

THE MORTGAGEE, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to WILLIAM F. SHAMBO and BARBARA A. SHAMBO, husband and wife, mortgagee, to secure the the payment of the sum of FOUR THOUSAND TWO HUNDRED (\$4,200.00) DOLLARS and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Shyania, State of Washington:

A tract of land located in the S.E. 1/4 of Section 20, Township 3 North, Range 10 E. W. N. described as follows:

Commencing at the S.W. corner of Underwood Crest Addition according to official Plat thereof on file and record at page 154 of Book A of Plats, said point being on the Northernly right of way line of County Road No. 3041 designated as the Cook-Underwood Road; thence along the Northernly boundary of said addition North 00° 10' 16" east 370.72 feet to the true point of beginning of this description; said point being the Northernly right of way line of proposed County Road Hale Drive; (said right of way line being 30 feet from the centerline of the proposed street when measured at right angles); thence along said proposed right of way line Northernly until said road intersects with the Kollock Knapp County Road at a point which is the Northernly right of way line of the Kollock Knapp County Road; thence Westernly along the Northernly right of way line of said Kollock Knapp County Road line until said line intersects with the proposed County Road Ashley Drive; thence leaving said point and following along said Ashley Drive right of way line to a point which is along the West boundary line of Underwood Crest Plat; thence S. 00° 10' 16" W. 330.50 feet to the true point of beginning of this description. It is the intention of this description to accurately describe that certain tract of land bounded by the proposed Ashley Drive and Hale Drive County Roads, and the Kollock Knapp County Road and the Underwood Crest Plat West line.

The mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals thereof to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

The mortgagee agree to join with the mortgagor in the filing of any plat affecting the property herein described and convey surface under easements and utility easements as required by Shyania County Engineering Department and Utility Commission.

Validity of mortgage as to portion of the aforesaid property subject to mortgagee acquiring title to each portion.

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IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 18 day of April, 1975.



LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC. L.A.N.D. Inc.

By: Walter L. May, Pres
President

By: Mary Lou May, Sec
Secretary

STATE OF WASHINGTON
County of Richland

THIS CERTIFIES, that on this 18 day of April, 1975, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared WALTER L. MAY and MARY LOU MAY, the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the within instrument and acknowledged to me that they signed the same as the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and each for himself, and one not for the other, or on stated matter is authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal the day and year in this certificate first above written.



Betty Lou Hunsaker
Notary Public for Washington
Residing at 414 Salmon
therein.

L.A.N.D. INC., - SHARED
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