

SKT

84126

TRUST DEED

THIS TRUST DEED, made this 21ST day of April, 19 16, between
C. ALAM NYMAN and JACKIE L. NYMAN, husband and wife, as Grantor,
TRANSAMERICA TITLE INSURANCE COMPANY, as Trustee,
 and J. L. FOX and LOIE FOX, husband and wife, as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property
 in Kamania County, Washington described as:

The North half of the Northeast quarter (N¹/₂NE¹/₄) of Section 4, Township 1 North
 Range 5 East, W.M.; EXCEPT that portion thereof lying westerly of the center line
 of the most westerly course of County Road No. 1213 designated as the Salmon Falls
 Road as reconstructed in 1968; and
 The South half of the Southeast Quarter (S¹/₂SE¹/₄) of Section 33, Township 2 North,
 Range 5 East W.M.; EXCEPT that portion thereof lying westerly of the center line of
 County Road No. 1213 designated as the Salmon Falls Road as reconstructed in 1968;
 AND EXCEPT the following described tract: Beginning at the northeast corner of the
 South half of the Southeast Quarter (S¹/₂SE¹/₄) of the said Section 33; thence South
 1,320 feet; thence West 330 feet; thence North 1,320 feet; thence east 330 feet to
 the point of beginning.

Subject to an easement granted to Northwestern Electric Co. of record

Subject to an easement for a pipeline for the transportation of Natural gas, oil, and
 the products thereof of record

Subject to an easement and right of way for a water tank, water pipeline, etc. of record

Subject to easement and rights of way for County Road No. 1213 of record

which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and ap-
 purtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof
 and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the
 sum of One Hundred Twelve Thousand & no/100----- Dollars, with interest
 thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the
 final payment of principal and interest hereof, if not sooner paid, to be due and payable April 15, 192026

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition
 and repair; not to remove or demolish any building or improvement thereon,
 not to commit or permit any waste of said property.

2. To complete or restore promptly and in good and workmanlike
 manner any building or improvement which may be constructed damaged or
 destroyed, thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, condi-
 tions and restrictions affecting said property if the beneficiary so requests, to
 join in securing such financing statements pursuant to the Uniform Commer-
 cial Code as the beneficiary may require and to pay for filing same in the
 proper public office or offices, as well as the cost of all lien searches made
 by filing officers or searching agencies as may be deemed desirable by the
 beneficiary.

4. To provide and continuously maintain insurance on the buildings
 now or hereafter erected on the said premises against loss or damage by fire
 and such other risks as the beneficiary may from time to time require, in
 an amount not less than \$ 30,000.00

5. To keep said premises free from mechanics' liens and to pay all
 taxes, assessments and other charges that may be levied or assessed upon or
 against said property or any part of such taxes, assessments and other
 charges become payable due or delinquent and promptly deliver receipts therefor
 to the beneficiary, should the grantor fail to make payment of any taxes, assess-
 ments, insurance premiums, liens or other charges payable by grantor, either
 by direct payment or by providing beneficiary with funds with which to
 make such payment, beneficiary may, at its option, make payment thereof,
 and the amount so paid, with interest at the rate set forth in the note secured
 hereby, together with the obligations described in paragraphs 6 and 7 of this
 trust deed, shall be added to and become a part of the debt secured by this
 trust deed, without waiver of any rights arising from breach of any of the
 covenants hereof and in the event of default hereof, the principal, together
 with interest thereon, as well as the grantor, shall be bound to the
 extent that they are bound for the payment of the obligation herein
 described, and all such payments shall be immediately due and payable with-
 out notice, and the assignment thereof shall, at the option of the beneficiary,
 render all sums secured by this trust deed immediately due and payable and
 constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust including the cost
 of title search as well as the other costs and expenses of the trustee incurred
 in connection with or in enforcing this obligation, and trustee's and attorney's
 fees actually incurred.

7. To assume in and defend any action or proceeding purporting to
 affect the security rights or powers of beneficiary or trustee and in any suit,
 action or proceeding in which the beneficiary or trustee may appear, including
 any suit for the enforcement of this deed, to pay all costs and expenses, in-
 cluding evidence of title and the beneficiary's or trustee's attorney's fees;
 the amount of attorney's fees mentioned in this paragraph 7 in all cases shall be
 fixed by the trial court, and in the event of appeal from any judgment or
 decree of the trial court, grantor further agrees to pay such sum as the ap-
 pellate court shall adjudge reasonable as the beneficiary's or trustee's attor-
 ney's fees on such appeal.

8. In the event that any portion or all of said property shall be taken
 under the right of eminent domain or condemnation, beneficiary shall have the
 right, if it so elects, to require that all or any portion of the monies payable
 as compensation for such taking, which are in excess of the amount required
 to pay all reasonable costs, expenses and attorney's fees necessarily paid or
 incurred by grantor in such proceedings, shall be paid to beneficiary and
 applied by it first upon any reasonable costs and expenses and attorney's fees,
 both in the trial and appellate courts, necessarily paid or incurred by bene-
 ficiary in such proceedings, and the balance applied toward the indebtedness
 secured hereby, and grantor agrees, at its own expense, to take such actions
 and execute such instruments as shall be necessary in obtaining such com-
 pensation, promptly upon beneficiary's request.

9. At any time and from time to time upon written request of bene-
 ficiary, payment of its fees and presentation of this deed and the note for

endorsement (in case of full reconveyance, to cancellation), without affecting
 the liability of any person for the payment of the indebtedness, trustee may
 (a) consent to the making of any map or plat of said property; (b) join in
 granting any easement or creating any restriction thereon; (c) join in any
 subordination or other agreement affecting this deed or the lien or charge
 thereof; (d) reconvey, without warranty, all or any part of the property. The
 grantor in any reconveyance may be described as the "person or persons
 legally entitled thereto," and the recitals therein of any matters or facts shall
 be conclusive proof of the truthfulness thereof. Trustee's fees for any of the
 services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by a grantor hereunder, beneficiary may at any
 time without notice, either in person, by agent or by a receiver to be ap-
 pointed by a court, and without regard to the adequacy of any security for
 the indebtedness hereby secured, enter upon and take possession of said prop-
 erty or any part thereof, in its own name sue for or otherwise collect the prin-
 cipal and interest, including but not limited to, its due and unpaid, and apply the same,
 less costs and expenses of operation and collection, including reasonable attor-
 ney's fees upon any indebtedness secured hereby, and in such order as bene-
 ficiary may determine.

11. The entering upon and taking possession of said property, the
 collection of such rents, issues and profits, or the proceeds of the sale and other
 insurance policies or compensation or awards for any loss of or damage to the
 property, and the application or release thereof as aforesaid, shall not cure or
 waive any default or notice of default hereunder or invalidate any act done
 pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured
 hereby or in his performance of any agreement hereunder, the beneficiary may
 declare all sums secured hereby immediately due and payable. In such an event
 as to the effect of this election may proceed to foreclose this trust deed in equity
 as a mortgage in the manner provided by law for mortgage foreclosures or
 direct the trustee to foreclose this trust deed by advertisement and sale. In
 the event of a sale of the property, the trustee shall execute and deliver to the
 grantor his written notice of default and his election to sell the said described
 real property to satisfy the obligations secured hereby, whereupon the trustee
 shall file the time and place of sale, give notice thereof as then required,
 and proceed to foreclose this trust deed in the manner provided in ORS
 86.740 to 86.795.

13. After default at any time prior to five days before the date set by
 the trustee for the trustee's sale, the grantor or other person so authorized by
 Clause 65.00, may pay to the beneficiary or his successors in interest, respec-
 tively, the entire amount then due under the terms of the trust deed and the
 obligation secured hereby (including costs and expenses actually incurred in
 effecting the completion of the obligation and trustee's and attorney's fees of not
 exceeding \$50 each) other than such portion of the principal as would not then
 be due had no default occurred, and thereby cure the default, in which event
 all foreclosure proceedings shall be dismissed by the trustee.

14. Otherwise, the sale shall be held on the date and at the time and
 place designated in the notice of sale. The trustee may sell said property either
 in one parcel or in separate parcels and shall sell the parcel or parcels at
 auction to the highest bidder for cash, payable at the time of sale. Trustee
 shall deliver to the purchaser its deed in form as required by law conveying
 the property so sold, but without any covenant or warranty, express or im-
 plied. The recitals in the deed of any matters of fact shall be conclusive proof
 of the truthfulness thereof. Any person, including the trustee, but including
 the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee
 shall apply the proceeds of sale to payment of (1) the expenses of sale, in-
 cluding the compensation of the trustee and attorney's fees, (2) the costs and
 attorney's fees, (3) to the obligation secured by the trust deed, (4) to all persons
 having recorded liens subsequent to the interest of the trustee in the trust
 deed as their interests may appear in the order of their priority, and (5) the
 surplus, if any, to the grantor or to his successor in interest entitled to such
 surplus.

16. For any reason permitted by law beneficiary may from time to
 time appoint a successor or successors to any trustee named herein or to any
 successor trustee appointed hereunder. Upon such appointment, and without
 conveyance to the successor trustee, the latter shall be deemed to have title,
 powers and duties conferred upon any trustee herein named or appointed
 hereunder. Each such appointment and substitution shall be made by written
 instrument executed by beneficiary, containing reference to this trust deed
 and its place of record, which, when recorded in the office of the County
 Clerk or Recorder of the county or counties in which the property is sit-
 uated, shall be conclusive proof of proper appointment of the successor trustee.

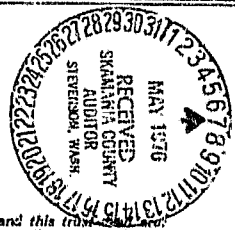
17. Trustee accepts this deed, this deed duly executed and
 acknowledged in made a public record as provided by law. Trustee is not
 obligated to notify any party hereto of pending sale under any other deed of
 trust or of any action or proceeding in which the beneficiary, the grantor or
 trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees and with the beneficiary and those claiming under him, that he is law-
 fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company
 or savings and loan association authorized to do business under the laws of Oregon or the United States, or a title insurance company authorized to insure title to
 real property of this state, its subsidiaries, affiliates, agents or branches.

and that he will warrant and forever defend the same against all persons whomsoever.

~~NOT VALID FOR RECORDING PURPOSES~~



The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; If this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent, if compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.475)

STATE OF OREGON,

County of Clatsop, ss.

Personally appeared the above named **C. ALAN NYMAN and JACKIE L. NYMAN, H & W** and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires: 9-10-76

STATE OF OREGON, County of Clatsop, ss.

Personally appeared C. Alan Nyman and Jackie L. Nyman and each for himself and not on behalf of the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

TRUST DEED

(FORM No. 181)

Grantor C. ALAN NYMAN et ux

Beneficiary J. L. Fox et ux

STATE OF OREGON

County of Clatsop, ss.
I certify that the within instrument was received for record on the 7 day of July, 1976, at 8:30 o'clock PM, and recorded in Book 53 on page 247 or as file number 82126.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Title beneficiary
Deputy C. Alan Nyman

By C. Alan Nyman

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: C. Alan Nyman, Trustees

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: May 1976

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for installation before reconveyance will be made.