

CONFIDENTIAL

THE MORTGAGE, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC.,
a Washington Corporation, mortgages to WILLIAM F. SHAMBO and BARBARA
SHAMBO, husband and wife, mortgagee, to secure the payment of the sum of
FOUR THOUSAND (\$4,000.00) DOLLARS and interest, according to the terms
of that certain promissory note, bearing even date, the following descrip-
tion of real estate, situated in the County of Shesania, State of Washington:

Lot 5, Block 1, Underwood Crest Addition

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 24 day of May, 1974.

LOCAL AFFILIATED NEIGHBORHOOD
DEVELOPERS, INC.

By: Walter E. May
President
By: James J. Bannan
Secretary



STATE OF WASHINGTON)
County of Klickitat)

On this 24 day of MAY, 1974, before me, personally appeared WALTER L. MAX and JAMES D. BOWEN to me known to be the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year first above writton.

Arthur L. Stebbins
Notary Public for Washington
residing at White Salmon, Washington, Shoreline

L.A.N.D., INC-344/100
 Mortgage
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