

THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to THOMAS A. GISH, attorney, mortgagor, to secure the payment of the sum of THREE THOUSAND and One Hundred and 00/100 DOLLARS and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Shazania, State of Washington: A tract of land located in the S.E. 1/4 of Section 10, Township 3 North, Range 10 E.W.M., described as follows:

Commencing at the Southwest corner of Underwood Crest Addition according to the official plat thereof on file and of record at page 19, of Book A of Plats, said point being on the Northerly line of County Road No. 3041 designated as the Cook-Underwood Road; thence along the Westerly boundary of said addition North $20^{\circ} 10' 16''$ East 701.35 feet; to a point which is the Southerly right of way line of proposed county road Ashley Drive; thence following said right of way line West 450 feet, more or less, to the true point of beginning of this description; thence South $20^{\circ} 10' 17''$ East to the Northerly right of way line of proposed County Road Sala Drive; thence Easterly along said right of way line 112 feet, more or less; thence leaving said right of way line North $20^{\circ} 10' 16''$ East to a point which is along the Southerly right of way line of proposed County Road Ashley Drive; thence westerly along said right of way line to the true point of beginning of this description.

The mortgagor agrees that it will give partial satisfaction for the said property or portion thereof in equal proportions to the amount paid on the principal of the note.

The mortgagor promises and agrees to pay, before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals thereof to the mortgagee.

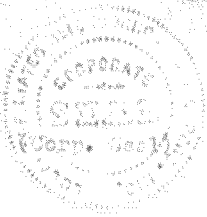
In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

The mortgagor agrees to join with the mortgagee in the filing of any plat affecting the property herein described and to convey surface water drainage and utility easements as required by Shazania County Engineering Department and Utility Commission.

L.A.S. 119-5134
 1947
 Page 1 of 1



IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 18 day of April, 1975.



LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC. *L.A. 4.0.0. Inc.*

By: Walter L. May Pres
President

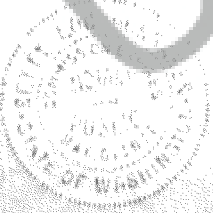
Mary Lou May Sec.
Secretary

STATE OF WASHINGTON

County of King

BEFORE ME, the undersigned authority, on this 18 day of April, 1975, personally appeared Walter L. May, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

WITNESS my hand and seal this 18 day of April, 1975.



Betty Lou Hemminger
Notary Public for Washington
residing at White Salmon
therein.