

85912

Filed for Record at Request of

Name..... **Metropolitan Mortgage and Securities Co., Inc.**
Address..... **West 929 Sprague Avenue**
City and State..... **Spokane, Washington 99204**

BOOK 55 PAGE 184

WILL OF WASHINGTON
COUNTRY OF RECORD FOR RECORDER'S USE.

I HEREBY CERTIFY THAT THIS WRITTEN

INSTRUMENT OF WRITING, FILED BY.....

Dee M. Burk, Jr.

or Sandra A. Burk, Jr.

AT 11:09 A.M. March 3, 1978

RECORDED IN PAGE 184

OF *Dee M. Burk, Jr.* AT PAGE 184

RECORDS OF SKAMANIA COUNTY, WASH.

COUNTY AUDITOR

J-5-83-900

SK-16851

DEED OF TRUST

THIS DEED OF TRUST, made this 7th day of March
between DEAN M. BURK and SANDRA A. BURK, a marital community,
whose address is MP2, 14L, Washougal River Road, Washougal, Washington 98671

Skamania County Title Company
Washington 98648

Trustee, whose address is

P. O. Box 277, Stevenson,
and Metropolitan Mortgage & Securities Company, Inc.

Beneficiary whose address is West 929 Sprague Avenue, Spokane, Washington 99204

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property

in Skamania County, Washington:

A tract of land located in the Northwest quarter of the Northeast quarter of Section 33, Township 2 North, Range 5 East, W.M., described as follows:
BEGINNING at the Northeast corner of the Northwest quarter of the Northeast quarter of the said Section 33; thence West along the North line of said subdivision 662 feet; thence South 500 feet to the initial point of the tract hereby described; thence South 500 feet, more or less, to intersection with the centerline of County Road No. 1106 designated as the Washougal River Road; thence following the centerline of said road in a Westerly direction to intersection with the West line of the Northwest quarter of the Northeast quarter of the said Section 33; thence North along said West line to a point 500 feet South of the North line of said Section 33; thence East 658 feet, more or less, to the initial point;

EXCEPT right of way for County Road No. 1106 designated as the Washougal River Road;
AND EXCEPT the West 299 feet of the above described tract,

which real property is not used principally for agricultural or farming purposes, together with all tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of

SIX THOUSAND SEVEN HUNDRED FIFTY FIVE And 37/100

Dollars (\$ 6,755.37) with interest, in accordance with the terms of a promissory note of

even date herewith payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sum as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

This Deed of Trust is junior and inferior to that certain Deed of Trust dated

and dated November 11, 1971

to William C. Steuer and Anna R. Steuer

As a part of the consideration herein, as grantor agrees to keep all condition and covenant contained in said prior indebtedness current, and any default in any of said conditions or covenants shall be deemed a default herein, and the beneficiary shall have the option of paying any sums necessary to correct such default, or add the same to the unpaid balance of the Note secured at the same rate of interest, or to make demand upon the grantor to correct such default. In writing within 10 days and upon his failure to do so in accordance with said demand the beneficiary may proceed with all the legal remedies including foreclosure of the Deed of Trust and any other security given simultaneously herewith in accordance with said default.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair to permit no waste thereto to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings, trees or lots after created on the property described herein continuously insured against loss by fire or other hazard, in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have less payable first to the Beneficiary as the interest may appear and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in my suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation incurred hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note, shall be added to and become a part of the debt secured in this Deed of Trust.

7. As additional security, Grantor hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues and profits of said property, reserving unto Grantor the right, prior to any default by Grantor in payment of any indebtedness secured hereby or in performance of any agreement herein set forth, to collect and retain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the inadequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue for or otherwise collect such rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. This entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award of such portion thereof as may be necessary to fully satisfy the obligation required hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustees shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) the expense of sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrances for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy. Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity or disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inutes to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors, successors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.



Dean M. Burk

(Seal)

Sandra A. Burk

(Seal)

(Seal)

(Seal)

STATE OF WASHINGTON
COUNTY OF Clark

On this day personally appeared before me

Dean M. Burk and Sandra A. Burk

to me known to be the individual described in and who executed the within foregoing instrument, and

they acknowledged that they signed the same as

their free and voluntary act and deed, for the uses and purposes herein mentioned.

GIVEN under my hand and official seal this

day of March 19 78

Notary Public in and for the State of

Washington, residing at Vancouver

STATE OF WASHINGTON

COUNTY OF

On this day of before me, the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared

19

REGISTERED

and

to me known to be the

President and

Secretary respectively, of

the corporation that executed the foregoing instrument, and acknowledge said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that the said affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first

above written.

Notary Public in and for the State of Washington,

residing at

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE:

The undersigned is the legal owner and holder of the note and all indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to convey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Full reconveyance to

Dated

19