

PURCHASE MONEY REAL ESTATE MORTGAGE

The Mortgagors, DONALD B. STEVENSON and BETTY J. STEVENSON, husband and wife, mortgage to JAMES GIPE and NAOMI GIPE, husband and wife, to secure the payment of Twelve Thousand Nine Hundred Forty Dollars and 71/100 (\$12,940.71), according to the terms of one promissory note dated herewith made by mortgagors and payable to the order of the mortgagee, the following described real estate situated in Skamania County, Washington:

Cabin Site No. 125 of the North Woods as shown in red on Exhibit "A" attached hereto (all distances being approximations), being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 5, East of Willamette Meridian, Skamania County, Washington, subject however to an easement for right-of-way for access road acquired by the United States of America, United States Forest Service.

It is agreed that all screens, chandeliers, lighting, fire-places, heating, plumbing, and other fixtures now or hereafter used in connection with the buildings on the above property shall be construed as a part of the realty.

It is further agreed that the realty will include a porch constructed by mortgagee and rough plumbing, a floor furnace and installed toilet. Mortgagee will not be required, however, to supply water heater, tub or shower to the premises.

The mortgagors agree to pay before delinquency all taxes, liens, assessments, lease payments, and all interest and charges on prior encumbrances upon said property, and to keep the buildings on the property in good repair and insured in a company approved by the mortgagee for not less than \$12,940.71 with loss payable to the mortgagee, the insurance policies to be deposited with the mortgagee or a mutually agreed third party.

In case of failure to perform any of the foregoing covenants, or if default is made in the payment of said note or on any of the other terms of said note, or the interest accruing thereon, or any part thereof, when the same shall become due, then this mortgage may be at once foreclosed for the entire principal sum, accrued interest and costs and in such foreclosure suit there shall be included in the judgment a reasonable sum as attorney's fees, together with all sums paid by the mortgagee or assigns on account of taxes, liens, assessments, abstracts or title insurance charges, costs of searching records, interest and fire insurance, with interest at twelve percent (12%) per annum from date of payment.

DATED at Vancouver, Washington, this 11 day of 11,
1978.

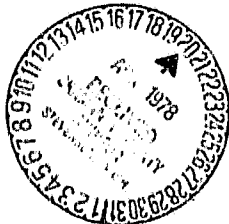
Donald B. Stevenson

Betty J. Stevenson

STATE OF WASHINGTON)
) ss
County of Clark)

This is to certify that on July 22, 1978, 1978, personally appeared before me Don L. B.enson and Betty J. Stevenson, husband and wife, to me known to be the individuals who executed the foregoing instrument, and they acknowledged the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal the day and year in this
certificate first above written.



William H. Meritt
Notary Public in and for the State
of Washington, residing at Vancouver.

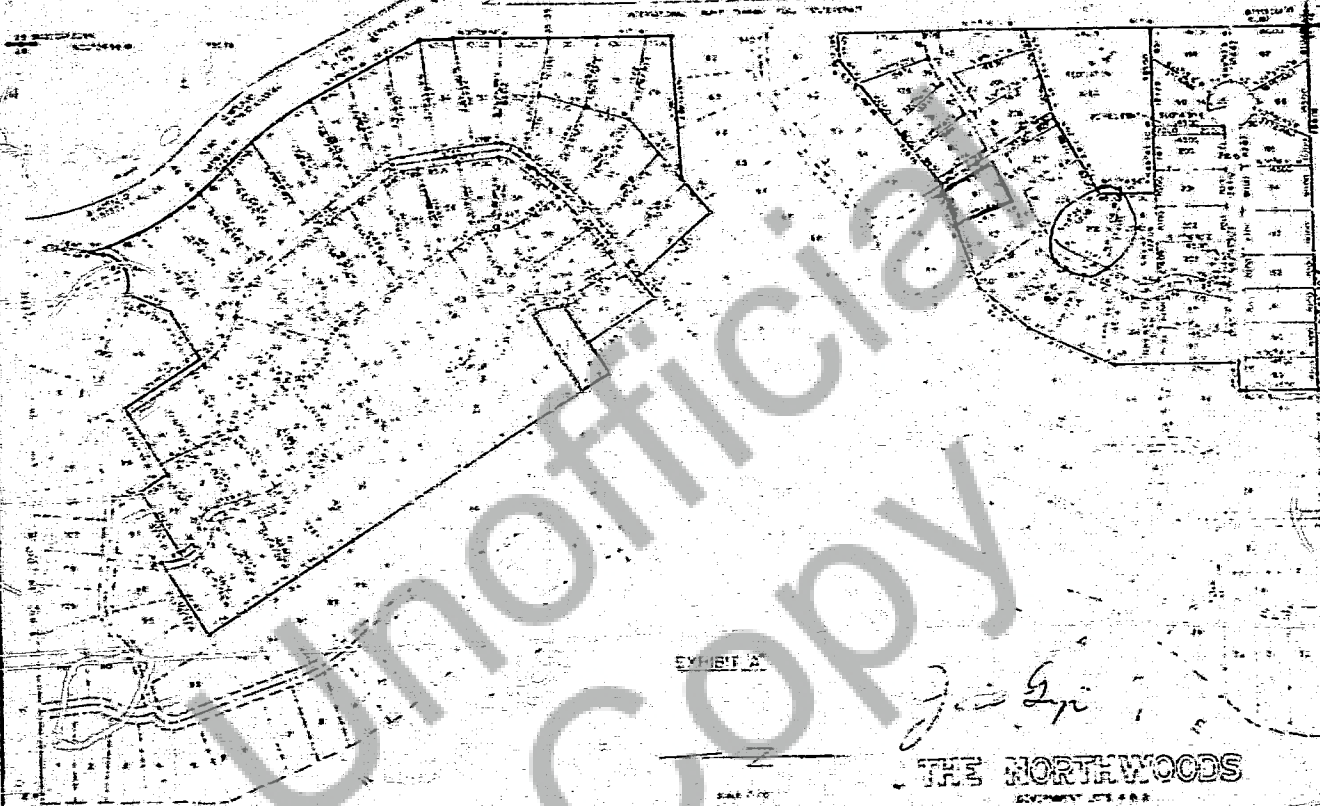


EXHIBIT A

Joe G. Jr.
THE NORTHWOODS

SCALE 1" = 100'

NOTES
 1. PLAT FOR THE DEVELOPMENT OF THE NORTHWOODS
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 3. ALL LOTS IN THE NORTHWOODS ARE 1/4 SECTION 16
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REMARKS
 1. THIS PLAT WAS PREPARED BY THE
 2. ENGINEER, JAMES H. HARRIS

THIS MAP (COPY) IS REPRESENTED BY THE STATE OF OHIO
 AS A PUBLIC RECORD AND IS NOT TO BE USED FOR ANY OTHER PURPOSE
 WITHOUT THE WRITTEN PERMISSION OF THE ENGINEER, JAMES H. HARRIS

SECTION 16, T. 10 N., R. 10 E., S. 10
 JAMES H. HARRIS, ENGINEER



JOE G. JR.
 CIVIL ENGINEER
 CINCINNATI, OHIO

PLAT FOR THE DEVELOPMENT OF THE NORTHWOODS

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