

KNOW ALL MEN BY THESE PRESENTS, That W & M. Logging Co. Inc., An Oregon Corporation, the party of the first part, for and in consideration of Ten (\$10.00) Dollars, in hand paid, the receipt of which hereby is acknowledged, does hereby bargain, give and grant to George D. LaRoche, Sr., the party of the second part, the sole, exclusive and irrevocable right and option to purchase certain property in Skamania County, Washington, hereafter described, and with said option as hereafter specified.

The property covered by this option is:

"The Northwest Quarter of the Northwest Quarter (NW $\frac{1}{4}$ NW $\frac{1}{4}$); the South Half of the Northwest Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$); the Southwest Quarter of the Northeast Quarter (SW $\frac{1}{4}$ NE $\frac{1}{4}$); the Northeast Quarter of the Southwest Quarter (NE $\frac{1}{4}$ SW $\frac{1}{4}$); and the North Half of the Southeast Quarter (N $\frac{1}{2}$ SE $\frac{1}{4}$); all in Section 1, Township 1 North, Range 5 E. W.M., subject to easements of record."

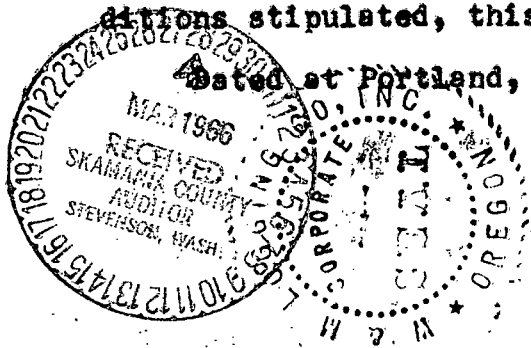
The option herein granted is: The second party shall have the right to purchase said property free and clear of encumbrances, but subject to present easements of record at any time that the first party is willing to sell at the price the first party wants for the property; the second party shall also have the right to purchase said property at the price any prospective purchaser may offer for the property, with this right of first refusal, in the event of offers from others, to continue for six months following the receipt of written notice from the first party of the offer of any third party. If the second party shall elect to purchase the said property under either of the above conditions and shall pay the required consideration, the first party shall forthwith convey said property, free from encumbrances, except easements of record, to the second party by a good and sufficient deed of conveyance. If the second party shall not purchase under the conditions stipulated, this option shall terminate.

Dated at Portland, Oregon, this 31st day of March, 1961.

W & M LOGGING CO. INC.

By W. W. Woodard PRESIDENT

By James G. Moore ^{asst} SECRETARY



STATE OF OREGON)
) ss
 County of Multnomah)

On this 31st day of March, 1961, before me appeared
M. W. Woodard and Jane S. Moore
 both to me personally known, who being duly sworn, did say that he,
 the said M. W. Woodard is the President, and he, the said
Jane S. Moore is the Asst. Secretary of W & M Logging
 Co., Inc., an Oregon Corporation, the within named
 Corporation, and that the seal affixed to said instrument is the
 corporate seal of said Corporation, and that the said instrument
 was signed and sealed in behalf of said Corporation by authority
 of its Board of Directors, and said M. W. Woodard
 and Jane S. Moore, acknowledged, said instrument to be
 the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal, this, the day and year first in this, my certi-
 ficate, written.

Frank L. Whitaker
 Notary Public in and for said
 County and State
 My commission expires: 4-29-64

