THIS MORTGAGE, Made this 29th day of John S. Othman and Sandra Ctiman, husband and wife Juna ... 19. T.

Portland Toachers Credit Union

WITNESSETH, That aid mortgagor, in consideration of Eight. Thomand & no/100 (\$8,000,00) Jollars, to him paid by said mortgages, does hereby spant, bargain, sell and anavey unto said mortgages, his heirs, executors, ediministrators and assigns, that cen-Again, pargain, ser and servey unto said morragers, are noise, execute, the of NSES, bounded and described as isolatory situated in Sessional and described as follows, to-wit:

The South 330 feet of the South half of the West Half of the East half of the Northwest Quarter of Section 35, Township 4, Range 7 East of the Willam Live Meridian.



Together with all and singular the teneracute, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and at fixt vis upon said premises at the time of the execution of this mortgage or at any time during the term of min mortgode.

TO HAVE AND TO HOLD the said promises with the appurtenances unto the said mortgagee, with

heirs, executors, administrators and assigns former.

This morigage is intended to secure the payment of their promissory note , of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment be-, 19 comes due, to-wit:

And said mortgagor covenants to and with the no...gages, his helm, executors, administrators and assigns, that he is lawfully soized in les simple of said premises and here a valid, grenoumbered title thereto

and will warrant and lorever delend the same agains, all persure; that he will pay said note, principal and interest, according to the terms 'tereof; that while any part of said note minding ungoid he we'l pay all taxes, assessments and other charges of every nature which may be levied or assesses, against said property, or this mortiagle or the note above described, when due and payable and before the same may become definite said property, or this mortiagle or the note above described, when due and payable and before the same may become definite or may become liens on the payalises or any part thereof superior to the lien of this mortiagle; that he will keep the buildings now on or which hereafter may be excited on the taid premises continuously instead against our dramage by line and such when hasards as the mortiaglee may from time to time require, in an amount not less than the original principal sum of the safe or boligation excured by this mortiagle, in a company or companies acceptable to the mortiaglee with laps payable first to the mortiaglee and then to the mortiaglee and the same and the mortiaglee may procure the same at mortiagle or any procure the same and the proper public of the mortiaglee, the mortiagle, the mortiagle, in a companies of the mortiagles, and will pay to "that the amort made to the Uniform Commercial Cade, in form sall-lactory to the mortiaglee, and will pay to "the dealers and in the proper public oftice or offices, as well as the cost of all lien scatches made by liting offices or executing agencies as may be deemed desirable by the mortiaglee.

Bed - Population

ie morigager warrants that the proceeds of the loan reprezented by the above described note and this morigage are: No primarily for morigager's personal, tamily, he schold or agricultural purposes (see Important Notice Solow), I for an organization or the n il morigager is a retural person see for business or commercial purposes other than zeinultural nuenoses

splicultural purposes, of sold mortgagor shall keep 4.4 perform the corenants herein contained and shall pay sold note according to its terms, this conveyance shall be void, but otherwise that remain in the force as a mortgago to seem, the periodimance of all of said covenants and the payment of said note; it baing agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lieu on said premises or any part thereof, the mortgagoe shall have the option to declare the whole amount unpayd on said note or on his mittage at once and payable, and this mortgage may be foreclosed at any thus thereafter. And if the mortgagor shall fail to may any taxes or charges or any lieu, encursance of insurance premium as above provided for, the mortgagoe may at his option do so, and any paymen, so made 2221 be added to and become a part of the debt secured by this mortgago, and shall bear interest at the same rate as said note without waiver, however, on any right arising to the mortgages for broach of covenant. And this mortgage may sums so paid by the mortgage. In the event of any right arising to the mortgages for broach of covenant. And this mortgage may sums so paid by the mortgage. In the event of any said to rection being instituted to to reclose this mortgage, the mortgage as plantiffs attractive to repay any sums so paid by the mortgage. In the event of any said or action being instituted to to reclose this mortgage, the mortgage as plantiffs attractive to repay any sums so paid by the mortgage. In the event of any said or action being instituted to to reclose this mortgage, the mortgage as plantiffs attractive to repay any sums so paid by the mortgage. In the event of any said or action being instituted to tracklose the mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to any bind then heirs, executors, administrators and assign of said mortgage and of all interest of the mortgage, appoint a ter

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year list above written.

"HA-ORIANT NOTICE: Delete, by hining out, whichever warrs. (a) or (b) is not oplicable; if worranty (c) is applicable and if the mortgages is a creditor, at such we is defined in the fruith-instanding Att and Reguletine 7. The manages MJT compared with the Act and Reguletine 7, which requires the property of the property of the formatting to be a first lies to finance the purchase of a developm use Everns. No. 1306, or equivalent.

STATE OF OREGON,

Multnomah County of

29th day of BE IT REMEMBERED, That on this June , 19 77 helore me, the undersigned, a notary public in and for said county and state, personally appeared the within named. John S. Ottman and Sandra J. Ottman, has and und wife

known to me to be the identical individual 5 described in and who executed the within instrument and nglabivledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official scal the day and year last above written.

> The of out it at when he keep Notary Public for Oregon.

My Commission expires 100 & 2

MORTGAGE

(PORM No. 188A)

STRUCHS NESS LAW PUS CO., PORTLAND, OHE

John S. Ottman and Sandra J. Ottman

84367

SPACE REGERVED

Portland Teachers Credit Unio 202 S. E. 181st, Portland, Orego AFTER RECORDING RETURN TO

RECOSTEREDO CONTA

STATE OF ORDER

County of SAMMINIA

I certify that the within instrument was received for record on the 5 day of heer, 1977, at 10.00 sclock AM, and recorded in book 54 on page 373 or as file reel number

Record of Mortgages of said County. Witness my hand and seal of County allised.



Together with all and singular the tenements, hereditaments and expurtenances thereunto belonging or in anywise apportaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits thereform, and any and all fixtures upon said premises at the time of the execution of this morngage or at any time during the term of this morngage.

TO HAVE AND TO HOLD the said premises with the appearenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of their promissory note , of which the following is a substantial copy:

The date of maturity of the deb section by this morning is the date on which the last scheduled principal payment income due, to wit.

And said mortgagor covenants to and with the mortgagoe, his heirs, executors, administrators and assigns, that he is invitally solved in less sample of said promites and has a valid, unencumbered title thereto

and will warrant and I vever delect I he same adminst all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any rart of said note remains unpaid he will pay all taxes, assessments and other charges of overy nature which may be levided or asserted adminst said property, or this nortifage, or the note observed when the end payable and before the said may become definquent; that he will promptly pay and satisfy any and all host or returnbur area that now or or ras become tiens on the premises or any part thereof superior to the fire of this mertifage; that we will keep the buildings how on or rest. hereafter may be orrected on the said premises continuously insured against loss or dance by fire and such other hazards as the mortifage may from time to time require, in an amount not less than the original principal sum of the note of obligation secured by this mertifage as their respective intreast may appear; all policies of insurance shall be delivered to the mortifages as soon as insured. Now if the mortifages shall toll for any reason to pair or insurance and to deliver sail policies to the mortifage at least fifteen days prior to the explacian of any policy of insurance only all mortifage at least fifteen days prior to the explacian of any policy of insurance only all insurance and in deliver sail policies, the mortifage at least intending and the prior of the suitain of any policy of insurance only all mortifage, the mortifage at least intending and the mortifage at least intending and in the commercial policies of the mortifage, and in provenents on said premises and promises. At the request of the mortifage, the mortifage at least mortifage at least of the mortifage, the mortifage at least of the mor

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\$ 8,000.00	A consist with	******* 00.60	WATE HONTLAND UNI	10 77 NO 12,003-0
FINANCE CHARGE ()	s 3, 9h4.05.	Cate of First Payment	Amount of each Payment	Locus inclusions a prepaid finance charge and prepaid in full before final installment
* Who a care con part as agreed 1		8-78-77	s 142.00	date, theil he credited with a proportic tate takes of the prepaid finance charge in ac on times with 111 Federal Housing Ad-
TOTAL OF PAYMENTS	s ¹¹ ,944.08	requency	Number of Payments	ministration regulations or (2) flule of 70's if contract other than F.H.A. This loan is accured by a Security Agrag-
ANNUAL PERCENTAGE RATE	12 Eac	th 30 days	84.11	mint all even date correlling. () Motor Vehicle: () Other
MM 4-4		and the second of the second	hir managan managan	American de man en a

John S. and Sandra Ottmen - Ht. 2 - Boy 558, Troutdale, Oregon 97050

John J. Ohlman

ceeding of any kind be taken to lerection any lien on said promines or any part thereof, the mortgage aball have the option to declare the whole expount any paid on said note — on this sportgage at once due and papable, and this mortgage may he tree premium as above provided for the smootgage that this sportgage at once due and papable, and this mortgage may he tree premium as above provided for the smootgage may it option do so, and any payment to cause the mortgage may he tree premium as above provided for the smootgage may at his option do so, and any payment to cause shall be added to and become a part of the dath pecured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of paid by the mortgage will be anotted to principal, interest and all sums suit > action being instituted the furcione this mortgage, the mortgage any sums so poid by the mortgage. In the ovent of any pages for the reports and title watch, all statutory costs and disbursements and such further sum as the tall court may eightle as plantiffs automory it does in such and ar action, and it as appeal is taken from any judgment or decree entered therein wortgages further promises to pay such sum as the tall adjudge reasonable as plantiffs automory is done the mortgage and in the covariants and aftererism to this mortgage and included in the decree of toreclosure.

Each and all of the covariants and aftererism to this mortgage and included in the decree of toreclosure.

In case suit or action is commented to lovelose this mortgage to the sum of the mortgage, appoint a receiver to callect the rents and profits arising out of said permises luring the percency of such foreclosure, and apply the same, after itsided within all of said receiver's proper charges and expenses, to the payment of the amount due under this nortgage. In construing this mortgage, it is underviced that the mortgage or nortgage or nortgage one the more than one person; that it the context of equipment or the insular pronoun shall b

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the da, and year first above written.

eiMPORTANT NOTICE: Dele's, by lining out, whichever warranty (a) er (b) is not applicable; if warranty (a) is applicable and if the mertgages is a creditor, as such word is defined in the Truth-in-leading Act and Regulation 2, the mertgages MIST samply with the An and Regulation by many required instruments in the propose of the propo

STATE OF OREGON.

County of Multnomah

BE IT RESEMBERED That on this 29th des of before me, the undersigned, a notary public in and for said county and state, personally appeared the within named John S. Ottman and andra J. Ottman, his and and wife

known to me to be the identical individual B described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TEST!MONY WHEREOF, I have beleunto set my hand and affixed my official seal the day and year last above written.

> Notary Public for Oregon. My Commission expires

MORTGAGE

(FORM No. 105A)

STRUCTURE CHESE LAW PUS LO . PORTI AND VAL

John S. Ottmen and Sandra J. Ottman

Portland Teachers Credit Union 202 S. E. 181st, Portland, Or go

AFTER RECORDING RETURN TO

64367

SPACE RESERVED

FOR

RED

STATE OF OREGON

County of Shanning

I certify that the within instrument, was received for record on the at /at 20 o'clock AM., and recorded in book 54 on page 373 or as file/reel number

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Sign Jack Tillo

Ma Co. Talle to .

Mortgagor, Fortland Teachers Creekt Union WITNESSETH, That said mortgagor, in consideration of Elght. Thousand & no/ICO = - - - (\$6,000,00)

Bellars, to isen paid by said mortsacce, closs here! Ballars, to icen paid by said mortgagee, does hereby grant, hargein, sell and convey unto said mortgogee, his heirs, executors, administrators and assigns, that cor-

The South 330 feet of the South half of the West Half of the East half of the Northwest Quarter of Section 35, Township h, Range 7 East of the Willamatte Meridian.

County, State of CESES, bounded and described as



tuin real property situated in Skanania

fallows, to-wit:

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in enywise appertuining, and which may hereafter thereto belong or appertain, and the rents, issues and prox to therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at my time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgages, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of their promissory nate, of which the following is a substantial copy:

The date of mountity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to wit:

And said mortgagor covenants to and with the mortgages, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered field thereto

and will warrant as; forever defend the same against all prisons, that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpoul he will pay all taxes, assessments and other charges of every the terms thereof; that while any part of said note remains unpoul he will pay all taxes, assessments and other charges of every nature which may be levely or assessed against said property, or this mortisgue or the note above described, shen due and paynature which may be levely or assessed against said property, or this mortisgue, and lifers or enumbrances that able and before the same may become defining an; that he will promptly pay and satisfy any and all liens or enumbrances that able and before the same may become liens at the premises or any part thereof superior to the lien of this mortisgle; that he will keep the buildings are or may become liens at the premises continuously insured against loss or damage by the and such other now on which hereafter may be serveded on the taid premises continuously insured against loss or damage by the and such other hasards as the mortfagle may from time to time require, in an amoun, not less than the original principal sum of the note hasards as the mortfagle, in a company or companies acceptable to the mortfagle, with loss payable lists to the mortfagle and then to the mortfagle and it has mortfagle and produce has protected and produce any such insurance and to deliver sud policies doge as soon as insured. Now if the mortfagler and little or any reason to produce any such insurance and to deliver sud policies the mortfagle at least fifteen days prior to the expiration of any policy of insurance have or hereafter placed on said buildings, to lite mortfagle at least fifteen days prior to the expiration of any policy of insurance have the resulter placed on said buildings, to lite mortfagle at least fifteen days prior to the expiration of any policy of insurance have the resulter placed on said buildings, to lit

34: 11.103

Total Asia		PARTY PARTY	DATE-PORVENHO, WHEN	" To 10 (V13-7)
46 77 \$ 8,000.00	\$ 4	,000.00	June 29 1	111
Est unit	5 3,9kh.08.	Date of First Payment	Amount of each Payment	coans including a prepaid finance charge and prepaid in full fiators final installment date shall be credited with a propurtionate
* (Which there is no manufacture and its and i	5 27,	8-18-7	5 142.00	rebate of the prapeld finance charge in ac- ourdance with 11) Federal Housing Ad- ministration regulations or (2) Rule of 70'c
TOTAL OF PAYMENTS	s11,9h4.08	Fraquency	Number of Payments	if contract other than F.H.A. This loan is secured by a Security Agreement of even date covering () hinter
ANNUAL PERCENTAGE RATE	12 %	Each 30 days	84.11	Vidualde () Other

The mortisagor wastante that the proceeds of the loss represented by the above described note and this mortisage are;

(a) orimatily for mortisagor's personal, family, hemohold or agricultural purposes (see Important Notice below),

(b) he an organization or (even if mortisagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, thereive, it waid mertgefor shall keep and puriorm the covenants herein contained and shall pay said r.: to according the terms, this conveyance shall be void, but otherwise shall remain in full force as a mertgage to secure the performance of it let terms, this conveyance shall be void, but otherwise shall remain in full force as a mertgage to secure the performance of it is terms, this conveyance shall be void, but otherwise shall remain in full force as a mertgage shall have the performance of its product of said covenants and the payment of said note; it being a pay the terms, the mertgage shall have the option to coeding of any kind be saken to foreclose any lien on said premises or any part thereof, the mortgage shall have the option to delate the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed any time interest and the same remains as above provided for, the mortgage may of his option do so, and any payments on tade shall be added to and become premium as above provided for, the mortgage and shall be a interest at the same rate as said note without waiver, however, at a part of the debt secured by this mortgage, and shall bus interest at the same rate as said note without waiver, however, at a part of the debt secured by the mortgage, and shall bus interest at the same rate as said note without waiver, however, at any right arising to the mortgage of reach of covenant, And this mortgage may be foreclosed for principal, interest and all sums any right arising to the mortgage of any time while the mortgage, the mortgage may be loreclosed for principal, interest and all sums and the interest and such turther sum as the trial court may gained as plaintiff; attorney's less in such suit or action, and if an appeal is take; from any judgation or decree entered therein mortgage a plaintiff; attorney's less in such suit or action, and if an appeal is take; from any judgation or decree entered therein mortgage for their promises to pay it the s

By a change who is a complement, and is a complement of the comple

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year lirst above written.

**IMPORTANT NOTICE: Delete, by lining not, whithever werrenty (a) or (b) is not picoble; if voirrenty (a) is applicable ont; if the mortgence is a sedior as such w is defined in the Trahin-thending Act out Regulation. At the mortgence with the Act and Regulation by making required disclosures, for his picoble intrument is to be a cliffed lies to income the purchase and development of the form No 130; or equivalent his uniform that the property of the picoble of the Notice o

STATE OF OREGON

Multnomah County of

A 337165 29th day of BE IT REMEMBERED, That or the before me, the undersigned, a notary public a and for said county and state, personally appeared the within named John S. Ot man and San ira J. Ottman, hus and and wife

known to me to be the identical individual 8 described in and who executed the within instrument and executed the same freely and voluntarily. agknowledged to me that they

IN TESTIMONY WHEREOF, I have hereunte set my hand and affixed my official seal the day and year last above written.

> Notary Public for Gregori My Commission expires

MURTGAGE

(FO) & No. 105A)

STRUCKS NEED LAW PUR CO., PORTI AND CHE

John S. Ottman and Sandra J. Ottman

Portland Teachers Credit Unio

AFTER RECORDING RETURN TO

N4367

SPACE R.JERVED

FOR REGISTERED"

RED

County affixed. Title Title

By & Manglan Deputy.

ment was received for record on the 3-day of heey 1977, at 10.00 o'clock AM, and recorded in book 5'4 on page 3" 3 or as

Record of Mortgages of said County.

Witness my hand and seal of

file/reel number

STATE OF ORESON

County of SHAMMAN

I certify that the within instru-