies to, insures to the benefit of, and is binding not only on the parties herein named, their heirs, devisees, legatees, administrators, executors, successors and assigns. The term Beneficiary shall mean the holder and owner of the note and/or certificate, whether or not named as Beneficiary herein.

17. The property which is the subject of this Deed of Trust is not used principally or primarily for agricultural or farm purposes.

18. The undersigned Grantor requests that a copy of any Notice of Default and of any Notice of Sale issued in reference to him at the address hereinbefore set forth.

SPECIAL PROVISION

As Grantor I understand the loan, secured by this Deed of Trust on real property, is personal to me and that it is a general responsibility and occupancy and/or control of such real property is a material inducement to Beneficiary to make said loan. If title to said property should pass from me by deed or otherwise, or said property shall be sold on contract, or if the property shall be vacated by me, then such change in title or occupancy shall be deemed to increase the risk of Beneficiary and Beneficiary, its successors or assigns may collect the entire balance in arrears, without notice.

WITNESS the hand(s) of the Grantor(s) on the day and year first above written.

John A. Stevens

Joyce F. Stevens

STATE OF WASHINGTON

COUNTY OF Clark

} ss.

On this 3rd day of November, 1978, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared John A. Stevens and Joyce F. Stevens, husband and wife,

to me known to be the individual or individuals described in and who executed the within foregoing instrument, and acknowledged to me that they signed and sealed the said instrument as their

free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Alpha Ferguson
Notary Public in and for the State of Washington
Commissioned at ... L.B. 19

REQUEST FOR FULL RECONVEYANCE
To be used only when all obligations have been paid under the note and this Deed of Trust.

TO TRUSTEE:

The undersigned is the legal Owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied, and you are hereby requested and directed, on payment to you of all sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other documents of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the person designated by the said Deed of Trust, all the estate now held by you thereunder.