

85123

THIS INDENTURE WITNESSETH: That We, Robert W. Reid and Ralph Reid, Jr.

of the County of _____, State of _____, for and in consideration of the sum of
 Twenty Eight Thousand and no/100 _____ Dollars, (\$28,000.00) to us _____
 in hand paid, the receipt whereof is hereby acknowledged, he _____ granted, bargained, sold and conveyed, and
 by these presents do _____ grant, bargain, sell and convey unto _____ Ralph Reid, _____
 of the County of _____, State of _____
 of _____, the following described premises situated in _____ County, State of
 Washington _____, to-wit:

The Southeast Quarter in Section 3, Township 3 North, Range 7
 East, of Willamette Meridian. SUBJECT to right-of-way permit
 granted to State of Washington Department of Natural Re-
 sources by instrument recorded Book 61, Page 3120,
 Skamania County Deed Records.



Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining,
 To have and to hold the same with the appurtenances, unto the said _____ Ralph Reid, his _____
 heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of _____ Dollars
 Twenty Eight Thousand and no/100 _____ (\$28,000.00) in accordance with the terms of _____ certain promissory note _____ of which the
 following is a substantial copy:

\$28,000.00#

Newberg, Oregon, December 22, 1976

I (or if more than one maker) we, jointly and severally, promise to pay to the
 order of Ralph Reid at Grand Ronde, Oregon, Twenty-eight thousand and no/100ths DOLLARS,
 with interest thereon at the rate of seven percent per annum from this date until
 paid, payable in annual installments of not less than \$3074.40 in any one payment;
 interest shall be paid annually and is included in the minimum payments above required;
 the first payment to be made on the 22nd day of December, 1977, and a like payment on
 the 22nd day of each December thereafter, until the whole sum, principal and interest
 has been paid; if any of said installments is not so paid, all principal and interest
 to become immediately due and collectible at the option of the holder of this note. If
 this note is placed in the hands of an attorney for collection, I/we promise and agree
 to pay holder's reasonable attorney's fees and collection costs, even though no suit
 or action is filed hereon; however, if a suit or an action is filed, the amount of
 such reasonable attorney's fees shall be fixed by the court, or courts in which the suit
 or action, including any appeal therein, is tried, heard or decided.

ROBERT W. REID

RALPH REID Jr.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Ralph Reid

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises as we described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Robert W. Reid and Ralph Reid, their heirs or assigns.

Witness our hands and seals this 23 day of December, 1976

DONE IN THE PRESENCE OF

ROBERT W. REID Robert W. Reid (SEAL)
RALPH REID, JR. Ralph Reid Jr. (SEAL)

MORTGAGE

STATE OF OREGON
County of Polk
I certify that the within instrument was received for record on the 23 day of December 1976 at 10 o'clock A. M. and recorded in book 37 page 772 of said County. Robert W. Reid and Ralph Reid, Jr. Witnesses in hand and seal of Polk County affixed.
County Clerk's Office
Depot
After recording, return to:
George H. Layson
Attorney at Law
P.O. Box 66
Jewett, Oregon 97132

STATE OF OREGON

County of Polk

BE IT REMEMBERED, That on this 23 day of December, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Robert W. Reid AND- RALPH REID JR.

known to me to be the identical individual they described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Chas. Hubert
Notary Public for Oregon
My Commission expires 10/07/79