

THIS MORTGAGE, Made this 29th day of June, 1977,
 By John S. Ottman and Sandra Ottman, husband and wife
 to Portland Teachers Credit Union Mortgagee,
 Mortgagee,

WITNESSETH, That said mortgagor, in consideration of Eight Thousand & no/100 (\$8,000.00) Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Skamania County, State of Washington, bounded and described as follows, to-wit:

The South 330 feet of the South half of the West Half of the East half of the Northwest Quarter of Section 35, Township 4, Range 7 East of the Willamette Meridian.



Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of their promissory note, of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described; when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay to the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

34-11-473

The mortgage warrants that the proceeds of the loan represented by the above described note and this mortgage are:
 (a) primarily for mortgagee's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or business if mortgagee is a natural person are for business or commercial purposes other than agricultural purposes.

Not, however, if said mortgagee shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagee shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagee neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagee agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagee further agrees to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagee and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagee or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagee has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Delete, by lining out, whichever words (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, at such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee must comply with the Act and Regulation by making required disclosures. For this purpose, if this instrument is to be a first lien to finance the purchase of a dwelling, use Standard Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Standard Form No. 1306, or equivalent.

STATE OF OREGON,

County of Multnomah

ss.

BE IT REMEMBERED, That on this 29th day of June, 1977, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named John S. Ottman and Sandra J. Ottman, husband and wife

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires

MORTGAGE

(FORM No. 195A)

STEVENS RESS LAW PUB. CO., PORTLAND, ORE.

John S. Ottman and
Sandra J. Ottman

TO

Portland Teachers Credit Union
202 S. E. 181st, Portland, Oregon

AFTER RECORDING RETURN TO

64367

SPACE RESERVED
FOR

REGISTERED

STATE OF OREGON

County of CLATSOP

ss.

I certify that the within instrument was received for record on the 30th day of July, 1977, at 12:00 o'clock PM, and recorded in book 54 on page 373 or as file reel number Record of Mortgages of said County. Witness my hand and seal of County, affixed.



Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of their promissory note, of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to wit: 19

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

SA 1003

DATE	AMOUNT RECEIVED	DATE	AMOUNT RECEIVED	DATE	AMOUNT RECEIVED	MEMO
6/29/77	\$ 8,000.00	6/29/77	\$ 8,000.00	6/29/77	\$ 142.00	19,003-0
FINANCE CHARGE ()	\$ 3,944.06	Date of First Payment	8-18-77	Amount of each Payment	\$ 142.00	Loans including a prepaid finance charge and prepaid in full before final installment date, shall be credited with a proportionate share of the prepaid finance charge in accordance with (1) Federal Housing Administration regulations or (2) Rule 67 of the Federal Reserve Bank of St. Louis.
TOTAL OF PAYMENTS	\$ 11,944.08	Frequency	Each 30 days	Number of Payments	84.11	This loan is secured by a Security Agreement in even date herewith. () Motor Vehicle () Other
ANNUAL PERCENTAGE RATE	12					

FOR VALUE RECEIVED I promise to pay to the order of PORTLAND TEACHERS' CREDIT UNION, 1720 N. Avenue, Portland, Ore. 97212, the amount indicated above, with interest thereon at the annual percentage rate stated above from date until paid, payable in installments of the frequency and in the amount indicated above. The first of such payments to be paid on the date stated above with like payments on the same date of each month thereafter until the whole sum principal and interest has been paid, provided that the final payment shall not exceed the unpaid principal amount and accrued interest. If any of said payments are not paid, the whole sum of both principal and interest shall become immediately due and collectible at the option of the holder of this note and in case of default a suit is instituted to enforce this obligation, I agree to pay such additional sum as the Court may adjudge reasonable as attorney's fees in such suit or in any and all appropriate proceedings thereunder and I pledge to the holder all my shares in the credit union in secure payment of this note. Prepaid insurance, if written in connection with this loan, may be obtained by borrower from any person of his choice. I ACKNOWLEDGE RECEIPT OF A DUPLICATE COPY OF THIS NOTE AND DISCLOSURE STATEMENT PRIOR TO THE CONSUMMATION OF THIS TRANSACTION.

John S. and Sandra Ottman - Rt. 2 - Box 568, Troutdale, Oregon 97060

A NAME AND ADDRESS OF BORROWER
B
John S. Ottman
Sandra A. Ottman

... of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount at, paid on said note ... in this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter, and if the mortgagor shall fail to pay any taxes or charges or any fees, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time, while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any action being instituted to foreclose this mortgage, the mortgagee agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge therein mortgagee's further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure. Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures. For this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Flors Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Flors Form No. 1309, or equivalent.

STATE OF OREGON,

County of Multnomah

BEFORE ME, EMERBED That on this 29th day of June, 1977, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named John S. Ottman and Sandra J. Ottman, husband and wife

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires

MORTGAGE

(FORM No. 105A)

STEVENS-FLORS LAW PUB. CO. (PORT) 4713 1 RE

John S. Ottman
Sandra J. Ottman

TO

Portland Teachers Credit Union
202 S. E. 181st, Portland, Oregon

AFTER RECORDING RETURN TO

84367

SPACE RESERVED FOR

FOR

RECORDED

INDEXED

FILED

RECORDED

INDEXED

FILED

RECORDED

INDEXED

FILED

STATE OF OREGON

County of Washington

County of Clatsop

I certify that the within instrument was received for record on the 30 day of June, 1977, at 10:20 o'clock A.M., and recorded in book 54 on page 373 or as file/reel number

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By [Signature] Title

By [Signature] Deputy.

By [Signature]

to Portland Teachers Credit Union Mortgagee,
Mortgagee,
WITNESSETH, That said mortgagee, in consideration of Eight Thousand & no/100 - (\$8,000.00) Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Skamania County, State of Washington, bounded and described as follows, to-wit:

The South 330 feet of the South half of the West Half of the East half of the Northwest Quarter of Section 35, Township 4, Range 7 East of the Willamette Meridian.



Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of their promissory note, of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

And said mortgagee covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an annual sum not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagee as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured. Now if the mortgagee shall fail for any reason to procure any such insurance and to deliver said policies to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagee's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagee shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

SK 11403

AMOUNT FINANCED		DATE - PORTLAND, OREGON		MEMO	
4077	\$ 8,000.00	\$ 8,000.00	June 29 1977	NO	19,003-0
FINANCE CHARGE () \$ 3,944.08		Date of First Payment	Amount of each Payment	Loans including a prepaid finance charge and prepaid in full before final installment date shall be credited with a proportionate rebate of the prepaid finance charge in accordance with (1) Federal Housing Administration regulations or (2) Rule of 78, if contract other than F.H.A. This loan is secured by a Security Agreement of even date covering () Motor Vehicle. () Other	
* When stated in writing as agreed		8-18-77	\$ 142.00		
TOTAL OF PAYMENTS \$11,944.08		Frequency	Number of Payments		
ANNUAL PERCENTAGE RATE 12 %		Each 30 days	84.11		

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:
 (a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; if he fails to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums any paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken: from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profit arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable only if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation X, the mortgagee MUST comply with the Act and Regulation by making required disclosures. For this purpose, if this instrument is in use as a first lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1300, or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

STATE OF OREGON,

County of Multnomah

BE IT REMEMBERED, That on the 29th day of June, 1977, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named John S. Ottman and Sandra J. Ottman, husband and wife

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon

My Commission expires

MORTGAGE

(FO) & No. 105A)

STEVENS-NESS LAW PUBL. CO., PORTLAND, ORE.

John S. Ottman and
Sandra J. Ottman

TO

Portland Teachers Credit Union
202 S. E. 181st, Portland, Oregon

AFTER RECORDING RETURN TO

SPACE RESERVED

FOR

REGISTERED

INDEXED

FILED

RECORDED

STATE OF OREGON

County of CLATSOP

I certify that the within instrument was received for record on the 5th day of July, 1977, at 10:00 o'clock A.M., and recorded in book 54 on page 373 or as file/reel number

Record of Mortgages of said County.
 Witness my hand and seal of County attested.

By E. MacFarlane Deputy.

J. S. Todd