THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to WILLIAM F. SHAMBO and BARBARA A. SHAMBO, husband and wife, mortgagee, to secure the the payment of the sum of FOUR THOUSAND TWO HUNDRED ($4,200.00) DOLLARS and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Skamania, State of Washington:

A tract of land located in the S.E. ¼ of Section 20, Township 3 North, Range 10 E. W. M. described as follows:

Commencing at the S.W. corner of Underwood Crest Addition according to official Plat thereof on file and record at page 154 of Book A of Plats, said point being on the Northerly right of way line of County Road No. 5041 designated as the Cook-Underwood Road; thence along the Westerly boundary of said addition North 00° 10' 16" east 370.72 feet to the true point of beginning of this description; said point being the Northerly right of way line of proposed County Road Hale Drive; (said right of way line being 30 feet from the centerline of the proposed street when measured at right angles); thence along said proposed right of way line Westerly until said road intersects with the Hollock Knapp County Road at a point which is the Northerly right of way line of the Hollock Knapp County Road; thence Westerly along the Northerly right of way line of said Hollock Knapp County Road line until said line intersects with the proposed County Road Ashley Drive; thence leaving said point and following along said Ashley Drive right of way line to a point which is along the West boundary line of Underwood Crest Plat; thence S. 00° 10' 16" W. 370.50 feet to the true point of beginning of this description. It is the intention of this description to accurately describe that certain tract of land bounded by the proposed Ashley Drive and Hale Drive County Roads, and the Hollock Knapp County Road and the Underwood Crest Plat West line.

The mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or imposed against said described premises, and to keep all improvements now or hereafter placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals thereof to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

The mortgagor agrees to join with the mortgagee in the filing of any plat affecting the property herein described and convey surface water drainage and utility easements as required by Skamania County Environmental Department and Utility Companies.

Validity of mortgage as to portion of the aforedescribed property not subject to mortgagor acquiring title to such portion.

L.A.P.O. Inc., Mgr.

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IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 18 day of April, 1975.

LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC. d.b.a. L.A.N.D. Inc.

By: Walter L. Way-Pres
President

By: Mary Lou Way-Sec
Secretary

STATE OF WASHINGTON
ss.
County of Klickitat

THIS CERTIFIES, that on this 18 day of April, 1975, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared WALTER L. WAY and MARY LOU WAY, the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the within instrument and acknowledged to me that they signed the same as the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, for each for himself, and one not for the other, on oath stated that they were authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal the day and year in this certificate first above written.

Notary Public for Washington
residing at White Salmon
therein.

L.A.N.D. INC., - GRANTOR
Mortgage
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