

REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 7th day of August, 1965, between

HARRY O. GUSTAFSON and EMMA A. GUSTAFSON, hereinafter called the "seller" and
husband and wife,

FRANCIS B. PERRY and JOY D. PERRY, husband and wife, hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the
seller the following described real estate with the appurtenances, situate in Skamania County,
Washington:

Lot 28 of SPIRIT LAKE VIEW LOTS according to the official plat
thereof on file and of record in the office of the Auditor of
Skamania County, Washington.

Free of incumbrances, except: Restrictive covenant's of record.

No. 1822
TRANSACTION EXCISE TAX

AUG 27 1965

Amount Paid \$35.00
Michael O. Donnell
Skamania County Treasurer
By Beverly J. Bellis, Dep.

On the following terms and conditions: The purchase price is THREE THOUSAND FIVE HUNDRED and
No/100 - - - - - (\$ 3,500.00) dollars, of which
FIVE HUNDRED and NO/100 - - - - - (\$ 500.00) dollars
has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said
purchase price as follows:

The purchasers agree to pay the balance of the purchase price
in the sum of Three Thousand and No/100 (\$3,000.00) Dollars in
monthly installments of Fifty and No/100 (\$50.00) Dollars, or
more, commencing on the 10th day of September, 1965, and
on the 10th day of each and every month thereafter until the
full amount of the purchase price together with interest shall
have been paid. The said monthly installments shall include in-
terest at the rate of six per-cent (6%) per annum computed upon
the monthly balances of the unpaid purchase price, and shall be
applied first to interest and then to principal. The purchasers
reserve the right at any time they are not in default under the
terms and conditions of this contract to pay any part or all of
the unpaid purchase price, plus interest, then due.

The purchaser may enter into possession August 20 1965.

The property has been carefully inspected by the purchaser, and no agreements or representations per-
taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and
any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste;
and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any
such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the
purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without
prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that
any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason
thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be
required to expend in procuring such moneys.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a **warranty** deed to the property, excepting any part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Puget Sound Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid **in full**, insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Notice of forfeiture may be given by a deposit in the United States post office of such notice contained in a sealed envelope with postage prepaid, addressed to the purchaser at the address given below his signature, or such other post office address in the United States as he may later designate by a written notice to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

X Francis B. Perry (Seal)
 X Jay D. Perry (Seal)
Harry O. Gustafson (Seal)
Emma A. Gustafson (Seal)

OREGON
 STATE OF ~~Washington~~
 County of Multnomah ss.

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 25th day of August, 1965, one person personally appeared before me.

HARRY O. GUSTAFSON and EMMA A. GUSTAFSON, his wife,

known to me the individual s described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

Maxwell Fabert
 Notary Public in and for the state of ~~Washington~~ Oregon
 residing at Hubbard, Oregon

My Commission expires: 8/13/68



Filed for Record at Request of

Name.....

Address.....

City and State.....

REGISTERED	<u>8. M</u>
INDEXED	<u>DR</u>
DISCREET	
RECORDED	
COMPARED	
MAILED	

THIS SPACE RESERVED FOR RECORDER'S USE:
 STATE OF OREGON COUNTY OF CLATSOP ss.
 I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT CORRECTLY FILED BY R. J. Salvensen OF Stevenson, Wash AT 8:30 AM Sept 2 1965 WAS RECORDED IN BOOK 54 OF Deeds PAGE 462 RECORDS OF CLATSOP COUNTY, WASH.
Earlyn O'Neal
 COUNTY AUDITOR
E. M. Mearns