77562 BOOK 51 PAGE 604

REAL ESTATE MORTGAGE

(Washington Form)

TRANSFER BY MORTGAGOR RESTRICTED

THIS MORTGAGE, made this 22nd. day of May, 1974, by and between Murray McNab and Nora McNab
D. MRM

of Underwood, Wash., County of Skamania, State of Washington, hereinafter called "mortgagor," and THE NATIONAL BANK OF COMMERCE OF SEATTLE, a national banking association, hereinafter called "mortgagee," at its White Salmon Branch Office in White Salmon, Washington.

WITNESSETH:

The mortgagor hereby mortgages to the mortgagee, its successors and assigns, the following described real property, situated in the County of Skamania, State of Washington, to-wit:

A tract of land located in the South Half of the Southwest Quarter of the Northeast Quarter (S½SW¼ NE¼) of Section 21, Township 3 North, Range 10 E. W. M., described as follows: Beginning at the intersection of the center line of the County road known and designated as the Underwood-Willard Highway with the north line of the S½ of the SW¼ of the NE¼ of the said Section 21, said point being 540.52 feet west of the northeast corner of the S½ of the SW¼ of the NE¼ of the said Section 21; thence west 20.46 feet to the westerly right of way line of said highway and the initial point of the tract hereby described; thence [illegible] said Section 21 [illegible] westerly [illegible] north [illegible] to the initial point.

TOGETHER WITH all right, title and interest therein, now owned or hereafter acquired, all rents, issues and profits derived or to accrue therefrom, and [illegible] ment which are now or may hereafter be in any way attached to or part of said real property or any improvements thereon, including, but without limiting the generality of the foregoing, all plumbing, heating, lighting, incinerating, refrigerating, air cooling, air conditioning, elevator and lifting apparatus, stoves, dishwashers, refrigerators and other appliances, all partitions, cabinets and wallbeds; and any and all renewals, replacements, betterments and substitutions made with respect to any and all of the foregoing, all of which said property shall be deemed to constitute a part of the realty.

This mortgage is given and intended as security for the payment of the principal sum of TWENTY FIVE THOUSAND AND NO/100 Dollars ($ 25,000.00), together with interest thereon in accordance with the terms of a certain promissory note of even date herewith, executed and delivered by the mortgagor in favor of the mortgagee, or its order, and any renewals or extensions thereof.

This mortgage is also given and intended as security for the payment by the mortgagor to the mortgagee of such additional sums of money as may hereafter be loaned or advanced by the mortgagee to or for the account of mortgagor, including any renewals or extensions thereof, it being provided, however, that the unpaid principal balance of all loans or advances made by the mortgagee to or for the account of mortgagor which are to be secured hereby shall not at any one time exceed the principal sum set forth above and interest, regardless of any excess which may at any time be owing from said mortgagor to the mortgagee; provided, further, that nothing herein contained shall be construed as obligating or shall obligate the mortgagee to make any such future loans or advances and provided, further, the limitation in the amount secured hereby shall not apply to any [illegible] or costs or fees incurred by mortgagee in connection with the breach or default of any term, warranty, covenant or condition of this mortgage.

The mortgagor covenants and agrees with the mortgagee that said mortgagor will:

(1) Forever warrant the title to all of the mortgaged property, including the rents, issues and profits thereof, to be and remain free and clear of all claims, liens and encumbrances other than this mortgage, and will execute and deliver any further necessary assurances of title thereto;

(2) Promptly pay the principal and interest of said indebtedness in accordance with the terms of said promissory note or notes and any renewals or extensions thereof;

(3) Pay and discharge, as the same become due and payable, and prior to delinquency, all taxes, assessments, water rates [illegible] charges of whatever kind and character, whether similar or dissimilar to those hereinabove specified, which [illegible] may or might become liens upon the mortgaged property or any part thereof, or upon [illegible] the money or debt secured hereby;

(4) Maintain, preserve and keep all of the mortgaged property in good [illegible] and permit mortgagee's inspection thereof at any and all reasonable times;

(5) Keep the mortgaged property at all times insured against fire [illegible] and such other hazards and perils as the mortgagee may require, in such amounts, under such forms of policy, and with such insurance [illegible] as shall be required [illegible] to the mortgagee; cause to be attached to each such policy in form satisfactory to the mortgagee a [illegible] rendering all loss payable first to mortgagee as its interest shall appear; assign and deliver each such policy to mortgagee [illegible] all premiums thereon at least ten days in advance of due date;

(6) NOT, WITHOUT THE MORTGAGEE'S WRITTEN CONSENT FIRST HAD AND RECEIVED, MAKE ANY SALE, CONVEYANCE OR OTHER TRANSFER OF THE MORTGAGED PROPERTY, UNLESS AS AN INCIDENT OF THE CLOSING OF SUCH TRANSFER THIS MORTGAGE SHALL BE FULLY PAID; PROVIDED, HOWEVER, THE PASSING OF THE MORTGAGED PROPERTY BY WILL OR BY DESCENT AND DISTRIBUTION SHALL NOT BE DEEMED A PROHIBITED TRANSFER HEREUNDER.

In the event of a breach of any of the aforesaid agreements or covenants, and in addition to [illegible] provided, the mortgagee may, but shall not be obligated to, pay any sums or perform any acts necessary to [illegible] and all [illegible] the expenses incurred in such performance shall be repaid by mortgagor to mortgagee on demand, with interest [illegible] of such payment, and shall be secured by this mortgage. The receipt of the tax official, assessing body [illegible] mortgagee makes any such payment shall be conclusive evidence as between mortgagor and mortgagee of the [illegible] payment.

Any loss payable under any insurance policy aforesaid, and any moneys which may be awarded, received, or settled [illegible] damage or condemnation of all or any portion of the mortgaged property shall be applied, at the mortgagee's option, toward payment [illegible] and other sums secured hereby, whether due or not. The mortgagee shall in no event have any responsibility for the adequacy [illegible] insurance nor for the coverage thereby afforded, nor for notification with respect to, or the payment of, any premiums thereon.

In the event of default in the payment of said indebtedness or in the event of a breach of any of the covenants, warranties or agreements contained herein, then in any such event the entire indebtedness hereby secured shall at the option of the mortgagee become immediately due and payable, without notice, and this mortgage may be foreclosed; and in any foreclosure of this mortgage a deficiency judgment may be taken by the mortgagee for all sums secured hereby which are not recovered by the mortgagee out of foreclosure sale proceeds.

So long as there shall be no default under the terms of this mortgage, and except to the extent the same are specifically assigned and pledged by separate instrument providing to the contrary, the mortgagor may receive directly from the obligors thereof all rents, issues and profits of the mortgaged property. As to all moneys and other property so received, mortgagor shall be deemed to have received the same in trust for the purpose of making all payments due under, and otherwise duly and timely performing all other terms, covenants and conditions of, this mortgage. Upon any default in such payment or performance, or upon the occurrence of any other event which under the terms hereof confers the right to the mortgagee to accelerate the payment of the indebtedness secured hereby, then the mortgagee shall forthwith become empowered, at its option, without notice or demand, and in its own name and right, either directly or by agent, or through a receiver, and in addition to all such other rights and remedies as may be herein or by law conferred, to demand, collect and receive such rents, issues and profits and to apply hereto the net proceeds thereof after deduction of fees, costs and expenses incurred as an incident of collection.

In the event of any suit or other proceeding for the recovery of said indebtedness and/or foreclosure of this mortgage, or wherein mortgagee shall appear to establish or protect the lien hereof, the mortgagor agrees to pay to mortgagee a reasonable attorneys' fee, together with the cost of search and report on title preliminary to foreclosure, all of which sums shall be secured hereby.

All rights and remedies of mortgagee shall be cumulative and none shall be deemed exhausted by the exercise thereof. No failure or omission on the part of the mortgagee to exercise any such right or remedy upon default shall be deemed a waiver of its right to subsequently exercise the same with respect to the same or any other default or defaults which may at any time exist.

If any term, provision or condition of this mortgage shall be finally adjudged to be unlawful or unenforceable, the same shall be deemed stricken herefrom and the balance of this mortgage shall be and remain in full force and effect.

This mortgage is binding on the heirs, personal representatives, successors and assigns of the mortgagor, and shall inure to the benefit of mortgagee, its successors and assigns. Words used herein shall take the singular or plural number as the number of parties hereto shall require, and if there is more than one signer as mortgagor, their obligations hereunder shall be joint and several.

Time is of the essence of this mortgage.

The within described mortgaged property is not used principally for agricultural or farming purposes.

IN WITNESS WHEREOF, the person(s) designated as mortgagor have set hand and seal hereto, the day and year first above written.

Murray A. McNab

Nora McNab

MTG 1826 R18/70

BOOK 64 PAGE 605

MAY 1974
RECEIVED

STATE OF WASHINGTON
County of Klickitat } ss.

NOTARIAL ACKNOWLEDGMENT
(Individual or Partnership)

On this 22nd. day of May, 19 74, before me personally appeared Murray D. McNab and Nora McNab to me known to be the individual(s) described in and who executed the within and foregoing instrument and acknowledged to me that they signed and sealed the same as their free and voluntary act and deed for the uses and purposes, and in the capacity(ies) therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

(Notarial Seal)

Notary Public in and for the State of Washington,
residing at White Salmon

STATE OF WASHINGTON
County of } ss.

NOTARIAL ACKNOWLEDGMENT
(Corporation)

On this ____ day of ____, 19__, before me personally appeared ____ and ____ to me known to be the ____ and ____ of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal (if affixed) is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

(Notarial Seal)

Notary Public in and for the State of Washington,
residing at ____

77562

REGISTERED
INDEXED: DIR.
INDIRECT:
RECORDED:
COMPARED
MAILED

REAL ESTATE MORTGAGE
(Washington Form)

Filed for Record at Request of

FEE

THE NATIONAL BANK of COMMERCE of *Seattle* ____ Branch Office

P.O. BOX OR STREET

CITY, STATE, ZIP CODE NO.

THIS SPACE RESERVED FOR RECORDER'S USE:
COUNTY OF SKAMANIA } ss

I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING, FILED BY Robert J. Salvesen OF Stevenson, Wash AT 11:30 A M May 24 1974 WAS RECORDED IN BOOK 51 OF Mtg AT PAGE 605 RECORDS OF SKAMANIA COUNTY, WASH.

COUNTY AUDITOR

BY ____ DEPUTY