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BOOK 15 PAGE 643

USDA-FmHA
Form FmHA 427-7 WA
(Rev. 3-7-78)

Position 5

REAL ESTATE DEED OF TRUST FOR WASHINGTON

(Rural Housing)

SK 11097
3-8-21-2-400

THIS DEED OF TRUST is made and entered into by and between the undersigned

LARRY P. DOUGLASS and ROBIN DOUGLASS

P. O. Box 457

Carson, Washington 98610

residing in Skamania County, Washington, as grantor(s), herein called "Borrower," and the Farmers Home Administration, United States Department of Agriculture, acting through the State Director of the Farmers Home Administration for the State of Washington whose post office address is Room 319 Federal Office Building, 301 Yakima Street, Wenatchee, Washington 98801, as trustee, herein called "Trustee," and the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture as beneficiary, herein called the "Government," and

WHEREAS Borrower is indebted to the Government as evidenced by one or more promissory notes or assumption agreement(s), herein called "Note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Maturity</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
7-25-78	\$33,500.00	8 1/2 %	7-25-2011

The note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to Title V of the Housing Act of 1949, and

It is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an independent deed of trust to secure the Government against loss under its insurance contract by reason of any default by Borrower.

NOW, THEREFORE, in consideration of the loan(s) Borrower conveys and warrants to Trustee the following described

property situated in the State of Washington, County (ies) of Skamania which said described real property is not used principally for agricultural or farming purposes.

The following described real property located in Skamania County, State of Washington.

To-Wit: Lot 4 of Pleasant Valley Acres, according to the official plat thereof, on file and of record at Page 147 of Book "A" of Plats, records of Skamania County, Washington.



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