

THE MORTGAGEE, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, Mortgagor to WILLIAM F. SHAMBO and BARBARA A. SHAMBO, husband and wife, mortgagees to secure the the payment of the sum of FOUR THOUSAND TWO HUNDRED (\$4,200.00) DOLLARS and interest, according to the terms of that certain promissory note bearing over date, the following described real estate, situated in the County of Skagit, State of Washington:

A tract of land located in the S.E. 1/4 of Section 20, Township 3 North, Range 10 E. W. M. described as follows:

Commencing at the S.W. corner of Underwood Crest Addition according to official plat thereof on file and record at page 154 of Book A of Plats, said point being on the Northerly right of "y line of County Road No. 5041 designated as the Coch-Underwood Road; thence along the Northerly boundary of said addition North 00° 10' 16" east 370.72 feet to the true point of beginning of this description; said point being the Northerly right of way line of proposed County Road Hale Drive; (the right of way line being 30 feet from the centerline of the proposed street when measured at right angles); thence along said proposed right of way line Northerly until said road intersects with the Hollock Knob County Road at a point which is the Northerly right of way line of the Hollock Knob County Road; thence Northerly along the Northerly right of way line of said Hollock Knob County Road line until said line intersects with the proposed County Road Ashley Drive; thence leaving said point and following along said Ashley Drive right of way line to a point which is along the West boundary line of Underwood Crest Plat; thence S. 00° 10' 16" E. 330.50 feet to the true point of beginning of this description. It is the intention of this description to accurately describe that certain tract of land bounded by the proposed Ashley Drive and Hale Drive County roads, and the Hollock Knob County Road and the Underwood Crest Plat West line.

The mortgagor promises and agrees to pay before delinquency all County special assessments and other public charges levied, assessed or imposed upon said described premises, and to keep all improvements and fixtures in place on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals thereof to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

The mortgagor agrees to join with the mortgagor in the filing of any instrument affecting the property herein described and convey surface water rights to and utility easements as required by Skagit County Department of Environment and Utility Commission.

Validity of mortgage as to creation of the aforesaid property subject to mortgagee acquiring title to such portion.

J. A. L. O.  
Mortgagor  
Date 1-21-3



IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers and its corporate seal to be annexed unto affixed this 18 day of April, 1975.

LOCAL AFFILIATED NEIGHBORHOOD DEVELOPMENTS, INC. *S.A.N.D.P.*

By: Walter May-Pres.  
President

By: Mary Lou May Sec.

STATE OF WASHINGTON

County of Klickitat

THIS CERTIFIES, that on this 18 day of April, 1975, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, respectively, appeared WALTER L. MAY and MARY LOU MAY, the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPMENTS, INC., the corporation that executed the within instrument, and I further certify that they signed the same as the free and voluntary act and deed of said corporation for the uses and purposes then mentioned, one for himself, and one not for the other, or others, and that he is authorized to execute said instrument, and that the seal affixed to the corporate seal of said corporation.

WITNESS my hand and seal the day and year in this month and year first above written.

*Patty Lois Shumaker*  
Notary Public for Washington  
residing at 1406 Salmon  
Street

L.A.N.D. INC. - S-470  
Corporation  
Date 2-26-9