77322

MORTGAGE

The Mortgagor Richard W. LaPree and Margerie M. LaPree, husband and bife,

Stevenson

Hereby mortgage to Riverview Savings At relation, a Washington corporation, the following described real property situate in XMM County, State of Washington,

Lot 12 of Block Two of ROSELAWN ADDITION TO THE TOWN OF STEVENSON according to the official plat thereof on file and of record at page 44 of Book A of Plats, Records of Skemenia County, Washington.

and all interest or estate therein that the mortgagors may hereafter acquire, together with the appurturances and all awnings, window shades, screens, manifes, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus, furnace and heating systems, water heaters, burners, fuel storage bins and tanks and irrigation systems and all built-in mirrors, ovens, cooking ranges, refrigerators, dishwashers and cuphoards and cabinets, and all trees, gardens and "r", bhery, and other like things and matters, and other fixtures whether now or hereafter belonging to or used in the enjo ment of said property, all of which shall be construed as a part of the realty. The within described mortgaged property—not used principally for agricultural or farming purposes.

All to secure the payment of the sum of THEOTERN THOUGAND AND MO 100

with interest thereon, and payable in monthly installments of \$ 104,68 each, month beginning on the 19th day of May . 1974, and payable on the 19th ay of each month thereafter, according to the terms and conditions of one certain promisery note bearing even date herewith.

This mortgage lies shall continue in force a dexist as society for any and all other advances which may be reafter by the Mortgage to the Mortgager, and shall continue in force and even as security for any debt now owing, or hereafter to become owing, by the Mortgager to the Mortgager

The Mortgagors hereby (jointly and severally if more than one) cose nant and agree with the Mortgagee as follows:

That the Mortgagors have a valid, unincumbered title in fee simple to said premises, and will warrant and forever defend the same against the lawful claims and demands of all person whomstever.

That the Mortgagors will during the continuance of this anottgage, permit no waste or strip of the mortgaged premises and will keep the building; and appurtenances on said property in good state of repair.

That the Mortgagors will pay said promissory note according to its terms. Should the Mortgagors fall to pay any installment of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement herein contained, then the entire debt secured by this mortgage shall, at the election of the Mortgagee, become immediately due and payable. Should the Mortgagoes fail to pay any sum which they are required to pay, the Mortgagee may, without waiver of any remedy hereunder for secil breach, make full or partial payment thereof, and the amount so paid with interest thereon at 10% per annum shall become immediately payable to the Mortgage and shall be secured by this mortgage. Any payments made by the Mortgagor upon the inceptedness secured by this mortgage may be applied as the Mortgago. may elect either upon the annum which may be due upon said promissory note or upon any amount which may be due under the provicions of this mortgage.

That the Mortgagors will keep all belidings thereon continuously incored against loss or damage by fire and such other hazards as the Mortgagors will keep all belidings thereon continuously incored against loss or damage by fire and such other hazards as the Mortgagors will cause all insurance company or companies satisfactory to the Mortgagor and for the protection of the latter, and that the Mortgagors will cause all insurance opportunities to be suitably endorsed and delivered to the Mortgagors, together with receipts showing payment of all premiums due policies to be suitably endorsed and delivered to the Mortgagors will keep no insurance on said building other than as stated herein. That it shall be optional therefor, and that the Mortgagors will keep no insurance on said building other than as stated herein. That it shall be optional therefor, and the mortgage to name the cot pany or companies and cause to be cancelled any policy which may be received or acretise acceptance of any policy offered, and to surrender and cause to be cancelled any policy which may be received or acretise acceptance of the Mortgagors but on a place the insurance or cause the policies to be written, all at the cost, tharge and expense of the Mortgagors; but on or event shall the Mortgagor be held responsible for failure to have any insurance written or for any loss or damage growing out of a defect in any policy, or growing out of the failure of any insurance company to pay for any loss or damage insured against. That the Mortgagors and their assigns and the Mortgagors and their assigns and the Mortgagors. both of the Mortgagors and their assigns and the Mortgagee.

That the Mortgagors will pay all taxes, assessments, and other governmental levies, now or hereafter assessed against the mortgaged premises, or imposed upon this mortgage or the note secured hereby, as soon as the same become due and payable, and shall immediately pay and discharge any lien having precedence ever this mortgage. And to assure prompt payment the Mortgagors agree to pay to the Mortgagor monthly budget payments estimated by the Mortgagor to equal one-twelfth of the annual insurance premiums, taxes, assessments, and other governmental levies, which are or may become due upon the mortgaged premises, or upon this mortgage or the note secured hereby, the amount of such payments to be adjusted from time to time as conditions may require. The budget payments so accumulated may be applied by the Mortgagor to the payment of such taxes, assessments, or levies, in the amounts shown by the official statements thereof, and to the payment of insurance premiums in the amount actually paid or incurred therefor. And such budget payments are hereby piedged to the Mortgagor as collateral security for full performance of this mortgage and the note secured hereby and the Mortgagor may, at any time, without notice, apply said budget payments upon any sums delinquent 'spon said note or under the terms of this mortgage.

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgagee shall be entitled to recover from the Mortgagors a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and bitaining abstracts of title or title reports for use in said action, and said sums shall be secured by this mortgage. In such fore-flower action a defliciency judgment may be entered in favor of the Mortgagee, and a receiver may be appointed at the Mortgagee's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenanted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to grant to any person liable for said mortgage indebtedness, any extension of time for payment of all 2r any part thereof, without in any way affecting the personal liability of any party obligated to pay such indebtedness.

Wherever the terms "mortgagors" occur herein it shall mean "mortgagor" when only one person executed this document, and the liability hereunder shall be Joint and several.

Dated at Xamex, Washington April 9, Stevenson Richard W. LaPree STATE OF WASHINGTON, County of Clock Skamaria On this day personally appeared before me Richard M. LoPres and Margaris M. LoPres, to me known to be the individual codescribed in and who executed the within and foregoing instrument, and act rowledged signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. , A. D. 1974 Given under my hand and official seal this 9th day of April Notary Public in and for the State of Washington residing at gamer, therein. Riveryiew Savings Association Riverview Savings Association MARGERIE M. LEPREE MORTGAGE

Camas, Washington

I HEREBY CERTIFY THAT STATE OF WASHINGTON COUNTY OF SKAMANIA